

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>22,594</u>
NET VALUATION TAXABLE 2013	<u>\$2,223,767,977</u>
MUNICIPAL CODE	<u>0306</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2014  
MUNICIPALITIES - FEBRUARY 10, 2014**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE.**

Township OF Burlington , County of Burlington

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: \_\_\_\_\_

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Office, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dawn Bass, am the Chief Financial Officer, License #N-0707, of the Township of Burlington, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with *N.J.S.40A:5-12*, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature: \_\_\_\_\_

Title: Chief Financial Officer

Address: 851 Old York Road, Burlington, New Jersey

Phone Number: (609) 239-5813

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER,  
WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE  
CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE  
PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

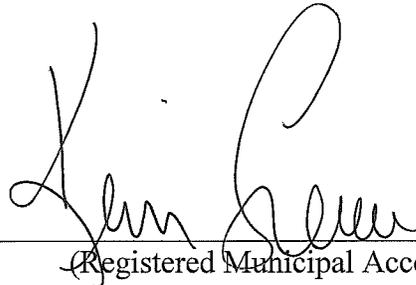
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Burlington as of December 31, 2013, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by *N.J.S. 40A:5-12*, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

HOLMAN FRENIA ALLISON, P. C.

(Firm Name)

618 Stokes Road

(Address)

Medford, New Jersey 08055

(Address)

609-953-0612

(Phone Number)

Certified by me

This 31<sup>st</sup> day of January 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under *N.J.A.C.5:23-4.17*.

Printed Name: Michael Wright

Signature: \_\_\_\_\_

Certificate #: 004489

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION  
CERTIFICATION BY CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charged **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct an tax levy sale lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per *N.J.S.A.40A:4-45ee*
10. The municipality will not apply for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with **N.J.A.C.5:30-7.5**.

Municipality: Burlington Township

Chief Financial Officer: Dawn Bass

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with **N.J.A.C.5:30-7.5**.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

21-6000409

Fed I.D. #

Burlington Township

Municipality

Burlington

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: December 31, 2013

	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
Total	\$	\$113,238	\$

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government auditing Standards (Yellow Book)

**Note:** All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- 1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- 2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- 3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Burlington, County of Burlington during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

N/A

Name: \_\_\_\_\_

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF  
OCTOBER 1, 2013**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A.54:4-35, was in the amount of \$\_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

Burlington Township  
MUNICIPALITY

Burlington  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2013**

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotalled*

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash - Treasurer	8,747,445	
Cash - Collector	241,499	
Change Funds / Petty Cash Funds	650	
Deferred Charges - Emergency Authorizations		
Receivables and Other Assets With Full Reserves:		
Delinquent Property Taxes	1,187,259	
Tax Title Liens Receivable	570,772	
Property Acquired for Taxes at Assessed Valuation	438,201	
Due From Other Trust Funds	235,349	
Due From General Capital Fund	81,189	
Revenue Accounts Receivable	77,359	
Appropriation Reserves		1,813,479
Local District School Tax Payable		1,969,303
Special District Tax Payable		14,790
Due County for Added and Omitted Taxes		39,218
Tax Overpayments		22,730
Encumbrances Payable		161,658
Due to State of New Jersey for Senior Citizen & Veteran Deductions		47,397
Prepaid Taxes		553,094
Reserve for FEMA Snow Trust		147,011
Reserve for Reassessment Program		23,401
Reserve for Sale of Municipal Assets		3,000
Due to Bond and Coupon		1,130
Due to Federal and State Grant Fund		12,574
SUBTOTAL	"C"	4,808,785
Reserve for Receivables		2,590,129
Fund Balance		4,180,809
TOTALS	11,579,723	11,579,723

(Do not crowd - add additional sheets)







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2013

TITLE OF ACCOUNT	DEBIT	CREDIT
Animal Control Trust Fund:		
Cash - Treasurer	47,275	
Reserve for Animal Control Expenditures		47,275
	47,275	47,275
Other Trust Funds:		
Cash - Treasurer	3,638,561	
Cash - Collector	462,509	
Reserve For:		
Recreation Expenditures		212,388
Special Law Enforcement Funds		15,919
Recreation Capital Improvements		301,613
Unemployment		1,615
Tax Sale Premiums		614,134
Redemption of Tax Sale Certificates		192,048
Self-Insurance Funds		40,281
Maintenance Contracts		765,588
Police Extra Duty		140,022
Affordable Housing		772,265
Escrow Deposits		596,848
Due to General Capital		213,000
Due to Current		235,349
Total	4,101,070	4,101,070

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012:	(1)	<u>7,475</u>	25%
	(2)	<u>1,869</u>	
Municipal Public Defender Trust Cash Balance December 31, 2013:	(3)	<u>N/A</u>	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  -0-

**The undersigned certifies that the municipality has complied with the regulations governing  
Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer:

Dawn Bass

Signature:

\_\_\_\_\_

Certificate #:

\_\_\_\_\_

Date:

\_\_\_\_\_

## SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

	PURPOSE	Amount Dec. 31, 2012 per Audit Report	Receipts	Disbursemen	Balance as at December 31, 2013
1.	Police Extra Duty	178,026	265,295	303,299	140,022
2.	Special Law Enforcement Trust	14,597	4,645	3,323	15,919
3.	Escrow Deposits	550,947	378,550	332,649	596,848
4.	Recreation Trust	203,103	136,706	127,421	212,388
5.	Recreation Capital trust	351,613		50,000	301,613
6.	Unemployment Trust	4,216	15,000	17,601	1,615
7.	Tax Sale Premiums	220,450	653,800	260,116	614,134
8.	Lien Redemption Trust	230,978	1,059,797	1,098,727	192,048
9.	Self Insurance Funds	247,740		207,459	40,281
10.	Affordable Housing	772,825	16,485	17,045	772,265
11.	Maintenance Contracts	757,723	60,979	53,114	765,588
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	<b>TOTALS</b>	3,532,218	2,591,257	2,470,754	3,652,721

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2011	RECEIPTS				DISBURSEMENTS	BALANCE DECEMBER 31, 2013
		ASSESSMENTS & LIENS	CURRENT BUDGET				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Other Liabilities							
Trust Surplus							
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Totals							

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND  
AS AT DECEMBER 31, 2013**

TITLE OF ACCOUNT	DEBIT	CREDIT
Estimated Proceeds Bonds and Notes Authorized	2,415,059	xxxxxxxx
Bonds & Notes Authorized but Not Issued	xxxxxxxx	2,415,059
Cash - Treasurer	1,301,489	
State Aid Receivable	123,843	
Other Receivables	276,486	
Deferred Charges to Future Taxation:		
Funded	13,839,492	
Unfunded	2,415,059	
Due from Escrow Trust	213,000	
General Serial Bonds		12,695,420
Green Trust Loan Payable		777,454
DEP Loan Payable		366,615
Improvement Authorizations:		
Funded		987,500
Unfunded		1,197,512
Reserve for Re-payment of Debt		159,345
Contracts Payable		325,293
Reserve for Grant Receivables		400,329
Due to Current Fund		81,189
Capital Improvement Fund		196,161
Capital Surplus		981,551
Reserve for Preliminary Expenses		1,000
Total	20,584,428	20,584,428

