

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>20,294</u>
NET VALUATION TAXABLE 2010	<u>2,388,259,763</u>
MUNICIPAL CODE	<u>0306</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2011  
MUNICIPALITIES - FEBRUARY 10, 2011**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE.**

Township OF Burlington , County of Burlington

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: \_\_\_\_\_

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Office, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dawn Bass, am the Chief Financial Officer, License #N-0707, of the Township of Burlington, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with *N.J.S.40A:5-12*, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature: \_\_\_\_\_

Title: Chief Financial Officer

Address: 851 Old York Road, Burlington, New Jersey

Phone Number: (609) 239-5813

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER,  
WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE  
CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE  
PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Burlington as of December 31, 2010, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by *N.J.S.40A:5-12*, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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(Registered Municipal Accountant)

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HOLMAN & FRENIA, P. C.

(Firm Name)

618 Stokes Road

(Address)

Medford, New Jersey 08055

(Address)

609-953-0612

(Phone Number)

Certified by me

This \_\_\_\_ day of \_\_\_\_\_ 2011

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under *N.J.A.C.5:23-4.17*.

Printed Name: Michael Wright

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Signature:

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Certificate #: 004489

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Date:

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**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION  
CERTIFICATION BY CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charged **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct an tax levy sale lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per *N.J.S.A.40A:4-45ee*
10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C.5:30-7.5.

Municipality: Burlington Township

Chief Financial Officer: Dawn Bass

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with *N.J.A.C.5:30-7.5.*

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

21-6000409

Fed I.D. #

Burlington Township

Municipality

Burlington

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: December 31, 2010

	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
Total	\$9,948	\$158,191	\$

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government auditing Standards (Yellow Book)

**Note:** All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- 1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- 2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- 3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Burlington, County of Burlington during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

N/A  
Name: \_\_\_\_\_

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF  
OCTOBER 1, 2010**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A.54:4-35, was in the amount of \$\_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

Burlington Township  
MUNICIPALITY

Burlington  
COUNTY









**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2010

TITLE OF ACCOUNT	DEBIT	CREDIT
<b>Animal Control Trust Fund:</b>		
Cash - Treasurer	43,063	
Due Current Fund		10,857
Reserve for Animal Control Expenditures		32,206
	43,063	43,063
<b>Other Trust Funds:</b>		
Cash - Treasurer	3,993,375	
Cash - Collector	435,575	
Due From Payroll		
Reserve For:		
Federal Law Enforcement Funds		
Recreation Expenditures		242,578
Special Law Enforcement Funds		12,221
Recreation Capital Improvements		609,613
New Jersey Unemployment Trust Funds		26,174
Tax Sale Premiums		168,400
Redemption of Tax Sale Certificates		167,079
Self-Insurance Funds		404,270
Maintenance Contracts		679,232
Police Extra Duty		120,870
Affordable Housing		1,502,588
Escrow Deposits		297,624
Due to General Capital		
Due to Current		198,301
<b>Total</b>	<b>4,428,950</b>	<b>4,428,950</b>

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009:	(1)	<u>7,800</u>	25%
	(2)	<u>1,950</u>	
Municipal Public Defender Trust Cash Balance December 31, 2010:	(3)	<u>                    </u>	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  -0-

**The undersigned certifies that the municipality has complied with the regulations governing  
Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer:

Dawn Bass

Signature:

\_\_\_\_\_

Certificate #:

\_\_\_\_\_

Date:

\_\_\_\_\_

## SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

	PURPOSE	Amount Dec. 31, 2009 per Audit Report	Receipts	Disbursemen	Balance as at December 31, 2010
1.	Police Extra Duty	144,827	245,421	269,378	120,870
2.	Special Law Enforcement Trust	9,237	5,136	2,152	12,221
3.	Federal Law Enforcement Trust	1		1	
4.	Escrow Deposits	379,220	196,585	278,181	297,624
5.	Recreation Trust	199,379	174,118	130,919	242,578
6.	Recreation Capital trust	589,907	19,706		609,613
7.	Unemployment Trust		128,078	101,904	26,174
8.	Tax Sale Premiums	219,300	97,600	148,500	168,400
9.	Lien Redemption Trust	169,390	707,396	709,707	167,079
10.	Self Insurance Funds	409,594		5,324	404,270
11.	Affordable Housing	1,610,173	33,686	141,271	1,502,588
12.	Maintenance Contracts	739,324	86,501	146,593	679,232
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	<b>TOTALS</b>	4,470,352	1,694,227	1,933,930	4,230,649

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2009	RECEIPTS				DISBURSEMENTS	BALANCE DECEMBER 31, 2010
		ASSESSMENTS & LIENS	CURRENT BUDGET				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus							
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals							

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND  
AS AT DECEMBER 31, 2010**

TITLE OF ACCOUNT	DEBIT	CREDIT
Estimated Proceeds Bonds and Notes Authorized	2,342,768	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	2,342,768
Cash - Treasurer	2,677,263	
State Aid Receivable	874,717	
Other Receivables		
Deferred Charges to Future Taxation:		
Funded	14,910,657	
Unfunded	5,187,558	
Due from Trust Other		
Due from Recreation Trust		
Due From Current Fund		
General Serial Bonds		13,463,185
Bond Anticipation Notes Payable		2,844,790
Green Trust Loan Payable		936,915
DEP Loan Payable		510,557
Improvement Authorizations:		
Funded		572,070
Unfunded		1,894,614
Reserve for Re-payment of Debt		30,304
Contracts Payable		389,184
Reserve for Grant Receivables		874,717
Due to Water Utility Capital Fund		434,722
Due to Sewer Utility Capital Fund		21,574
Capital Improvement Fund		194,961
Capital Surplus		1,482,602
Reserve for Preliminary Expenses		
Total	25,992,963	25,992,963

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Current	259,415	8,736,524	898,219	8,097,720
Trust - Assessment				
Trust - Dog License		43,063		43,063
Trust - Other		4,428,950		4,428,950
Capital - General		2,677,263		2,677,263
Water - Operating	53,262	982,457		1,035,719
Water - Capital		317,796	53,262	264,534
Water Utility Assessment Trust		213,201		213,201
Public Assistance **				
Sewer Operating		1,634,561		1,634,561
Sewer Capital		2,287,102		2,287,102
Sewer Utility Assessment Trust		329,216		329,216
Federal/State Grants		211,985		211,985
<b>Total</b>	<b>312,677</b>	<b>21,862,118</b>	<b>951,481</b>	<b>21,223,314</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings & Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).**

