

TOWNSHIP OF BURLINGTON

RESOLUTION

2026-R-088

RESOLUTION OF THE TOWNSHIP COUNCIL STATING ITS INTENT TO BOND OR TAKE SUCH OTHER STEPS AS MAY BE NECESSARY TO FULLY FUND ITS HOUSING ELEMENT AND FAIR SHARE PLAN

WHEREAS, the in June of 2025 the Burlington Township Planning Board (“BTPB”) adopted a housing element and fair share plan (“HEFSP”) and the Township Council endorsed that Plan (“the 2025 Plan”); and

WHEREAS, the BTPB recently adopted an amendment to the 2025 Plan, and the Township Council has endorsed that Amendment (“Revised Plan”); and

WHEREAS, the Township seeks approval the Revised Plan; and

WHEREAS, to secure approval of the Revised Plan the Township must demonstrate that it creates the requisite realistic opportunity for satisfaction of the Township’s fair share obligation in accordance with applicable laws which require that the Township ensure that the Revised Plan is fully funded; and

WHEREAS, the Township anticipates that through the lawful imposition of affordable housing fees on residential and nonresidential developers and from the collection of fees from future developers through June 30, 2035, it will have sufficient funds to address its Fourth Round affordable housing obligations; and

WHEREAS, in addition, the Township is in the process of selecting a developer to develop the property the Township has chosen for a 100 percent affordable rental housing project and part of the criteria for the selection of the developer will be the likelihood of the developer being able to secure adequate funding from non-municipal sources to construct the project; and

WHEREAS, in addition, the Township shall continue to undertake diligent and good faith efforts to procure funding from outside sources, including County, State, and federal funding sources to provide sufficient funding; and

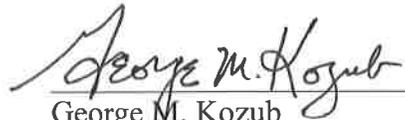
WHEREAS, in the event there is still a shortfall in funding despite all the measures described above, the Township Council is committed to provide sufficient funds to address the shortfall through bonding or other lawful means.

NOW, THEREFORE BE IT RESOLVED by the Township Council as follows:

1. The Township will ensure that its amended HEFSP is fully funded through bonding or other legal means in the event there is a shortfall in funding.
2. The Township may repay debt through future collections of development fees, as such funds become available.
3. The Mayor and Township Clerk are authorized and designated to execute any and all necessary documents in order to implement the intent of this Resolution.

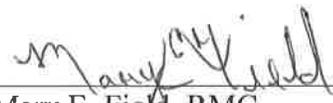
DATE: March 10, 2026

TOWNSHIP OF BURLINGTON



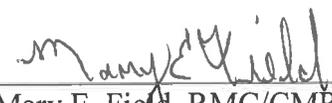
George M. Kozub
President of Council

ATTEST:



Mary E. Field, RMC
Municipal Clerk

I certify that the foregoing Resolution was duly adopted by the Township Council of the Township of Burlington at a Regular Meeting held on the 10th day of March 2026.



Mary E. Field, RMC/CMR
Municipal Clerk