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Current	123,072	8,963,332	96,810	8,989,594
Trust - Assessment				
Trust - Dog License		47,275		47,275
Trust - Other	50	4,101,020		4,101,070
Capital - General		1,301,489		1,301,489
Water - Operating		543,821		543,821
Water - Capital		438,794		438,794
Water Utility Assessment Trust		42,245		42,245
Public Assistance **				
Sewer Operating		1,322,900		1,322,900
Sewer Capital		1,328,950	5,623	1,323,327
Sewer Utility Assessment Trust		134,793		134,793
Federal/State Grants		311,161		311,161
<b>Total</b>	<b>123,122</b>	<b>18,535,780</b>	<b>102,433</b>	<b>18,556,469</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

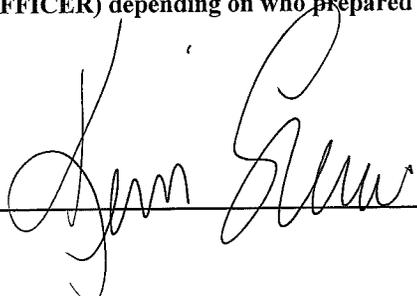
### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings & Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).**

Signature: 

Title: Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2013 (Continued)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

New Jersey ARM General Capital	504,248
New Jersey ARM Water Capital	134,167
New Jersey ARM Sewer Capital	62,997
New Jersey ARM Sewer Assessment	135,704
New Jersey ARM Water Assessment	42,199
<b>Beneficial Bank</b>	
Water EDU Account	304,627
Sewer EDU Account	1,260,330
Special Law Enforcement	15,920
Unemployment Tax Account	273
Tax Collector Account	994,201
Recreation - Sylvan Lake Account	10,690
Water Utility Operating Account	421,003
Dog Account	47,275
Recreation Trust Fund	201,538
Site Plan Escrow	84,384
Trust Fund Escrow	2,039,567
General Capital	797,241
Claims Account	325,485
Current Account	8,823,142
Sewer Utility Operating Fund	1,044,650
Affordable Housing	772,265
<b>Bank of America</b>	
Developer's Escrow Account	513,874
Total	18,535,780

Note: Sections N.J.S.40A:4-61, 62 and 63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2013	2013 Budget Revenue Realized	Received	From Unappropriated Reserves	Cancelled	Balance December 31, 2013
Municipal Alliance Grant on Alcoholism & Drug Abuse	24,717	13,500	18,972			19,245
Drunk Driving Enforcement Fund						
Clean Communities Program	690	39,697	39,697			690
Click It or Ticket	4,665					4,665
NJ Clean Energy		14,475				14,475
Body Armor Replacement		3,915		3,915		
Bullet Proof Vest Program		4,631				4,631
Emergency Management Grant		5,000		5,000		
Byrne Justice Assistance Grant		487		487		
Aqua Lane Revlopment	5,875					5,875
Obey the Signs or Pay the Fines	648					648
Recycling Tonnage		30,713		30,713		
Police Exercise Grant		15,000		15,000		
COPS In Shops	7,053		6,118			935
2011EMG Exercise Pass Thru Grant		14,000	14,000			
Highway Safety - DDACTS	39,500					39,500
Clean Energy Program Incentive	7,368					7,368
Totals	90,516	141,418	78,787	55,115		98,032

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2013	Transferred From 2013 Budget Appropriations		Township Match	Expended	Cancelled	Balance December 31, 2013
		Budget	Appropriation By 40A:4-87				
Municipal Alliance Grant on Alcoholism & Drug Abuse	27,544	13,500		3,350	23,975		20,419
Domestic Violence	154						154
Drunk Driving Enforcement Fund	40,720				18,317		22,403
Alcohol Education & Rehabilitation Fund	4,201						4,201
Clean Communities Act	21,454		39,697		29,652		31,499
Local Law Enforcement Block Grant	846						846
Body Armor Replacement	3,921	3,915			7,836		
Bullet Proof Vest Program	2,913	4,631			7,544		
Emergency Management	25,397	5,000			9,746		20,651
Operation River Run	158						158
Recycling Grant	52,010	30,713			6,340		76,383
Buckle Up South Jersey	2,000						2,000
COPS In Shops	19,748				7,233		12,515
Click It or Ticket	8,665						8,665
<b>Sub - Total</b>	<b>209,731</b>	<b>57,759</b>	<b>39,697</b>	<b>3,350</b>	<b>110,643</b>		<b>199,894</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance January 1, 2013	Transferred From 2013 Budget Appropriations		Township Match	Expended	Canceled	Balance December 31, 2013
		Budget	Appropriation By 40A:4-87				
Sub Total (Previous Page)	209,731	57,759	39,697	3,350	110,643		199,894
Over the Limit Under Arrest	6,554						6,554
TCDI - Delaware valley Regional	8,403						8,403
Aqua Lane Revelpment	64,625						64,625
Smooth Operator - 2008	5,093						5,093
Bryne Justice Assistance Grant	15,157	487					15,644
Obey the Signs or Pay the Fines	4,000						4,000
2011 Sustainable Jersey Small Grant	1						1
Cert Trailer	1,000				698		302
Cert Trailer		14,475					14,475
Highway Safety - DDACTS	26,939				1,897		25,042
Police Emergency Mmgt			15,000				15,000
2011 EMG Exercise Pass Thru Grant			14,000				14,000
Totals	341,503	72,721	68,697	3,350	113,238		373,033



**\* LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2013		xxxxxx	xxxxxx
School Tax Payable #	85001-00	xxxxxx	1,334,570
School Tax Deferred (Not in excess of 50% of Levy - 2011-2013)	85002-00	xxxxxx	18,529,165
Levy School Year July 1, 2013 - June 30, 2013		xxxxxx	40,996,941
Levy Calendar Year 2013		xxxxxx	
Paid		40,362,208	xxxxxx
Balance December 31, 2013		xxxxxx	xxxxxx
School Tax Payable #	85003-00	1,969,303	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2013-2013)	85004-00	18,529,165	xxxxxx
		60,860,676	60,860,676

\*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

#Must include unpaid requisitions.

**NOT APPLICABLE  
MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2013	85045-00	xxxxxx	
2013 Levy	81105-00	xxxxxx	
Interest Earned		xxxxxx	
Expenditures			xxxxxx
Balance December 31, 2013	85046-00		xxxxxx

NOT APPLICABLE

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District Involved)

		Debit	Credit
Balance January 1, 2013		XXXXXX	XXXXXX
School Tax Payable #	85031-00	XXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011-2013)	85032-00	XXXXXX	
Levy School Year July 1, 2013 - June 30, 2013		XXXXXX	
Levy Calendar Year 2013		XXXXXX	
Paid			XXXXXX
Balance December 31, 2013		XXXXXX	XXXXXX
School Tax Payable #	85033-00		XXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2013)	85034-00		XXXXXX
#Must include unpaid requisitions.			

**REGIONAL HIGH SCHOOL TAX**

		Debit	Credit
Balance January 1, 2013		XXXXXX	XXXXXX
School Tax Payable #	85041-00	XXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011-2013)	85042-00	XXXXXX	
Levy School Year July 1, 2013 - June 30, 2013		XXXXXX	
Levy Calendar Year 2013		XXXXXX	
Paid			XXXXXX
Balance December 31, 2013		XXXXXX	XXXXXX
School Tax Payable #	85043-00		XXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2013)	85044-00		XXXXXX
#Must include unpaid requisitions.			

