TOWNSHIP OF BURLINGTON
PUBLIC NOTICE
BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Burlington, in the County of Burlington, State of New Jersey on July 28, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **2026-OR-019** BOND ORDINANCE PROVIDING FOR 2026 ROADS PROGRAM IN AND BY THE TOWNSHIP OF BURLINGTON, IN THE COUNTY OF BURLINGTON, STATE OF NEW JERSEY; APPROPRIATING $1,220,000 THEREFOR (INCLUDING A STATE OF NEW JERSEY DEPARTMENT OF TRANSPORTATION GRANT RECEIVED OR EXPECTED TO BE RECEIVED IN THE AMOUNT OF $144,045, A DEVELOPER CONTRIBUTION IN THE AMOUNT OF $25,000 AND PILOT FUNDS CONTRIBUTIONS IN THE AMOUNT OF $90,400) AND AUTHORIZING THE ISSUANCE OF $655,500 BONDS OR NOTES TO FINANCE PART OF THE COST THEREOF

Purpose(s): The Bond Ordinance provides for various improvements, including, but not limited to, (i) Phase III milling and overlay improvements to Oxmead Road from Hancock Lane to Bromley Road; (ii) milling and overlay improvements along Cadillac Road between Bypass and Route 541; and (iii) milling and overlay improvements in and around Stonebridge development to the following streets, including, but not limited to, Kingsbridge Drive, Peachtree Lane, Autumn Lane, Harvest Lane, Powder Lane and Aster Lane. For a complete description of the improvements to be undertaken, please refer to the full text of the Bond Ordinance.

Appropriation: $1,220,000

Bonds/Notes Authorized: $90,400

Down Payments: $4,600

Additional Funds: $144,045 grant received or expected to receive from the State of New Jersey Department of Transportation, a Developer Contribution in the amount of $25,000 and Pilot Funds Contributions in the amount of $955,955

Section 20 Costs: $20,000

Useful Life: 10 years

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MARY E. FIELD,
Clerk of the Township of Burlington