Signature: \_\_\_\_\_

Title: Registered Municipal Accountant \_\_\_\_\_



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2010	2010 Budget Revenue Realized	Received	From Unappropriated Reserves	Cancelled	Balance December 31, 2010
Municipal Alliance Grant on Alcoholism & Drug Abuse	16,743	10,000	7,917			18,826
Drunk Driving Enforcement Fund		19,981	10,849	9,132		
Clean Communities Program		34,125	34,125			
Click It or Ticket	4,665					4,665
Alcohol Education & Rehabilitation Fund						
Body Armor Replacement		1,648	1,648			
Bullet Proof Vest Program						
Emergency Management Grant		5,000	5,000			
Byrne Justice Assistance Grant		18,678	18,678			
Aqua Lane Revelopment	5,875					5,875
Obey the Signs or Pay the Fines	648					648
Recycling Grant		34,366		34,366		
Over the Limit Under Arrest	5,000		3,867			1,133
COPS In Shops	4,117	5,036	2,099			7,054
Operation River Run		15,000				15,000
Clean Energy Program Incentive	7,368					7,368
<b>Totals</b>	<b>44,416</b>	<b>143,834</b>	<b>84,183</b>	<b>43,498</b>		<b>60,569</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2010	Transferred From 2010 Budget Appropriations		Township Match	Expended	Cancelled	Balance December 31, 2010
		Budget	Appropriation By 40A:4-87				
Municipal Alliance Grant on Alcoholism & Drug Abuse	8,660	5,000	10,000		9,948		13,712
Domestic Violence	154						154
Drunk Driving Enforcement Fund	19,853	19,982			3,297		36,538
Alcohol Education & Rehabilitation Fund	3,284						3,284
Clean Communities Act	28,685		34,125		36,201		26,609
Local Law Enforcement Block Grant	845						845
Body Armor Replacement	713		1,648				2,361
Bullet Proof Vest Program	2,913						2,913
Emergency Management	25,144	5,000					30,144
Operation River Run			15,000				15,000
Recycling Grant	48,739	34,366			83,105		
Buckle Up South Jersey	2,000						2,000
COPS In Shops	17,360		5,036		6,029		16,367
Click It or Ticket	8,665						8,665
Sub - Total	167,015	64,348	65,809		138,580		158,592

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance January 1, 2010	Transferred From 2010 Budget Appropriations		Township Match	Expended	Canceled		Balance December 31, 2010
		Budget	Appropriation By 40A:4-87					
Sub Total (Previous Page)	167,015	64,348	65,809		138,580			158,592
Over the Limit Under Arrest	7,687							7,687
TCDI - Delaware valley Regional	8,403							8,403
Aqua Lane Revelopment	64,625							64,625
Smooth Operator - 2008	5,092							5,092
Bryne Justice Assistance Grant		18,678			18,191			487
Obey the Signs or Pay the Fines	4,000							4,000
Clean Energy Program Incentive	11,368				11,368			
<b>Totals</b>	<b>268,190</b>	<b>83,026</b>	<b>65,809</b>		<b>168,139</b>			<b>248,886</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2010	Transferred to 2010 Budget Appropriations		Received	Cancelled	Balance December 31, 2010
		Budget	Appropriation By 40A:4-87			
Drunk Driving Enforcement Fund	9,133	9,133		3,929		3,929
COPS in SHOPS						
Domestic Violence						
Byrne Justice Assistance Grant				14,671		14,671
Recycling Tonnage Grant	34,366	34,366				
Clean Communities						
Body Armor Grant	1,178			3,890		5,068
Buckle Up South Jersey Grant						
Body Armor Grant - Federal						
Over the Limit Impaired Driving Grant						
TCDI Grant Delaware Valley Reg Plan						
Smooth Operator Grant						
Click it or Ticket						
<b>Totals</b>	<b>44,677</b>	<b>43,499</b>		<b>22,490</b>		<b>23,668</b>

**\* LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2010		xxxxxx	xxxxxx
School Tax Payable #	85001-00	xxxxxx	908,341
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010)	85002-00	xxxxxx	17,029,165
Levy School Year July 1, 2010 - June 30, 2011		xxxxxx	37,297,503
Levy Calendar Year 2010		xxxxxx	
Paid		36,586,260	xxxxxx
Balance December 31, 2010		xxxxxx	xxxxxx
School Tax Payable #	85003-00	119,584	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85004-00	18,529,165	xxxxxx
		55,235,009	55,235,009

\*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

#Must include unpaid requisitions.

**NOT APPLICABLE  
MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2010	85045-00	xxxxxx	
2010 Levy	81105-00	xxxxxx	
Interest Earned		xxxxxx	
Expenditures			xxxxxx
Balance December 31, 2010	85046-00		xxxxxx

NOT APPLICABLE

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District Involved)

		Debit	Credit
Balance January 1, 2010		XXXXXX	XXXXXX
School Tax Payable #	85031-00	XXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010)	85032-00	XXXXXX	
Levy School Year July 1, 2010 - June 30, 2011		XXXXXX	
Levy Calendar Year 2010		XXXXXX	
Paid			XXXXXX
Balance December 31, 2010		XXXXXX	XXXXXX
School Tax Payable #	85033-00		XXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85034-00		XXXXXX
#Must include unpaid requisitions.			

**REGIONAL HIGH SCHOOL TAX**

		Debit	Credit
Balance January 1, 2010		XXXXXX	XXXXXX
School Tax Payable #	85041-00	XXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010)	85042-00	XXXXXX	
Levy School Year July 1, 2010 - June 30, 2011		XXXXXX	
Levy Calendar Year 2010		XXXXXX	
Paid			XXXXXX
Balance December 31, 2010		XXXXXX	XXXXXX
School Tax Payable #	85043-00		XXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85044-00		XXXXXX
#Must include unpaid requisitions.			

## COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2010		xxxxxx	xxxxxx
County Taxes	80003-01	xxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxx	41,358
2010 Levy:		xxxxxx	xxxxxx
General County	80003-03	xxxxxx	8,458,369
County Library	80003-04	xxxxxx	802,051
County Health		xxxxxx	
County Open Space Preservation		xxxxxx	1,094,883
Due County for Added and Omitted Taxes	80003-05	xxxxxx	30,649
Paid		10,396,661	xxxxxx
Balance December 31, 2010:		xxxxxx	xxxxxx
County Taxes			xxxxxx
Due County for Added & Omitted Taxes		30,649	xxxxxx
		10,427,310	10,427,310

## SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2010	80003-06		xxxxxx	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)				
Fire -	81108-00	1,633,000	xxxxxx	xxxxxx
Sewer -	81111-00		xxxxxx	xxxxxx
Water -	81112-00		xxxxxx	xxxxxx
Garbage -	81109-00			xxxxxx
Open Space -	81105-00		xxxxxx	xxxxxx
			xxxxxx	xxxxxx
			xxxxxx	xxxxxx
Total 2010 Levy	80003-07		xxxxxx	1,633,000
Paid	80003-08		1,247,250	xxxxxx
Balance December 31, 2010	80003-09		385,750	xxxxxx
Footnote: Please state the number of districts in each instance.			1,633,000	1,633,000

NOT APPLICABLE

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2010	80004-01	XXXXXX	
State Library Aid Received in 2010	80004-02	XXXXXX	XXXXXX
Expended	80004-09		XXXXXX
Balance December 31, 2010	80004-10		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2010	80004-03	XXXXXX	
State Library Aid Received in 2010	80004-04	XXXXXX	
Expended	80004-11		XXXXXX
Balance December 31, 2010	80004-12		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