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2013		xxxxxx	xxxxxx
County Taxes	80003-01	xxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxx	11,792
2013 Levy:		xxxxxx	xxxxxx
General County	80003-03	xxxxxx	7,470,127
County Library	80003-04	xxxxxx	678,655
County Health		xxxxxx	
County Open Space Preservation		xxxxxx	329,239
Due County for Added and Omitted Taxes	80003-05	xxxxxx	39,218
Paid		8,489,813	xxxxxx
Balance December 31, 2013:		xxxxxx	xxxxxx
County Taxes			xxxxxx
Due County for Added & Omitted Taxes		39,218	xxxxxx
		8,529,031	8,529,031

**SPECIAL DISTRICT TAXES**

			Debit	Credit
Balance January 1, 2013	80003-06		xxxxxx	441,790
2013 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxx	xxxxxx
Fire -	81108-00	1,733,000	xxxxxx	xxxxxx
Sewer -	81111-00		xxxxxx	xxxxxx
Water -	81112-00		xxxxxx	xxxxxx
Garbage -	81109-00			xxxxxx
Open Space -	81105-00		xxxxxx	xxxxxx
			xxxxxx	xxxxxx
			xxxxxx	xxxxxx
Total 2013 Levy	80003-07		xxxxxx	1,733,000
Paid	80003-08		2,160,000	xxxxxx
Balance December 31, 2013	80003-09		14,790	xxxxxx
Footnote: Please state the number of districts in each instance.			2,174,790	2,174,790

**NOT APPLICABLE**  
**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2013	80004-01	xxxxxx	
State Library Aid Received in 2013	80004-02	xxxxxx	xxxxxx
Expended	80004-09		xxxxxx
Balance December 31, 2013	80004-10		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2013	80004-03	xxxxxx	
State Library Aid Received in 2013	80004-04	xxxxxx	
Expended	80004-11		xxxxxx
Balance December 31, 2013	80004-12		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

Balance January 1, 2013	80004-05	xxxxxx	
State Library Aid Received in 2013	80004-06	xxxxxx	xxxxxx
Expended	80004-13		xxxxxx
Balance December 31, 2013	80004-14		

**RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID**

Balance January 1, 2013	80004-07	xxxxxx	
State Library Aid Received in 2013	80004-08	xxxxxx	xxxxxx
Expended	80004-15		xxxxxx
Balance December 31, 2013	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	4,050,000	4,050,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxx	xxxxxx	
Adopted Budget	7,515,658	7,610,303	94,645
Added by N.J.S.40A:4-87: (List on 17a)	xxxxxx	xxxxxx	xxxxxx
	68,697	68,697	
Total Miscellaneous Revenue Anticipated 80103-	7,584,355	7,679,000	94,645
Receipts From Delinquent Taxes 80104-	1,000,000	1,292,088	292,088
Amount to be Raised by Taxation:	xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes 80105-	10,737,147	xxxxxx	xxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxx	xxxxxx
Total Amount to be Raised by Taxation 80107-	10,737,147	11,229,969	492,822
	23,371,502	24,251,057	879,555

### ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxx	60,637,035
Amount to be Raised by Taxation	xxxxxx	xxxxxx
Local District School Tax 80109-00	40,996,941	xxxxxx
Regional School Tax 80119-00		xxxxxx
Regional High School Tax 80110-00		xxxxxx
County Taxes 80111-00	8,478,021	xxxxxx
Due County for Added and Omitted Taxes 80112-00	39,218	xxxxxx
Special District Taxes 80113-00	1,733,000	xxxxxx
Municipal Open Space Tax 80120-00		xxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxx	1,840,114
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	11,229,969	xxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxx	
	62,477,149	62,477,149

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	23,302,805
2013 Budget - Added by N.J.S.40A:4-87	80012-02	68,697
Appropriated for 2013 (Budget Statement Item 9)	80012-03	23,371,502
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>23,371,502</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>23,371,502</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	19,699,293
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,840,114
Reserved	80012-10	1,813,479
<b>Total Expenditures</b>	<b>80012-11</b>	<b>23,352,886</b>
Unexpended Balances Canceled (see footnote)	80012-12	18,616

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
<b>Total Authorizations</b>		
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2013 OPERATION

## CURRENT FUND

		Debit		Credit
Excess of Anticipated Revenues:		xxxxxxx		xxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxx		94,645
Delinquent Tax Collections	80013-02	xxxxxxx		292,088
		xxxxxxx		
Required Collection of Current Taxes	80013-03	xxxxxxx		492,822
Unexpended Balances of 2013 Budget Appropriations	80013-04	xxxxxxx		18,616
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxx		716,996
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxx		
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxx		
Sale of Municipal Assets		xxxxxxx		
Unexpended Balances of 2012 Appropriation Reserves	80013-05	xxxxxxx		938,843
Prior Years Interfunds Returned in 2013	80013-06	xxxxxxx		22,387
Cancellation of Encumbrances Payable		xxxxxxx		
Cancellation of Prior Year Liabilities		xxxxxxx		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxx		xxxxxxx
Balance January 1, 2013	80013-07	18,529,165		xxxxxxx
Balance December 31, 2013	80013-08	xxxxxxx		18,529,165
Deficit in Anticipated Revenues:		xxxxxxx		xxxxxxx
Miscellaneous Revenues Anticipated	80013-09			xxxxxxx
Delinquent Tax Collections	80013-10			xxxxxxx
Prior Year Refunds				xxxxxxx
Required Collection of Current Taxes	80013-11			xxxxxxx
Interfund Advances Originating in 2013	80013-12	110,909		xxxxxxx
				xxxxxxx
				xxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxx		
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,465,488		xxxxxxx
		21,105,562		21,105,562



**SURPLUS - CURRENT FUND - YEAR 2013**

		DEBIT	CREDIT
1. Balance January 1, 2013	80014-01	xxxxxxx	5,765,321
2.		xxxxxxx	
3. Excess Resulting From 2013 Operations	80014-02	xxxxxxx	2,465,488
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	4,050,000	xxxxxxx
5. Amount Appropriated in 2013 Budget - With Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxx
6.			xxxxxxx
7. Balance December 31, 2013	80014-05	4,180,809	xxxxxxx
		8,230,809	8,230,809

**ANALYSIS OF BALANCE DECEMBER 31, 2013  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	8,989,594
Investments	80014-07	
Subtotal		8,989,594
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,808,785
Cash Surplus	80014-09	4,180,809
Deficit in Cash Surplus	80014-10	( )
Other Assets Pledged to Surplus: *		
(1)Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Prepaid Local School Taxes		
Total Other Assets	80014-14	
	80014-15	4,180,809

\*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2013 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S.40A:4-55.1 (Roads & Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2013 LEVY**

1. Amount of Levy as Per Duplicate (Analysis) #	82101-00	<u>60,229,507</u>
or		
(Abstract of Ratables)	82113-00	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	<u>1,733,000</u>
3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.	82103-00	<u>                    </u>
4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.	82104-00	<u>276,577</u>
5a. Subtotal 2013 Levy		<u>62,239,084</u>
5b. Reductions due to tax appeals **		<u>                    </u>
5c. Total 2013 Tax Levy	82106-00	<u>62,239,084</u>
6. Transferred to Tax Title Liens	82107-00	<u>50,326</u>
7. Transferred to Foreclosed Property	82108-00	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	<u>425,686</u>
9. Discount Allowed	82110-00	<u>                    </u>
10. Collected in Cash: In 2012	82121-00	<u>572,656</u>
In 2013 *	82122-00	<u>59,856,629</u>
State's Share of 2013 Senior Citizens & Veterans Deductions Allowed	82123-00	<u>207,750</u>
R.E.A.P. Revenue	82124-00	<u>                    </u>
Total to Line 14	82111-00	<u>60,637,035</u>
11. Total Credits		<u>61,113,047</u>
12. Amount Outstanding December 31, 2013	83120-00	<u>1,126,037</u>
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 Divided by Item 5) is <u>97.42%</u>	82112-00	<u>                    </u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		<u>60,637,035</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)		<u>60,637,035</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 Shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collection would be \$1,049,977.50 divided by \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizen and Veteran Deductions.

\* Include overpayments applied as part of 2013 collections.

\*\* Tax Appeals pursuant to R.S.54:3-21 et seq and/or R.S.54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

# ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2013

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

<b>(1) Utilizing Accelerated Tax Sale</b>	\$ _____
Total of Line 10 Collected in Cash (Sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	\$ _____
<b>NET Cash Collected</b>	\$ _____
Line 5c (Sheet 22) Total 2013 Tax Levy	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	% _____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

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<b>(2) Utilizing Tax Levy Sale</b>	
Total of Line 10 Collected in Cash (Sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	\$ _____
<b>NET Cash Collected</b>	\$ _____
Line 5c (Sheet 22) Total 2013 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	% _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013:	xxxxxxx	xxxxxxx
Due From State of New Jersey		xxxxxxx
Due to State of New Jersey	xxxxxxx	38,648
2. Senior Citizens Deductions Per Tax Billings	44,250	xxxxxxx
3. Veterans Deductions Per Tax Billings	161,000	xxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	4,500	xxxxxxx
5. Senior Citizens Deductions Allowed - Prior Year	250	
6. Cancel Unknown Prior Year Liabilities		
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxxx	2,000
8. Senior Citizens Deductions Disallowed By Tax Collector - Prior Year	xxxxxxx	9,771
9. Received in Cash From State	xxxxxxx	206,978
10.		
11.		
12. Balance December 31, 2013:	xxxxxxx	xxxxxxx
Due From State of New Jersey	xxxxxxx	
Due To State of New Jersey	47,397	xxxxxxx
	257,397	257,397

**Calculation of Amount to be included on Sheet 22, Item 10-2013 Senior Citizen and Veteran Deductions Allowed:**

Line 2	<u>44,250</u>
Line 3	<u>161,000</u>
Line 4	<u>4,500</u>
Subtotal	<u>209,750</u>
Less: Line 7 and 10	<u>2,000</u>
To Item 10, Sheet 22	<u><u>207,750</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

	Debit	Credit
Balance January 1, 2013	xxxxxx	
Taxes Pending Appeals	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxx	xxxxxx
Contested Amount of 2013 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)	xxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxx	
Cash Paid to Appellants (Including 5% Interest From Date of Payment)		xxxxxx
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)		xxxxxx
Balance December 31, 2013		xxxxxx
Taxes Pending Appeals *	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxx	xxxxxx

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current budget As Deduction  
To Reserve For Uncollected Taxes Appropriations**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (Sheet 25, Item 12)** \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes \_\_\_\_\_  
 (Sheet 26, Item 14A) x % of collection (Item 16)

**C. Times: % of increase of Amount to be raised by Taxes over Prior Year** \_\_\_\_\_ %  
 [(2013 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \_\_\_\_\_  
 [(BxC)+B] \_\_\_\_\_

**E. Net Reserve for Uncollected Taxes Appropriation in Current Budget** \_\_\_\_\_  
 (A - D)

**2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- |   |          |
|---|----------|
| 1. Subtotal General Appropriations (item 8(L) budget Sheet 29 | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)  | \$ _____ |
| Total   | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, Budget Sheet 11)       | \$ _____ |
| 4. Cash Required  | \$ _____ |
| 5. Total Required at _____ % (items 4 + 6)                    | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above)               | \$ _____ |

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			DEBIT	CREDIT
1. Balance January 1, 2013			1,872,408	xxxxxx
A. Taxes	83102-00	1,353,945	xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	518,463	xxxxxx	xxxxxx
2. Canceled:			xxxxxx	xxxxxx
A. Taxes	83105-00		xxxxxx	850
B. Tax Title Liens	83106-00		xxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxx	
A. Taxes	83108-00		xxxxxx	
B. Tax Title Liens	83109-00		xxxxxx	
4. Added Taxes			83110-00	xxxxxx
5. Added Tax Title Liens			83111-00	2,198
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens	83104-00		xxxxxx	7,228
B. Tax Title Liens - Transfers From Taxes	83107-00		7,228	xxxxxx
7. Balance Before Cash Payments			xxxxxx	1,873,756
8. Totals			1,881,834	1,881,834
9. Balance Brought Down			1,873,756	xxxxxx
10. Collected:			xxxxxx	1,292,088
A. Taxes	83116-00	1,284,645	xxxxxx	xxxxxx
B. Tax Title Liens	83117-00	7,443	xxxxxx	xxxxxx
11. Interest and Costs - 2013 Tax Sale			83118-00	xxxxxx
12. 2013 Taxes Transferred to Liens			50,326	xxxxxx
13. 2013 Taxes			1,126,037	xxxxxx
14. Balance December 31, 2013			xxxxxx	1,758,031
A. Taxes	83121-00	1,187,259	xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	570,772	xxxxxx	xxxxxx
15. Totals			4,931,953	4,931,953

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by Item No.9) is 68.96%

17. Item No. 14 Multiplied by Percentage Shown Above is 1,212,287  
and represents the maximum amount that may be anticipated in 2013. 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		DEBIT	CREDIT
.1 Balance January 1, 2013	84101-00	438,201	xxxxxx
2. Foreclosed or Deeded In 2013		xxxxxx	xxxxxx
3. Tax Title Liens	84103-00		xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	
8. Sales		xxxxxx	xxxxxx
9. Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxx	
11. Mortgage	84111-00	xxxxxx	
12. Loss on Sales	84112-00	xxxxxx	
13. Gain on Sales	84113-00		xxxxxx
14. Balance December 31, 2013	84114-00	xxxxxx	438,201
		438,201	438,201

**CONTRACT SALES**

NOT APPLICABLE		DEBIT	CREDIT
15. Balance January 1, 2013	84115-00		xxxxxx
16. 2013 Sales From Foreclosed Property	84116-00		xxxxxx
17. Collected *	84117-00	xxxxxx	
18.	84118-00	xxxxxx	
19. Balance December 31, 2013	84119-00	xxxxxx	

**MORTGAGE SALES**

NOT APPLICABLE		DEBIT	CREDIT
20. Balance January 1, 2013	84120-00		xxxxxx
21. 2013 Sales From Foreclosed Property	84121-00		xxxxxx
22. Collected *	84122-00	xxxxxx	
23.	84123-00	xxxxxx	
24. Balance December 31, 2013	84124-00	xxxxxx	

Analysis of Sale of Property: \$ \_\_\_\_\_

\* Total Cash Collected In 2013 (84125-003)

Realized in 2013 Budget \_\_\_\_\_

To Result of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,  
N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2012 Per Audit Report</u>	<u>Amount in 2013 Budget</u>	<u>Amount Resulting From 2013</u>	<u>Balance as of Dec. 31, 2013</u>
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3. Overexpenditure without Appropriations				
4. Overexpenditure of Appropriation Reserves				
5. Cash Deficit				
6. Overexpenditure of Improvement Authorization				
7. General Improvement Ordinance 1996				
8.				
9.				
10.				