Balance January 1, 2010	80004-05	XXXXXX	
State Library Aid Received in 2010	80004-06	XXXXXX	XXXXXX
Expended	80004-13		XXXXXX
Balance December 31, 2010	80004-14		

**RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID**

Balance January 1, 2010	80004-07	XXXXXX	
State Library Aid Received in 2010	80004-08	XXXXXX	XXXXXX
Expended	80004-15		XXXXXX
Balance December 31, 2010	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	5,071,519	5,071,519	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxx	xxxxxx	
Adopted Budget	7,867,124	7,844,233	(22,891)
Added by N.J.S.40A:4-87: (List on 17a)	xxxxxx	xxxxxx	xxxxxx
	65,809	65,809	
Total Miscellaneous Revenue Anticipated 80103-	7,932,933	7,910,042	(22,891)
Receipts From Delinquent Taxes 80104-	940,000	984,592	44,592
Amount to be Raised by Taxation:	xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes 80105-	9,133,676	xxxxxx	xxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxx	xxxxxx
Total Amount to be Raised by Taxation 80107-	9,133,676	9,526,702	393,026
	23,078,128	23,492,855	414,727

### ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxx	57,427,852
Amount to be Raised by Taxation	xxxxxx	xxxxxx
Local District School Tax 80109-00	37,297,503	xxxxxx
Regional School Tax 80119-00		xxxxxx
Regional High School Tax 80110-00		xxxxxx
County Taxes 80111-00	10,355,303	xxxxxx
Due County for Added and Omitted Taxes 80112-00	30,649	xxxxxx
Special District Taxes 80113-00	1,633,000	xxxxxx
Municipal Open Space Tax 80120-00		xxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxx	1,415,305
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	9,526,702	xxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxx	
	58,843,157	58,843,157

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	23,012,319
2010 Budget - Added by N.J.S.40A:4-87	80012-02	65,809
Appropriated for 2010 (Budget Statement Item 9)	80012-03	23,078,128
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>23,078,128</b>
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	23,078,128
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	19,800,373
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,415,305
Reserved	80012-10	1,852,117
<b>Total Expenditures</b>	<b>80012-11</b>	<b>23,067,795</b>
Unexpended Balances Canceled (see footnote)	80012-12	10,333

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2010 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxx	
Delinquent Tax Collections	80013-02	xxxxxx	44,592
		xxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxx	393,026
Unexpended Balances of 2010 Budget Appropriations	80013-04	xxxxxx	10,333
Miscellaneous Revenue Not Anticipated	81113-	xxxxxx	417,220
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxx	
Sale of Municipal Assets		xxxxxx	
Unexpended Balances of 2008 Appropriation Reserves	80013-05	xxxxxx	1,695,607
Prior Years Interfunds Returned in 2010	80013-06	xxxxxx	4,167
Cancellation of Encumbrances Payable		xxxxxx	
Cancellation of Prior Year Liabilities		xxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxx	xxxxxx
Balance January 1, 2010	80013-07	17,029,165	xxxxxx
Balance December 31, 2010	80013-08	xxxxxx	18,529,165
Deficit in Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-09	22,891	xxxxxx
Delinquent Tax Collections	80013-10		xxxxxx
Prior Year Refunds			xxxxxx
Required Collection of Current Taxes	80013-11		xxxxxx
Interfund Advances Originating in 2010	80013-12		xxxxxx
			xxxxxx
			xxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,042,054	xxxxxx
		21,094,110	21,094,110

# SCHEDULE OF MISCELLANEOUS REVENUES

## NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Hotel Fees	1,480
Assessor Review Fees	6,375
Health Insurance Refunds	17,867
Cable Franchise Fee	62,637
Senior Citizen & Veteran Administration Fee	4,310
Miscellaneous	324,551
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>417,220</b>

**SURPLUS - CURRENT FUND - YEAR 2010**

		DEBIT	CREDIT
1. Balance January 1, 2010	80014-01	xxxxxx	5,831,113
2.		xxxxxx	
3. Excess Resulting From 2010 Operations	80014-02	xxxxxx	4,042,054
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	5,071,519	xxxxxx
5. Amount Appropriated in 2010 Budget - With Prior Written Consent of Director of Local Government Services	80014-04		xxxxxx
6.			xxxxxx
7. Balance December 31, 2010	80014-05	4,801,648	xxxxxx
		9,873,167	9,873,167

**ANALYSIS OF BALANCE DECEMBER 31, 2010  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	8,097,720
Investments	80014-07	
Subtotal		8,097,720
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,296,072
Cash Surplus	80014-09	4,801,648
Deficit in Cash Surplus	80014-10	( )
Other Assets Pledged to Surplus: *		
(1)Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Prepaid Local School Taxes		
Total Other Assets	80014-14	
	80014-15	4,801,648

\*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2011 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S.40A:4-55.1 (Roads & Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2010 LEVY**

1. Amount of Levy as Per Duplicate (Analysis) #	82101-00	<u>56,807,708</u>
or		
(Abstract of Ratables)	82113-00	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	<u>1,633,000</u>
3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.	82103-00	<u>                    </u>
4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.	82104-00	<u>171,357</u>
5a. Subtotal 2010 Levy		<u>58,612,065</u>
5b. Reductions due to tax appeals **		<u>                    </u>
5c. Total 2010 Tax Levy	82106-00	<u>58,612,065</u>
6. Transferred to Tax Title Liens	82107-00	<u>40,916</u>
7. Transferred to Foreclosed Property	82108-00	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	<u>178,786</u>
9. Discount Allowed	82110-00	<u>                    </u>
10. Collected in Cash: In 2009	82121-00	<u>424,553</u>
In 2010 *	82122-00	<u>56,786,799</u>
State's Share of 2010 Senior Citizens & Veterans Deductions Allowed	82123-00	<u>216,500</u>
R.E.A.P. Revenue	82124-00	<u>                    </u>
Total to Line 14	82111-00	<u>57,427,852</u>
11. Total Credits		<u>57,647,554</u>
12. Amount Outstanding December 31, 2010	83120-00	<u>964,511</u>
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 Divided by Item 5) is <u>97.98%</u>	82112-00	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>57,427,852</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	<u>57,427,852</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 Shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collection would be \$1,049,977.50 divided by \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizen and Veteran Deductions.

\* Include overpayments applied as part of 2010 collections.