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A:4-47  
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
N.J.S.40A:2-3 OR N.J.S.40A:2-51**

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND  
NOT SATISFIED**

<u>In Favor Of</u>	<u>On Account Of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget Of Year 2013</u>
1.				
2.				
3.				
4.				





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxx	14,725,250	
Issued	80033-02	xxxxxx	3,319,300	
Paid	80033-03	2,039,130	xxxxxx	
Refunded		3,310,000		
Outstanding December 31, 2013	80033-04	12,695,420	xxxxxx	
		18,044,550	18,044,550	
2014 Bond Maturities - General Capital Bonds			80033-05	2,125,420
2014 Interest on Bonds *		80033-06	393,326	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2013	NOT APPLICABLE	80033-07	xxxxxx	
Issued		80033-08	xxxxxx	
Paid		80033-09	xxxxxx	
Outstanding December 31, 2013		80033-10	xxxxxx	
2014 Bond Maturities - Assessment Bonds			80033-11	
2014 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	393,326

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
2013 Refunding Bonds	9,300	3,319,300	4/2013	1.50-4.00%
TOTAL	9,300	3,319,300		

80033-14      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxx	831,667	
Issued	80033-02	xxxxxx		
Paid	80033-03	54,213		
Outstanding December 31, 2013	80033-04	777,454	xxxxxx	
		831,667	831,667	
2014 Loan Maturities			80033-05	55,304
2014 Interest on Loans			80033-06	15,274
Total 2014 Debt Service for Green Trust Loan			80033-13	70,578

**DAM RESTORATION LOAN**

Outstanding January 1, 2013	80033-07	xxxxxx	415,553	
Issued	80033-08	xxxxxx		
Paid	80033-09	48,938	xxxxxx	
Outstanding December 31, 2013	80033-10	366,615	xxxxxx	
		415,553	415,553	
2014 Loan Maturities			80033-11	49,922
2014 Interest on Loans			80033-12	7,084
Total 2014 Debt Service for Dam Restoration Loan			80033-13	57,006

**LIST OF LOANS ISSUED DURING 2013**

PURPOSE	2014 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
NONE				
TOTAL				

80033-14      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2013	80034-01	xxxxxx		
Paid	80034-02		xxxxxx	
Outstanding December 31, 2013	80034-03		xxxxxx	
2013 Bond Maturities - Term Bonds	80034-04			
2013 Interest on Bonds *	80034-05			
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2013	80034-06	xxxxxx		
Issued	80034-07	xxxxxx		
Paid	80034-08		xxxxxx	
Outstanding December 31, 2013	80034-09		xxxxxx	
2013 Interest on Bonds *	80034-10			
2013 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2013	2013 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State & County Taxes	80039-	_____	_____
5.		_____	_____
6.		_____	_____





**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING 31-Dec-13	2013 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
TOTAL		80051-01	80051-02

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2013		2013 Authorizations	Encumbrances Reclassified	Paid or Charged	Authorizations Canceled	Balance December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
	2002 Various Capital Improvements						173,924	
2003-16 Various Capital Improvements	199,304					199,304		
Sidewalk & Road Improvements - 2004	5,900						5,900	
2005-16 Various Capital Improvements	327,478					327,478		
2006-14 Various Capital Improvements	83,383	190			16,114		67,269	190
2006-15 Reconstruction of Oxmead Rd, Shannon Estates, Lake Ave								
Curbs, Aprons & Sidewalks	155,055						155,055	
2007-14 Various Road, curb, apron & sidewalk improvements	329,030					329,030		
2007-17 Various General Improvements	337,514				17,499		320,015	
2008-15 Reconstruction of Dulty Lane, Larkin, Peachtree & Neck Roads, Paving of Skinner Adams Parking Lot.	167,084					167,084		
2008-17 Various Capital Improvements	40,976					40,976		
<b>PAGE TOTAL</b>	<b>1,645,724</b>	<b>174,114</b>			<b>33,613</b>	<b>1,237,796</b>	<b>548,239</b>	<b>190</b>

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (continued)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2013		2013 Authorizations	Encumbrances Reclassified	Paid or Charged	Authorizations Canceled	Balance December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
2009-07 2009 Road Program		36,077				36,077		
2009 -09 Various Capital Improvements	198,420	15,000				213,420		
2010-18 Upper Sylvan Lake Aeration	1,282				1,282			
2010-20 2010 Road Program	68,163	18,917				87,080		
2010-21 Various Capital Improvements	17,555				8,302		9,253	
2011-11 Recreation Improvements	3,869				3,869			
2011-13 Road Program		185,114			185,114			
2011-21 Various Capital Improvements		49,131			2,219			46,912
2012-15 Road Program	46,249	208,000			188,135			66,114
2012-17 Various Capital Improvements		323,797			235,151			88,646
2012-23 Municipal Lighting Repairs & Upgrades		136,372			136,372			
2012-08 Recreation Improvements	14,659				1,330			13,329
2013-20 Recreation Improvements			50,000		27,321			22,679
2013-19 Road Program			730,500		121,938			608,562
2013-17 Various Capital Improvements			533,700		146,612			387,088
2013-37 Acquisition and Upgrades of Various Township Improvements			394,000					394,000
PAGE TOTAL	350,197	972,408	1,708,200		1,057,645	336,577	439,261	1,197,322
GRAND TOTAL	1,995,921	1,146,522	1,708,200		1,091,258	1,574,373	987,500	1,197,512

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2013	80030-01	xxxxxx	
Received from 2013 Budget Appropriation *	80030-02	xxxxxx	
Received from 2013 Emergency Appropriation *	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxx
Balance December 31, 2013	80030-05		xxxxxx

\*The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Funded from other Sources
2013-19 Road Program	730,500	708,500	22,000	
2013-17 Various Capital Improvements	533,700	507,200	26,500	
2013-37 Acquisition and Upgrades of Various Township Improvements	394,000			394,000
2013-20 Recreation Improvements	50,000			50,000
<b>TOTAL</b>	<b>80032-00</b>	<b>1,708,200</b>	<b>48,500</b>	<b>444,000</b>

**NOTE -** Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2013

		DEBIT	CREDIT
Balance January 1, 2013	80029-01	xxxxxx	269,742
Premium on Sale of BANS		xxxxxx	
Funded Improvement Authorizations Canceled		xxxxxx	1,330,456
Proceeds from Bonds			
Payment of Arbitrage Liability		74,647	
Appropriated to Finance Improvement Authorizations	80029-02	394,000	xxxxxx
Appropriated to 2013 Budget Revenue	80029-03	150,000	xxxxxx
Balance December 31, 2013	80029-04	981,551	xxxxxx
		1,600,198	1,600,198

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013 \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1 Maturing in 2013 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less: Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \_\_\_\_\_

**NOTE A -** This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2013 appropriation column.

# MUNICIPALITIES ONLY

## IMPORTANT !!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.

- |   |    |                   |
|---|----|-------------------|
| 1. Total Tax Levy for the Year 2013 was   |    | <u>62,239,084</u> |
| 2. Amount of Item 1 Collected in 2013 (*) | \$ | <u>60,637,035</u> |
| 3. Seventy (70) percent of Item 1         |    | <u>43,567,359</u> |

(\*) Including Prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013?  
 Answer YES or NO      YES
  
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?  
 Answer YES or NO      YES

**NOTE: If Answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

N/A

- |  |         |                             |   |                             |  |
|--|---------|-----------------------------|---|-----------------------------|--|
| 1. Cash Deficit 2011                     |         |                             |   |                             |  |
| 2. 4% of 2011 Tax Levy for all purposes: | Levy -- | <u>                    </u> | = | <u>                    </u> |  |
| 3. Cash Deficit 2013                     |         |                             |   | <u>                    </u> |  |
| 4. 4% of 2013 Tax Levy for all purposes: | Levy -- | <u>                    </u> | = | <u>                    </u> |  |
|  |         |                             |   | <u>                    </u> |  |

E.

**Unpaid**

**2011**

**2013**

**Total**

- |  |  |                  |  |                             |
|--|--|------------------|--|-----------------------------|
| 1. State Taxes                               |  |                  |  |                             |
| 2. County Taxes                              |  | <u>39,218</u>    |  | <u>39,218</u>               |
| 3. Amounts Due Special Districts:            |  |                  |  | <u>                    </u> |
| 4. Amounts Due Local School District For Tax |  | <u>1,969,303</u> |  | <u>1,969,303</u>            |

**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**NOTE:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013 please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2013

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"*

TITLE OF ACCOUNT	DEBIT	CREDIT
Water Utility Operating Fund:		
Cash - Treasurer	421,212	
Cash - Collector	122,609	
Due From Water Capital	730,121	
Due From Water Assessment	33	
Receivable With Full Reserves:		
Water Rents Receivable	250,017	
Deferred Charge:		
Expenditure without Appropriation		
Encumbrances Payable		30,129
Accrued Interest on Bonds		18,161
Accrued Interest on BANS		
Appropriation Reserves		124,985
Water Rents Overpayments		
Prepaid Water Rents		
Subtotal	"C"	173,275
Reserve for Receivables		250,017
Operating Surplus		1,100,700
Total Operating Section	1,523,992	1,523,992

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**

**TRIAL BALANCE - WATER UTILITY FUND (continued)**

AS AT DECEMBER 31, 2013

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C"*

TITLE OF ACCOUNT	DEBIT	CREDIT
Water Utility Capital Fund:		
Cash - Treasurer	438,794	
Fixed Capital	12,118,253	
Fixed Capital Authorized & Uncompleted	6,330,485	
Serial Bonds Payable		2,781,045
Improvement Authorizations:		
Funded		298,548
Unfunded		762,468
Reserves for:		
Amortization		13,517,353
Capital Improvement Fund		235,000
Due to Water Utility Operating Fund		730,121
Capital Surplus		527,552
Reserve for Repayment of Interest		1,022
Contracts Payable		34,423
<b>Total Water Utility Capital Fund</b>	<b>18,887,532</b>	<b>18,887,532</b>

(Do not crowd - add additional sheets)



**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to Which Cash and Investments are Pledged	Audit Balance December 31, 2012	RECEIPTS				Disbursements	Balance December 31, 2013
		Assessment & Liens	Current Budget	Interst Earnings			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Other Liabilities							
Trust Surplus	213,208	129			171,125	42,212	
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Due to Water Utility Operating	62		33		62	33	
Totals	213,270	129	33		171,187	42,245	

\* Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2013

## BUDGET REVENUES

SOURCE	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated 91301 -	235,572	235,572	
Operating Surplus Anticipated with Consent of Director of Local Government Services 91302 -			
Rents 91303 -	2,245,000	2,159,591	(85,409)
Fire Hydrant Service 91304 -			
Miscellaneous 91305 -	100,000	285,235	185,235
Additional Rents			
Added by N.J.S.40A:4-87:(List)			
Subtotal	2,580,572	2,680,398	99,826
Deficit (General Budget) ** 91306 -			
91307 -	2,580,572	2,680,398	99,826

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		2,580,572
Added by N.J.S.40A:4-87		
Emergency		
Total Appropriations		2,580,572
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,580,572
Deduct Expenditures:		
Paid or Charged	2,429,808	
Reserved	124,985	
Surplus (General Budget) **		
Total Expenditures		2,554,793
Unexpended Balance Canceled (See Footnote)		25,779

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**(Do not crowd - add additional sheets)**

# STATEMENT OF 2013 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

**Section 2 should be filled out in every case.**

### SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")	2,680,398	
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Cancelled*	177,350	
<b>Total Revenue Realized</b>		<b>2,857,748</b>
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)"):		
Paid or Charged	2,429,808	
Reserved	124,985	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
<b>Total Expenditures</b>	<b>2,554,793</b>	
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>2,554,793</b>
<b>Excess</b>		<b>302,955</b>
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2013 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)	302,955	

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2013 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

### Section 2:

The following item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2012 Appropriation Reserves Canceled in 2013		
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		

\*\*Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2013 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx	99,826
Unexpended Balances of Appropriations	xxxxxxx	25,779
Miscellaneous Revenue Not Anticipated	xxxxxxx	
Unexpended Balances of 2012 Appropriation Reserves *		177,350
Interfunds Liquidated		
Deficit in Anticipated Revenue		xxxxxxx
Operating Deficit - to Trial Balance	xxxxxxx	
Excess in Operations - to Operating Surplus	302,955	xxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	302,955	302,955

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2013	xxxxxxx	1,033,317
Excess in Results of 2013 Operations	xxxxxxx	302,955
Amount Appropriated in 2013 Budget - Cash	235,572	xxxxxxx
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx
Balance December 31, 2013	1,100,700	
	1,336,272	1,336,272

## ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		543,821
Investments		
Interfund Accounts Receivable		730,154
Subtotal		1,273,975
Deduct Cash Liabilities Marked with "C" on Trial Balance		173,275
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,100,700
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2013 BUDGET		1,100,700

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		<u>\$297,133</u>
Increased by:		
Water Rents Levied	<u>\$2,117,286</u>	<u>2,117,286</u>
Decreased by:		
Collections	<u>2,159,591</u>	
Overpayments Applied	<u>                    </u>	
Transfer to Water-Sewer Liens	<u>                    </u>	
Other	<u>4,811</u>	<u>2,164,402</u>
Balance December 31, 2013		<u><u>\$250,017</u></u>

## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2012		<u>                    </u>
Increased by:		
Transfers from Accounts Receivable	<u>                    </u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
Decreased by:		
Collections	<u>                    </u>	
Other	<u>                    </u>	
Balance December 31, 2013		<u><u>                    </u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

Caused By	Amount December 31, 2012 per Audit Report	Amount in 2013	Amount Resulting From 2013	Balance as at December 31, 2013
1. Emergency Authorization - *	_____	_____	_____	_____
2. Overexpenditure of Appropriations	_____	_____	_____	_____
3. Overexpenditure of Appropriation Reserves	_____	_____	_____	_____
4. Overexpenditure of Improvement Authorizations	_____	_____	_____	_____
5. Cash Deficit	_____	_____	_____	_____
6. Unfunded Capital Ord 1994 Wtr Improvements	_____	_____	_____	_____
7. Unfunded Capital Ord Wtr Main Ext	_____	_____	_____	_____
8. Expenditure without Appropriation	_____	_____	_____	_____
9.	_____	_____	_____	_____
10.	_____	_____	_____	_____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE  
BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