\*\* Tax Appeals pursuant to R.S.54:3-21 et seq and/or R.S.54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2010**

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

<b>(1) Utilizing Accelerated Tax Sale</b>	\$ _____
Total of Line 10 Collected in Cash (Sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	\$ _____
<b>NET Cash Collected</b>	\$ _____
Line 5c (Sheet 22) Total 2010 Tax Levy	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	% _____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

---

<b>(2) Utilizing Tax Levy Sale</b>	
Total of Line 10 Collected in Cash (Sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	\$ _____
<b>NET Cash Collected</b>	\$ _____
Line 5c (Sheet 22) Total 2010 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	% _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010:	xxxxxxx	xxxxxxx
Due From State of New Jersey		xxxxxxx
Due to State of New Jersey	xxxxxxx	24,146
2. Senior Citizens Deductions Per Tax Billings	39,750	xxxxxxx
3. Veterans Deductions Per Tax Billings	170,250	xxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	6,500	xxxxxxx
5. Senior Citizens Deductions Allowed - Prior Year		
6. Cancel Unknown Prior Year Liabilities		
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxxx	
8. Senior Citizens Deductions Disallowed By Tax Collector 2009 Taxes	xxxxxxx	7,000
9. Received in Cash From State	xxxxxxx	215,500
10.		
11.		
12. Balance December 31, 2010:	xxxxxxx	xxxxxxx
Due From State of New Jersey	xxxxxxx	
Due To State of New Jersey	30,146	xxxxxxx
	246,646	246,646

**Calculation of Amount to be included on Sheet 22, Item 10-2010 Senior Citizen and Veteran Deductions Allowed:**

Line 2	39,750
Line 3	170,250
Line 4	6,500
Subtotal	216,500
Less: Line 7 and 10	_____
To Item 10, Sheet 22	216,500

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

		Debit	Credit
Balance January 1, 2010		xxxxxx	
Taxes Pending Appeals		xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx	xxxxxx
Contested Amount of 2010 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)		xxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxx	
Cash Paid to Appellants (Including 5% Interest From Date of Payment)			xxxxxx
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)			xxxxxx
Balance December 31, 2010			xxxxxx
Taxes Pending Appeals *		xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx	xxxxxx

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current budget As Deduction To Reserve For Uncollected Taxes Appropriations

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (Sheet 25, Item 12)** \_\_\_\_\_
- B. Reserve for Uncollected Taxes Exclusion:**  
     Outstanding Balance of Delinquent Taxes \_\_\_\_\_  
     (Sheet 26, Item 14A) x % of collection (Item 16)
- C. Times: % of increase of Amount to be raised by Taxes over Prior Year** \_\_\_\_\_ %  
     [(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount** \_\_\_\_\_  
     [(BxC)+B] \_\_\_\_\_
- E. Net Reserve for Uncollected Taxes Appropriation in Current Budget** \_\_\_\_\_  
     (A - D)

**2008 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- 1. Subtotal General Appropriations (item 8(L) budget Sheet 29) \$ \_\_\_\_\_
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (item 5, Budget Sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_ % (items 4 + 6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			DEBIT	CREDIT
1. Balance January 1, 2010			1,527,138	xxxxxx
A. Taxes	83102-00	1,147,504	xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	379,634	xxxxxx	xxxxxx
2. Canceled:			xxxxxx	xxxxxx
A. Taxes		83105-00	xxxxxx	144,560
B. Tax Title Liens		83106-00	xxxxxx	3,580
3. Transferred to Foreclosed Tax Title Liens:			xxxxxx	
A. Taxes		83108-00	xxxxxx	
B. Tax Title Liens		83109-00	xxxxxx	
4. Added Taxes			83110-00	22,369
5. Added Tax Title Liens			83111-00	xxxxxx
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens		83104-00	xxxxxx	474
B. Tax Title Liens - Transfers From Taxes		83107-00	474	xxxxxx
7. Balance Before Cash Payments			xxxxxx	1,401,367
8. Totals			1,549,981	1,549,981
9. Balance Brought Down			1,401,367	xxxxxx
10. Collected:			xxxxxx	985,128
A. Taxes	83116-00	984,592	xxxxxx	xxxxxx
B. Tax Title Liens	83117-00	536	xxxxxx	xxxxxx
11. Interest and Costs - 2010 Tax Sale			83118-00	62
12. 2010 Taxes Transferred to Liens			40,916	xxxxxx
13. 2010 Taxes			964,511	xxxxxx
14. Balance December 31, 2010			xxxxxx	1,421,728
A. Taxes	83121-00	1,004,758	xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	416,970	xxxxxx	xxxxxx
15. Totals			3,956,837	3,956,837

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by Item No.9) is 70.30%

17. Item No. 14 Multiplied by Percentage Shown Above is 999,441  
and represents the maximum amount that may be anticipated in 2011. 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		DEBIT	CREDIT
.1 Balance January 1, 2010	84101-00	438,201	xxxxxx
2. Foreclosed or Deeded In 2010		xxxxxx	xxxxxx
3. Tax Title Liens	84103-00		xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	
8. Sales		xxxxxx	xxxxxx
9. Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxx	
11. Mortgage	84111-00	xxxxxx	
12. Loss on Sales	84112-00	xxxxxx	
13. Gain on Sales	84113-00		xxxxxx
14. Balance December 31, 2010	84114-00	xxxxxx	438,201
		438,201	438,201

**CONTRACT SALES**

NOT APPLICABLE		DEBIT	CREDIT
15. Balance January 1, 2010	84115-00		xxxxxx
16. 2010 Sales From Foreclosed Property	84116-00		xxxxxx
17. Collected *	84117-00	xxxxxx	
18.	84118-00	xxxxxx	
19. Balance December 31, 2010	84119-00	xxxxxx	

**MORTGAGE SALES**

NOT APPLICABLE		DEBIT	CREDIT
20. Balance January 1, 2010	84120-00		xxxxxx
21. 2010 Sales From Foreclosed Property	84121-00		xxxxxx
22. Collected *	84122-00	xxxxxx	
23.	84123-00	xxxxxx	
24. Balance December 31, 2010	84124-00	xxxxxx	

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected In 2010 (84125-003)

Realized in 2010 Budget \_\_\_\_\_

To Result of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**

- MANDATORY CHARGES ONLY -

**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,  
N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 Per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting From 2010</u>	<u>Balance as of Dec. 31, 2010</u>
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3. Overexpenditure of Appropriations				
4. Overexpenditure of Appropriation Reserves				
5. Cash Deficit				
6. Overexpenditure of Improvement Authorization				
7. General Improvement Ordinance 1996	953	953		
8.				
9.				
10.				

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A:4-47  
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
N.J.S.40A:2-3 OR N.J.S.40A:2-51**

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND  
NOT SATISFIED**

<u>In Favor Of</u>	<u>On Account Of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget Of Year 2011</u>
1.				
2.				
3.				
4.				