Date	Purpose	Amount
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**UDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013			
Issued			
Paid			
Outstanding December 31, 2013			
<b>2014 Bond Maturities - Assessment Bonds</b>			
2014 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2013	xxxxxxx	3,178,170	
Issued	xxxxxxx		
Paid	397,125	xxxxxxx	
Refunded			
Outstanding December 31, 2013	2,781,045	xxxxxxx	
	3,178,170	3,178,170	
2014 Bond Maturities - Capital Bonds			416,045
2014 Interest on Bonds *			59,934

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2014 Interest on Bonds (*Items)	59,934	
Less: Interest Accrued to December 31, 2013 (Trial Balance)	18,161	
Subtotal	41,773	
Add: Interest to be Accrued as of December 31, 2014	14,267	
Required Appropriation 2014		56,040

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Rate
NONE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2013	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2013		xxxxxx	

2013 Loan Maturities			
2013 Interest on Loans *			

**WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	
Outstanding January 1, 2013	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2013		xxxxxx	

2013 Loan Maturities			
2013 Interest on Loans *			

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2013 Interest on Loans (*Items)	xxxxxx		
Less: Interest Accrued to 12/31/2013 (Trail Balance)	xxxxxx		
Subtotal		xxxxxx	
Add: Interest to be Accrued as of 12/31/2013			
Required Appropriation 2013			

**LIST OF LOANS ISSUED DURING 2013**

PURPOSE	2013 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE



**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding December 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
<b>Total</b>								

**Important: If there is more than one utility in the municipality, identify each note.**

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of Issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2012	2013 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2013		2013 Authorizations	Encumbrances Reclassified	Expended	Authorizations Canceled	Balance December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
2003 Various Water Improvements	78,071	500					78,071	500
2005 Various Water Improvements	500						500	
2007-16 Various Water Improvements	41,416						41,416	
2008-16 Various Water Improvements	27,923						27,923	
2009-08 Various Water Improvements	45,904						45,904	
2010-19 Various Water Improvements	104,734						104,734	
2011-05 Various Water Improvements		680,382			402,922			277,460
2013-16 Various Water Improvements		183,363			92,216			91,147
2013-20 Various Water Improvements			589,500		196,139			393,361
<b>Total</b>	<b>298,548</b>	<b>864,245</b>	<b>589,500</b>		<b>691,277</b>		<b>298,548</b>	<b>762,468</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	DEBT	CREDIT
Balance January 1, 2013		235,000
Received from 2013 Budget Appropriation *	xxxxxx	
	xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	xxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	xxxxxx
		xxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxx
		xxxxxx
Balance December 31, 2013	235,000	xxxxxx
	235,000	235,000

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	DEBT	CREDIT
Balance January 1, 2013		
Received from 2013 Budget Appropriation *	xxxxxx	
Received from 2013 Emergency Appropriation *	xxxxxx	
	xxxxxx	
Appropriated to Finance Improvement Authorizations		
	xxxxxx	xxxxxx
Balance December 31, 2013		xxxxxx

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**UTILITY FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013  
AND  
DOWN PAYMENTS (N.J.S.40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
2013-20 Various Water Improvements	589,500	589,500		
	589,500	589,500		

**WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR 2013**

	DEBT	CREDIT
Balance January 1, 2013	xxxxxx	527,552
Premium on Sale of BANS	xxxxxx	
Funded Improvement Authorizations Canceled	xxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2013 Budget Revenue		xxxxxx
Balance December 31, 2013	527,552	xxxxxx
	527,552	527,552

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2013

**Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"*

TITLE OF ACCOUNT	DEBIT	CREDIT
<b>Sewer Utility Operating Fund</b>		
Cash - Treasurer	1,044,650	
Cash - Collector	277,898	
Petty Cash	352	
Due From Sewer Utility Capital Fund	375,583	
Due From Current Fund		
Due From Sewer Assessment	152	
Receivables With Full Reserves:		
Sewer Rents Receivable	510,824	
Deferred Charges		
Expenditure Without an Appropriation		
Encumbrances Payable		35,518
Appropriation Reserves		391,340
Accrued Interest on Bonds		24,360
Accrued Interest on Loans		28,621
Prepaid Sewer Rents		
Sewer Overpayments		
	"C"	479,839
Reserve for Receivables		510,824
Surplus		1,218,796
Total	2,209,459	2,209,459

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND (continued)**

AS AT DECEMBER 31, 2013

**Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"*

TITLE OF ACCOUNT	DEBIT	CREDIT
<b>Sewer Utility Capital Fund</b>		
Cash - Treasurer	1,323,327	
Fixed Capital	26,140,884	
Fixed Capital Authorized but Uncompleted	7,615,199	
Due From NJEIT	1,258,250	
Improvement Authorizations:		
Funded		1,582,090
Unfunded		2,533,163
Retained Percentage Due Contractors		
Contracts Payable		442,501
Reserves For:		
Amortization		24,092,530
Deferred Amortization		
Future Sewer System Improvements		334,377
Preliminary Costs		2,500
Repayment of Debt		49,689
Due to Water Utility Capital Fund		
Due to Sewer Operating Fund		375,583
Serial Bonds Payable		2,895,535
New Jersey Environmental Infrastructure Trust Loan Payable		2,906,745
New Jersey Fund Loan Payable		836,233
Capital Improvement Fund		286,714
Capital Surplus		
Total	36,337,660	36,337,660

(Do not crowd - add additional sheets)



## ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to Which Cash and Investments are Pledged	Audit Balance December 31, 2012	RECEIPTS				Transfers	Disbursements	Balance December 31, 2013
		Assessments & Liens	Current Budget	Interest				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Other Liabilities								
Trust Surplus	333,335	1,308				200,000	134,643	
* Less: Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Due to Sewer Utility Operating Fund	94	56					150	
Totals	333,429	1,364				200,000	134,793	

\* Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2013

## BUDGET REVENUES

SOURCE	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated - 01	396,001	396,001	
Operating Surplus Anticipated with Consent of Director of Local Government Services - 02			
Rents	4,000,000	4,178,408	178,408
Interest			
Miscellaneous	150,000	423,051	273,051
Rents Public Buildings	20,000	20,000	
Sewer Capital Surplus	300,000	300,000	
Added by N.J.S.40A:4-87:(List)			
Subtotal	4,866,001	5,317,460	451,459
Deficit (General Budget) ** - 06			
- 07	4,866,001	5,317,460	451,459

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		4,866,001
Added by N.J.S.40A:4-87		
Emergency		
Total Appropriations		4,866,001
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,866,001
Deduct Expenditures:		
Paid or Charged	4,467,071	
Reserved	391,340	
Surplus (General Budget) **		
Total Expenditures		4,858,411
Unexpended Balance Canceled (See Footnote)		7,590

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

# STATEMENT OF 2013 OPERATIONS

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

**Section 2 should be filled out in every case.**

### SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")	5,317,460	
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Cancelled*	401,411	
<b>Total Revenue Realized</b>		<b>5,718,871</b>
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged	4,467,071	
Reserved	391,340	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
<b>Total Expenditures</b>	<b>4,858,411</b>	
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>4,858,411</b>
<b>Excess</b>		<b>860,460</b>
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2013 Operation"		
<b>Remainder =</b>	<b>(("Excess in Operations" - Sheet 60)</b>	<b>860,460</b>

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2013 Operation"		
<b>Remainder =</b>	<b>(("Operating Deficit - to Trial Balance" - Sheet 60)</b>	

### Section 2:

The following item of "2012 Appropriation Reserves Canceled in 2013 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Sewer Utility for 2012:

2012 Appropriation Reserves Canceled in 2013		
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
<b>*Excess (Revenue Realized)</b>		

**RESULTS OF 2013 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues		451,459
Unexpended Balances of Appropriations		7,590
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of 2012 Appropriation Reserves *		401,411
Encumbrances Payable Cancelled		
Deficit in Anticipated Revenue		
Refund of Prior year Revenue		
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	860,460	
	860,460	860,460

\* See restriction in amount on Sheet 59, SECTION 2

**OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance January 1, 2013		754,337
Excess in Results of 2013 Operations		860,460
Amount Appropriated in 2013 Budget - Cash	396,001	
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2013	1,218,796	
	1,614,797	1,614,797

**ANALYSIS OF BALANCE DECEMBER 31, 2013  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		1,322,900
Investments		
Interfund Accounts Receivable		375,735
Subtotal		1,698,635
Deduct Cash Liabilities Marked with "C" on Trial Balance		479,839
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,218,796
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2013 BUDGET		1,218,796

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		<u>\$529,223</u>
Increased by:		
Sewer Rents Levied	<u>\$4,163,216</u>	
Other	<u>                    </u>	
		<u>4,163,216</u>
Decreased by:		
Collections	<u>4,178,408</u>	
Overpayments Applied	<u>                    </u>	
Transfer to _____ Liens	<u>                    </u>	
Other	<u>3,207</u>	
		<u>4,181,615</u>
Balance December 31, 2013		<u><u>\$510,824</u></u>

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2011		<u>                    </u>
Increased by:		
Transfers from Accounts Receivable	<u>                    </u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
Decreased by:		
Collections	<u>                    </u>	
Other	<u>                    </u>	
Balance December 31, 2012		<u><u>                    </u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

Caused By	Amount December 31, 2012 per Audit Report	Amount raised in 2013	Amount Resulting From 2013	Balance as at December 31, 2013
1. Emergency Authorization - *	_____	_____	_____	_____
2. Unfunded Improvement Authorization	_____	_____	_____	_____
3. Unfunded Improvement Authorization	_____	_____	_____	_____
4. Expenditure Without an Authorization	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____
7.	_____	_____	_____	_____
8.	_____	_____	_____	_____
9.	_____	_____	_____	_____
10.	_____	_____	_____	_____

\* Do not include items funded or refunded as listed below.

NOT APPLICABLE

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE  
BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

	Date	Purpose	Amount
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

NOT APPLICABLE

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013			
Issued			
Paid			
Outstanding December 31, 2013			
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds *			
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2013	xxxxxxxxxxxx	3,239,580	
Issued	xxxxxxxxxxxx	1,080,700	
Paid	344,745	xxxxxxxxxxxx	
Refunded	1,080,000		
Outstanding December 31, 2013	2,895,535	xxxxxxxxxxxx	
	4,320,280	4,320,280	
2014 Bond Maturities - Capital Bonds			353,535
2014 Interest on Bonds *			77,111

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2014 Interest on Bonds (*Items)		77,111
Less: Interest Accrued to December 31, 2013 (Trial Balance)		24,360
Subtotal		52,751
Add: Interest to be Accrued as of December 31, 2014		19,272
Required Appropriation 2014		72,023

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	700	1,080,700	4/2013	1.50-4.00%

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
NEW JERSEY WASTEWATER TRUST UTILITY LOAN**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxx	2,032,737	
Issued	xxxxxx	1,258,250	
Paid	384,242	xxxxxx	
Outstanding December 31, 2013	2,906,745	xxxxxx	
	3,290,987	3,290,987	
2014 Loan Maturities			393,153
2014 Interest on Loans *		79,821	

**NEW JERSEY WASTEWATER FUND UTILITY LOAN**

Outstanding January 1, 2013	xxxxxx	1,067,311	
Issued	xxxxxx		
Paid	231,078	xxxxxx	
Outstanding December 31, 2013	836,233	xxxxxx	
	1,067,311	1,067,311	
2014 Loan Maturities			230,122
2014 Interest on Loans *		none	

**INTEREST ON LOANS SEWER UTILITY BUDGET**

2014 Interest on Loans (*Items)	xxxxxx	79,821
Less: Interest Accrued to 12/31/2013 (Trail Balance)	xxxxxx	28,621
Subtotal	xxxxxx	51,200
Add: Interest to be Accrued as of 12/31/2014		22,469
Required Appropriation 2014		73,669

**LIST OF LOANS ISSUED DURING 2013**

PURPOSE	2014 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
2013 Sewer System Improvements Trust Loan	10,000	305,000	5/22/2013	3.00-5.00%
2013 Sewer System Improvements Fund Loan	16,157	953,250	5/22/2013	N/A
	26,157	1,258,250		



**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
14.								
<b>Total</b>								

**Important: If there is more than one utility in the municipality, identify each note.**

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of Issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2012	2013 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2013		2013 Authorizations	Prior Cancellation Resolution Repealed	Expended	Prior Year Contracts Cancelled	Authorizations Canceled	Balance December 31, 2013	
	Funded	Unfunded						Funded	Unfunded
	Sewer System Improvements:								
2005	168,453							168,453	
2007	276,892							276,892	
2009	270,579	304,104			2,843			267,736	304,104
2008		82,306			8,632				73,674
2010	31,019				8,630			22,389	
2011		287,084			56,344				230,740
2012	580,893	418,148	400,000		231,597			749,296	418,148
2013			1,400,000						1,400,000
2009-11 Acquisition of SCADA and Triple Ditch Mixer	31,455						31,455		
2011-12 Rebuild affluet pumps, ditch mixer & muffin monster		100,554							100,554
2012-19 Acquisition of Truck & Mower		49,223			43,280				5,943
2013-18 Acquisition of Truck w/ Plow			100,000		2,676			97,324	
Total	1,359,291	1,241,419	1,900,000		354,002		31,455	1,582,090	2,533,163

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SEWER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	DEBT	CREDIT
Balance January 1, 2013		286,714
Received from 2013 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2013	286,714	XXXXXX
	286,714	286,714

**SEWER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	DEBT	CREDIT
Balance January 1, 2013		
Received from 2013 Budget Appropriation *	XXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXX	
	XXXXXX	
Appropriated to Finance Improvement Authorizations		
	XXXXXX	XXXXXX
Balance December 31, 2013		

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013  
AND  
DOWN PAYMENTS (N.J.S.40A:2-11)  
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
2013-18 Acquisition of Truck w/ Plow	100,000		100,000	
Various Sewer Utility Improvements - 2013	1,400,000	1,400,000		
Various Sewer Utility Improvements - 2012	400,000	400,000		
Balance December 31, 2013	1,900,000	1,800,000	100,000	

**SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR 2013**

	DEBT	CREDIT
Balance January 1, 2013	xxxxxx	335,247
Received from 2013 Budget Appropriation *	xxxxxx	
Received from 2013 Emergency Appropriation *	xxxxxx	
Funded Improvement Authorizations Canceled		31,455
EDU's		33,298
Appropriated to Finance Improvement Authorizations	100,000	xxxxxx
Appropriated to 2013 Budget Revenue	300,000	xxxxxx
		xxxxxx
Balance December 31, 2013	400,000	400,000