**N.J.S. 40A:4-53 SPECIAL EMERGENCY-**

**TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less 1/5 Of Amount Authorized *	Balance Dec. 31, 2009	Reduced In 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled By Resolution	
<b>TOTALS</b>							

80025-00      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

N.J.S. 40A:4-55.1, ET SEQ.,  
 N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less 1/3 Of Amount Authorized *	Balance Dec. 31, 2009	Reduced In 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled By Resolution	
TOTALS							

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.40A:4-55.1 et seq. and N.J.S.40A:4-55.13 and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxx	15,123,670	
Issued	80033-02	xxxxxx	3,025,000	
Paid	80033-03	1,610,485	xxxxxx	
Refunded		3,075,000		
Outstanding December 31, 2010	80033-04	13,463,185	xxxxxx	
		18,148,670	18,148,670	
2011 Bond Maturities - General Capital Bonds			80033-05	1,658,800
2011 Interest on Bonds *		80033-06	558,667	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2010 NOT APPLICABLE	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2010	80033-10		xxxxxx	
2011 Bond Maturities - Assessment Bonds			80033-11	
2011 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	558,667

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
TOTAL				

80033-14      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxx		
Issued	80033-02	xxxxxx		
Paid	80033-03			
Outstanding December 31, 2010	80033-04		xxxxxx	
2011 Loan Maturities			80033-05	
2011 Interest on Loans			80033-06	
Total 2011 Debt Service for Green Trust Loan			80033-13	
<b>DAM RESTORATION LOAN</b>				
Outstanding January 1, 2010	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2010	80033-10		xxxxxx	
2011 Loan Maturities			80033-11	
2011 Interest on Loans			80033-12	
Total 2011 Debt Service for Dam Restoration Loan			80033-13	

**LIST OF LOANS ISSUED DURING 2010**

PURPOSE	2011 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				

80033-14      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	xxxxxx		
Paid	80034-02		xxxxxx	
Outstanding December 31, 2010	80034-03		xxxxxx	
2011 Bond Maturities - Term Bonds	80034-04			
2011 Interest on Bonds *	80034-05			
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2010	80034-06	xxxxxx		
Issued	80034-07	xxxxxx		
Paid	80034-08		xxxxxx	
Outstanding December 31, 2010	80034-09		xxxxxx	
2011 Interest on Bonds *	80034-10			
2011 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State & County Taxes	80039-		
5.			
6.			

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2010 BAN for Various Capital Projects	2,844,790	03/24/10	2,844,790	03/24/11	1.500%		42,672	03/24/11
PAGE TOTAL			2,844,790				42,672	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01      80051-02

Memo: Type I School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or  
 Written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(DO NOT CROWD -ADD ADDITIONAL SHEETS)**

**DEBT SERVICE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PAGE TOTAL								

80051-01                      80051-02

**Memo: \*See Sheet 33 for clarification of "Original Date of Issue"**  
 Assessment Notes with an original date of issue of December 31, 2008 or prior must be appointed in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(DO NOT CROWD -ADD ADDITIONAL SHEETS)**

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2010	2011 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
<u>Leases Approved by LFB Prior to July 1, 2007:</u>			
1. Burlington County Bridge Commission Lease - 2003			
2.			
3.			
4.			
5.			
6.			
<u>Leases Approved by LFB After July 1, 2007:</u>			
1.			
2.			
3.			
4.			
5.			
6.			
TOTAL			

80051-01

80051-02

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2010		2010 Authorizations	Refunds	Expended	Authorizations Canceled	Balance December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Rehabilitation Housing Program Per COAH	97,000						97,000	
1998 Capital Improvements	38,167					38,167		
2001 Various Capital Improvements	66,020					66,020		
2002 Various Capital Improvements	137,468	175,000			121,211		16,257	175,000
2002-33/2005-19 Assiscunk Creek Recreation	24,324			513		24,324	513	
2003-16 Various Capital Improvements	437,525				323,010		114,515	
Construction of Tot Lots, Grading & Drainage Imps	199,614					199,614		
2005-16 Various Capital Improvements	312,610						312,610	
2005-17 Acquisition of Land	955,896	187,500				1,143,396		
2006-14 Various Capital Improvements		88,049			644			87,405
2006-15 Reconstruction of Oxmead Rd, Shannon Estates, Lake Ave Curbs, Aprons & Sidewalks		159,301			644			158,657
2007-02 Various Recreation Improvements	41,482					41,482		
2007-14 Various Road, curb, apron & sidewalk improvements		333,276			644			332,632
2007-15 Restoration of Tanner's Creek & Marter's Ditch	11,799	60,000				71,799		
2007-17 Various General Improvements		356,248			4,533			351,715
2007 Acquisition of Trash Truck		9,739				9,739		
2008-15 Reconstruction of Dulty Lane, Larkin, Peachtree & Neck Roads, Paving of Skinner Adams Parking Lot.		92,029			5,498			86,531
2008-17 Various Capital Improvements		55,069			6,785			48,284
<b>PAGE TOTAL</b>	<b>2,321,905</b>	<b>1,516,211</b>		<b>513</b>	<b>462,969</b>	<b>1,594,541</b>	<b>540,895</b>	<b>1,240,224</b>



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01		165,961
Received from 2010 Budget Appropriation *	80031-02	xxxxxx	50,000
		xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	80031-03	xxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxx	xxxxxx
Reserve for Preliminary Costs			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	21,000	xxxxxx
			xxxxxx
Balance December 31, 2010	80031-05	194,961	xxxxxx
		215,961	215,961

\*The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2010	80030-01	xxxxxx	
Received from 2010 Budget Appropriation *	80030-02	xxxxxx	
Received from 2010 Emergency Appropriation *	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxx
Balance December 31, 2010	80030-05		xxxxxx

\*The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Funded from other Sources
2010-09 Recreation Improvements	30,000	30,000		
2010-18 Recreation Improvements	25,000	25,000		
2010-20 Road Program	415,000	223,000	12,000	180,000
2010-21 Various Capital Improvements	145,000	136,000	9,000	
TOTAL	80032-00	615,000	414,000	21,000
			180,000	

**NOTE -** Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

		DEBIT	CREDIT
Balance January 1, 2010	80029-01	xxxxxxx	44,767
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	1,437,835
Prior Year Refund			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2010 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2010	80029-04	1,482,602	xxxxxxx
		1,482,602	1,482,602

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1 Maturing in 2011 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less: Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \_\_\_\_\_

**NOTE A -** This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2010 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT !!!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.

- |   |               |
|---|---------------|
| 1. Total Tax Levy for the Year 2010 was   | 58,612,065    |
| 2. Amount of Item 1 Collected in 2010 (*) | \$ 57,427,852 |
| 3. Seventy (70) percent of Item 1         | 41,028,446    |

(\*) Including Prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010?  
 Answer YES or NO            YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?  
 Answer YES or NO            YES

**NOTE: If Answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:  
NO

D.

N/A

- |  |         |  |   |  |  |
|--|---------|--|---|--|--|
| 1. Cash Deficit 2009                     |         |  |   |  |  |
| 2. 4% of 2009 Tax Levy for all purposes: | Levy -- |  | = |  |  |
| 3. Cash Deficit 2010                     |         |  |   |  |  |
| 4. 4% of 2010 Tax Levy for all purposes: | Levy -- |  | = |  |  |

E.

Unpaid

2009

2010

Total

- |  |  |         |         |
|--|--|---------|---------|
| 1. State Taxes                               |  |         |         |
| 2. County Taxes                              |  | 30,649  | 30,649  |
| 3. Amounts Due Special Districts:            |  |         |         |
| 4. Amounts Due Local School District For Tax |  | 119,584 | 119,584 |

**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**NOTE:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010 please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2010  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"*

TITLE OF ACCOUNT	DEBIT	CREDIT
Water Utility Operating Fund:		
Cash - Treasurer	902,284	
Cash - Collector	133,435	
Due From Water Capital	933,238	
Due From Water Assessment	348	
Receivable With Full Reserves:		
Water Rents Receivable	293,623	
Deferred Charge:		
Expenditure without Appropriation	4,785	
Encumbrances Payable		34,203
Accrued Interest on Bonds		18,082
Accrued Interest on BANS		4,785
Appropriation Reserves		151,760
Water Rents Overpayments		15,214
Prepaid Water Rents		2,318
Subtotal	"C"	226,362
Reserve for Receivables		293,623
Operating Surplus		1,747,728
Total Operating Section	2,267,713	2,267,713

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND (continued)**

AS AT DECEMBER 31, 2010

**Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C"*

TITLE OF ACCOUNT	DEBIT	CREDIT
Water Utility Capital Fund:		
Cash - Treasurer	264,534	
Fixed Capital	12,118,253	
Fixed Capital Authorized & Uncompleted	4,180,986	
Due From Various Developers		
Due From General Capital Fund	434,722	
Due From Sewer Utility Capital Fund		
Other Accounts Receivable		
Serial Bonds Payable		1,520,785
Bond Anticipation Notes Payable		425,340
Improvement Authorizations:		
Funded		57,403
Unfunded		646,148
Reserves for:		
Amortization		12,546,613
Deferred Amortization		
Future Water System Improvements		
Capital Improvement Fund		235,000
Due to Water Utility Operating Fund		933,238
Capital Surplus		527,552
Reserve for Repayment of Interest		1,023
Contracts Payable		105,393
Total Water Utility Capital Fund	16,998,495	16,998,495

(Do not crowd - add additional sheets)



## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to Which Cash and Investments are Pledged	Audit Balance December 31, 2009	RECEIPTS				Disbursements	Balance December 31, 2010
		Assessment & Liens	Current Budget	Interstet Earnings			
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities							
Trust Surplus	212,691	162					212,853
* Less: Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due to Water Utility Operating	7,279			348		7,279	348
<b>Totals</b>	219,970	162		348		7,279	213,201

\* Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2010

## BUDGET REVENUES

SOURCE	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated 91301 -	608,542	608,542	
Operating Surplus Anticipated with Consent of Director of Local Government Services 91302 -			
Rents 91303 -	2,055,000	2,364,004	309,004
Fire Hydrant Service 91304 -			
Miscellaneous 91305 -	125,000	33,566	(91,434)
Additional Rents			
Added by N.J.S.40A:4-87:(List)			
Subtotal	2,788,542	3,006,112	217,570
Deficit (General Budget) ** 91306 -			
91307 -	2,788,542	3,006,112	217,570

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		2,788,542
Added by N.J.S.40A:4-87		
Emergency		
Total Appropriations		2,788,542
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,788,542
Deduct Expenditures:		
Paid or Charged	2,132,463	
Reserved	151,760	
Surplus (General Budget) **	500,000	
Total Expenditures		2,784,223
Unexpended Balance Canceled (See Footnote)		4,319

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

# STATEMENT OF 2010 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2009 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

Section 2 should be filled out in every case.

### SECTION 1:

<b>Revenue Realized:</b>		
Budget Revenue (Not Including "Deficit (General Budget)")	3,006,112	
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled*	216,647	
<b>Total Revenue Realized</b>		<b>3,222,759</b>
<b>Expenditures:</b>		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged	2,132,463	
Reserved	151,760	
Expended Without Appropriation	4,785	
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
<b>Total Expenditures</b>	<b>2,289,008</b>	
Less: Deferred Charges Included in Above "Total Expenditures"	4,785	
<b>Total Expenditures - As Adjusted</b>		<b>2,284,223</b>
<b>Excess</b>		<b>938,536</b>
Budget Appropriation - Surplus (General Budget)**	500,000	
Balance of "Results of 2010 Operation"		
<b>Remainder =</b>	<b>(("Excess in Operations" - Sheet 46)</b>	<b>438,536</b>

<b>Deficit</b>		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2010 Operation"		
<b>Remainder =</b>	<b>(("Operating Deficit - to Trial Balance" - Sheet 46)</b>	

### Section 2:

The following item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010		
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
<b>*Excess (Revenue Realized)</b>		

\*\*Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxx	217,570
Unexpended Balances of Appropriations	xxxxxx	4,319
Miscellaneous Revenue Not Anticipated	xxxxxx	
Unexpended Balances of 2009 Appropriation Reserves *		216,647
Interfunds Liquidated		
Deficit in Anticipated Revenue		xxxxxx
Operating Deficit - to Trial Balance	xxxxxx	
Excess in Operations - to Operating Surplus	438,536	xxxxxx
* See restriction in amount on Sheet 45, SECTION 2	438,536	438,536

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxx	1,917,734
Excess in Results of 2010 Operations	xxxxxx	438,536
Amount Appropriated in 2010 Budget - Cash	608,542	xxxxxx
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		xxxxxx
Balance December 31, 2010	1,747,728	
	2,356,270	2,356,270

## ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,035,719
Investments		
Interfund Accounts Receivable		933,586
Subtotal		1,969,305
Deduct Cash Liabilities Marked with "C" on Trial Balance		226,362
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,742,943
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2011 BUDGET		1,742,943

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		<u>\$213,610</u>
Increased by:		
Water Rents Levied	<u>\$2,440,737</u>	<u>2,440,737</u>
Decreased by:		
Collections	<u>2,352,167</u>	
Overpayments Applied	<u>8,557</u>	
Transfer to Water-Sewer Liens	<u>                    </u>	
Other	<u>                    </u>	<u>2,360,724</u>
Balance December 31, 2010		<u><u>\$293,623</u></u>

## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2009		<u>                    </u>
Increased by:		
Transfers from Accounts Receivable	<u>                    </u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
Decreased by:		
Collections	<u>                    </u>	
Other	<u>                    </u>	
Balance December 31, 2010		<u><u>                    </u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

Caused By	Amount December 31, 2009 per Audit Report	Amount in 2010	Amount Resulting From 2010	Balance as at December 31, 2010
1. Emergency Authorization - *				
2. Overexpenditure of Appropriations				
3. Overexpenditure of Appropriation Reserves				
4. Overexpenditure of Improvement Authorizations				
5. Cash Deficit				
6. Unfunded Capital Ord 1994 Wtr Improvement	147	147		
7. Unfunded Capital Ord Wtr Main Ext	374	374		
8. Expenditure without Appropriation			4,785	4,785
9.				
10.				

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010			
Issued			
Paid			
Outstanding December 31, 2010			
<b>2011 Bond Maturities - Assessment Bonds</b>			
2011 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2010	xxxxxx	1,787,555	
Issued	xxxxxx	115,000	
Paid	266,770	xxxxxx	
Refunded	115,000		
Outstanding December 31, 2010	1,520,785	xxxxxx	
	1,902,555	1,902,555	
<b>2011 Bond Maturities - Capital Bonds</b>			272,300
2011 Interest on Bonds *			49,423

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2011 Interest on Bonds (*Items)	49,423	
Less: Interest Accrued to December 31, 2010 (Trial Balance)	18,082	
Subtotal	31,341	
Add: Interest to be Accrued as of December 31, 2011	14,961	
Required Appropriation 2011		46,302

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2010		xxxxxx	

2011 Loan Maturities

2011 Interest on Loans \*

**WATER UTILITY \_\_\_\_\_ LOAN**

Outstanding January 1, 2010	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2010		xxxxxx	
2011 Loan Maturities			
2011 Interest on Loans *			

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2011 Interest on Loans (*Items)	xxxxxx		
Less: Interest Accrued to 12/31/2010 (Trail Balance)	xxxxxx		
Subtotal		xxxxxx	
Add: Interest to be Accrued as of 12/31/2011			
Required Appropriation 2011			

**LIST OF LOANS ISSUED DURING 2010**

PURPOSE	2011 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding December 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		
						For Principal	For Interest **	
2010 BAN Various Improvement Authorizations	425,340	3/24/2010	425,340	3/24/2011	1.500%		6,380	
Total			425,340				6,380	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or Written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>Interest on Notes - Water Utility Budget</b>	
2011 Interest on Notes	\$6,380
Less: Interest Accrued to 12/31/10	\$4,785
(Trial Balance)	
Subtotal	\$1,595
Add: Interest to be Accrued as of 12/31/11	
Required Appropriation - 2011	\$1,595

**(DO NOT CROWD -ADD ADDITIONAL SHEETS)**

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding December 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: \* See Sheet 33 for clarification of "Original Date of Issue".**

Utility Assessment Notes with an original date of Issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2010	2011 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2010		2010 Authorizations		Expended	Authorizations Canceled	Balance December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
1999 Water Main Larkin Laveer Wall	84,432					84,432		
2003 Various Water Improvements	56,903	500					56,903	500
2005 Various Water Improvements	500						500	
2007-16 Various Water Improvements		45,629			644			44,985
2008-16 Various Water Improvements		38,230			202			38,028
2009-08 Various Water Improvements		81,806			81,806			
2010-19 Various Water Improvements			842,000		279,365			562,635
<b>Total</b>								
	7000 -							
	141,835	166,165	842,000		362,017	84,432	57,403	646,148

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	DEBT	CREDIT
Balance January 1, 2010		235,000
Received from 2010 Budget Appropriation *	xxxxxx	
	xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	xxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxx
		xxxxxx
Balance December 31, 2010	235,000	xxxxxx
	235,000	235,000

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	DEBT	CREDIT
Balance January 1, 2010		
Received from 2010 Budget Appropriation *	xxxxxx	
Received from 2010 Emergency Appropriation *	xxxxxx	
	xxxxxx	
Appropriated to Finance Improvement Authorizations		
	xxxxxx	xxxxxx
Balance December 31, 2010		xxxxxx

\* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2010**  
**AND**  
**DOWN PAYMENTS (N.J.S.40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
2010-19 Various Water Improvements	842,000	842,000		
	842,000	842,000		

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2010**

	DEBT	CREDIT
Balance January 1, 2010	xxxxxx	443,120
Premium on Sale of Bonds	xxxxxx	
Funded Improvement Authorizations Canceled	xxxxxx	84,432
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2010 Budget Revenue		xxxxxx
Balance December 31, 2010	527,552	xxxxxx
	527,552	527,552

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2010

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"*

TITLE OF ACCOUNT	DEBIT	CREDIT
<b>Sewer Utility Operating Fund</b>		
Cash - Treasurer	1,380,463	
Cash - Collector	254,098	
Change Fund		
Due From Sewer Utility Capital Fund	27,395	
Due From Current Fund		
Due From Sewer Assessment	521	
Receivables With Full Reserves:		
Sewer Rents Receivable	482,827	
Deferred Charges		
Expenditure Without an Appropriation	10,046	
Encumbrances Payable		47,294
Appropriation Reserves		552,880
Accrued Interest on Bonds		63,651
Accrued Interest on BANS		10,046
Prepaid Sewer Rents		
Sewer Overpayments		15,481
	"C"	689,352
Reserve for Receivables		482,827
Surplus		983,171
Total	2,155,350	2,155,350

(Do not crowd - add additional sheets)





## ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to Which Cash and Investments are Pledged	Audit Balance December 31, 2009	RECEIPTS			Transfers	Disbursements	Balance December 31, 2010
		Assessments &Liens	Current Budget	Interest			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus	325,025	2,730					327,755
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due to Sewer Utility Operating Fund	2,024			521		2,024	521
Totals	327,049	2,730		521		2,024	328,276

\* Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2010

## BUDGET REVENUES

SOURCE	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated - 01	674,893	674,893	
Operating Surplus Anticipated with Consent of Director of Local Government Services - 02			
Rents	3,800,000	3,959,497	159,497
Interest			
Miscellaneous	130,000	78,377	(51,623)
Rents Public Buildings	20,000	20,000	
Sewer Capital Surplus	300,000	300,000	
Added by N.J.S.40A:4-87:(List)			
Subtotal	4,924,893	5,032,767	107,874
Deficit (General Budget) ** - 06			
- 07	4,924,893	5,032,767	107,874

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		4,924,893
Added by N.J.S.40A:4-87		
Emergency		
Total Appropriations		4,924,893
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,924,893
Deduct Expenditures:		
Paid or Charged	4,134,575	
Reserved	552,880	
Surplus (General Budget) **	200,000	
Total Expenditures		4,887,455
Unexpended Balance Canceled (See Footnote)		37,438

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

# STATEMENT OF 2010 OPERATIONS

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

**Section 2 should be filled out in every case.**

### SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")	5,032,767	
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Cancelled*	441,443	
<b>Total Revenue Realized</b>		<b>5,474,210</b>
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged	4,134,575	
Reserved	552,880	
Expended Without Appropriation	10,046	
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
<b>Total Expenditures</b>	<b>4,697,501</b>	
Less: Deferred Charges Included in Above "Total Expenditures"	10,046	
<b>Total Expenditures - As Adjusted</b>		<b>4,687,455</b>
Excess		786,755
Budget Appropriation - Surplus (General Budget) **	200,000	
Balance of "Results of 2010 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)	586,755	

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2010 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

### Section 2:

The following item of "2008 Appropriation Reserves Canceled in 2009 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2008 for an Anticipated Deficit in the Sewer Utility for 2009:

2009 Appropriation Reserves Canceled in 2010		
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
<b>*Excess (Revenue Realized)</b>		

**RESULTS OF 2010 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues		107,874
Unexpended Balances of Appropriations		37,438
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of 2009 Appropriation Reserves *		441,443
Encumbrances Payable Cancelled		
Deficit in Anticipated Revenue		
Refund of Prior year Revenue		
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	586,755	
* See restriction in amount on Sheet 59, SECTION 2	586,755	586,755

**OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance January 1, 2010		1,071,309
Excess in Results of 2010 Operations		586,755
Amount Appropriated in 2010 Budget - Cash	674,893	
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2010	983,171	
	1,658,064	1,658,064

**ANALYSIS OF BALANCE DECEMBER 31, 2010  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		1,634,561
Investments		
Interfund Accounts Receivable		27,916
Subtotal		1,662,477
Deduct Cash Liabilities Marked with "C" on Trial Balance		679,306
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		983,171
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2011 BUDGET		983,171

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		<u>\$430,798</u>
Increased by:		
Sewer Rents Levied	<u>\$4,015,282</u>	
Other	<u>                    </u>	
		<u>4,015,282</u>
Decreased by:		
Collections	<u>3,958,409</u>	
Overpayments Applied	<u>1,088</u>	
Transfer to _____ Liens	<u>                    </u>	
Other	<u>3,756</u>	
		<u>3,963,253</u>
Balance December 31, 2010		<u><u>\$482,827</u></u>

---

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2009		<u>                    </u>
Increased by:		
Transfers from Accounts Receivable	<u>                    </u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
		<u>                    </u>
Decreased by:		
Collections	<u>                    </u>	
Other	<u>                    </u>	
		<u>                    </u>
Balance December 31, 2010		<u><u>                    </u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

Caused By	Amount December 31, 2009 per Audit Report	Amount in 2010	Amount Resulting From 2010	Balance as at December 31, 2010
1. Emergency Authorization - *				
2. Unfunded Improvement Authorization 1994	597	597		
3. Unfunded Improvement Authorization 1995	62	62		
4. Expenditure Without an Authorization			10,046	10,046
5.				
6.				
7.				
8.				
9.				
10.				

\* Do not include items funded or refunded as listed below.

**NOT APPLICABLE**

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE  
BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

**NOT APPLICABLE**

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010			
Issued			
Paid			
Outstanding December 31, 2010			
<b>2011 Bond Maturities - Assessment Bonds</b>			
2011 Interest on Bonds *			
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2010	xxxxxxxxxxx	2,723,775	
Issued	xxxxxxxxxxx	710,000	
Paid	237,745	xxxxxxxxxxx	
Refunded	721,000		
Outstanding December 31, 2010	2,475,030	xxxxxxxxxxx	
	3,433,775	3,433,775	
<b>2011 Bond Maturities - Capital Bonds</b>			338,900
2011 Interest on Bonds *			114,886

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2011 Interest on Bonds (*Items)		114,886
Less: Interest Accrued to December 31, 2010 (Trial Balance)		29,088
Subtotal		85,798
Add: Interest to be Accrued as of December 31, 2011		26,807
Required Appropriation 2011		112,605

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR LOANS  
NEW JERSEY WASTEWATER TRUST UTILITY LOAN**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxx	2,250,000	
Issued	xxxxxx		
Paid	275,000	xxxxxx	
Outstanding December 31, 2010	1,975,000	xxxxxx	
	2,250,000	2,250,000	
2011 Loan Maturities			290,000
2011 Interest on Loans *		103,688	

**NEW JERSEY WASTEWATER FUND UTILITY LOAN**

Outstanding January 1, 2010	xxxxxx	1,460,466	
Issued	xxxxxx		
Paid	176,737	xxxxxx	
Outstanding December 31, 2010	1,283,729	xxxxxx	
	1,460,466	1,460,466	
2011 Loan Maturities			206,312
2011 Interest on Loans *		none	

**INTEREST ON LOANS SEWER UTILITY BUDGET**

2011 Interest on Loans (*Items)	xxxxxx	103,688
Less: Interest Accrued to 12/31/2010 (Trail Balance)	xxxxxx	34,563
Subtotal		69,125
Add: Interest to be Accrued as of 12/31/2011		29,488
Required Appropriation 2011		98,613

**LIST OF LOANS ISSUED DURING 2010**

PURPOSE	2011 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		
						For Principal	For Interest **	
2010 BAN Various Improvement Authorizations	893,000	3/24/2010	893,000	3/24/2011	1.500%		13,395	
Total	893,000		893,000				13,395	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or Written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>Interest on Notes - Sewer Utility Budget</b>	
2011 Interest on Notes	13,395
Less: Interest Accrued to 12/31/10	10,046
(Trial Balance)	
Subtotal	3,349
Add: Interest to be Accrued as of 12/31/10	10,046
Required Appropriation - 2011	13,395

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
14.								
<b>Total</b>								

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: \* See Sheet 33 for clarification of "Original Date of Issue".**

**Utility Assessment Notes with an original date of Issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.**

**\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2010	2011 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL			

80051-01

80051-02

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2010		2010 Authorizations	Prior Cancellation Resolution Repealed	Expended	Prior Year Contracts Cancelled	Authorizations Canceled	Balance December 31, 2010	
	Funded	Unfunded						Funded	Unfunded
2004 Sewer Force Main and Pump Station	47,482						47,482		
2004 Reconstruction of Asbestos Cement Gravity Sewer System									
Sewer System Improvements:									
2005	318,453							318,453	
2007		821,997			245,310				576,687
2009		664,954			3,891				661,063
2006-18 Rehab Sylvan Park Pump station	26,904					1,290	28,194		
2008-08 Various Sewer Improvements		487,480			320,772				166,708
2009-11 Acquisition of SCADA and Triple Ditch Mixer	98,119				27,866			70,253	
2010-22 Various Sewer Improvements			122,000		794			6,206	115,000
<b>Total</b>	<b>490,958</b>	<b>1,974,431</b>	<b>122,000</b>		<b>598,633</b>	<b>1,290</b>	<b>75,676</b>	<b>394,912</b>	<b>1,519,458</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SEWER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	DEBT	CREDIT
Balance January 1, 2010		303,014
Received from 2010 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations	7,000	XXXXXX
		XXXXXX
Balance December 31, 2010	296,014	XXXXXX
	303,014	303,014

**SEWER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	DEBT	CREDIT
Balance January 1, 2010		
Received from 2010 Budget Appropriation *	XXXXXX	
Received from 2010 Emergency Appropriation *	XXXXXX	
	XXXXXX	
Appropriated to Finance Improvement Authorizations		
	XXXXXX	XXXXXX
Balance December 31, 2010		

\* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2010  
AND  
DOWN PAYMENTS (N.J.S.40A:2-11)  
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
2010-22 Various Sewer Improvements	122,000	115,000	7,000	
Balance December 31, 2010	122,000	115,000	7,000	

**SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR 2010**

	DEBT	CREDIT
Balance January 1, 2010	xxxxxx	1,221,571
Received from 2010 Budget Appropriation *	xxxxxx	
Received from 2010 Emergency Appropriation *	xxxxxx	75,676
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2010 Budget Revenue	300,000	xxxxxx
Balance December 31, 2010	997,247	xxxxxx
	1,297,247	1,297,247