



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0306\_fba\_2022.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
E.L.	PETE	GREEN	12/31/2022	MAYOR@TWP.BURLINGTON.NJ.US

**Chief Administrative Officer**

LOUIS		FERRERA		LFERRARA@TWP.BURLINGTON.NJ.US
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**Chief Financial Officer**

DAWN	M	BASS		<a href="mailto:DBASS@TWP.BURLINGTON.NJ.US">DBASS@TWP.BURLINGTON.NJ.US</a>
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**Municipal Clerk**

MARY	E	FIELD		MFIELD@TWP.BURLINGTON.NJ.US
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**Registered Municipal Accountant**

KEVIN	P	FRENIA		KFRENIA@HMACPAINC.COM
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
PATRICIA		SIBOCZY	12/31/2024	COUNCILMEMBER@TWP.BURLINGTON.NJ.US
CARL	M	SCHOENBORN	12/31/2024	COUNCILMEMBER@TWP.BURLINGTON.NJ.US
PRABHDEEP		PANDHER	12/31/2024	COUNCILMEMBER@TWP.BURLINGTON.NJ.US
GEORGE	M.	KOZUB	12/31/2022	COUNCILMEMBER@TWP.BURLINGTON.NJ.US
ROBERT		JUNG	12/31/2024	COUNCILMEMBER@TWP.BURLINGTON.NJ.US
JOYCE		HOWELL	12/31/2022	COUNCILMEMBER@TWP.BURLINGTON.NJ.US
DANIEL		CARDUCCI	12/31/2022	COUNCILMEMBER@TWP.BURLINGTON.NJ.US

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.053	\$12,683,811.07	17.64%	\$61.12	Municipal Purpose Tax		\$13,020,031.47
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.093	\$2,205,000.00	3.07%	\$107.05	Fire Districts (total levies)		\$2,300,000.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.925	\$46,229,820.00	64.28%	\$2,215.91	Local School District		\$47,200,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.392	\$9,442,031.72	13.13%	\$451.24	County Purposes		\$9,625,000.00
County Library	0.034	\$820,863.50	1.14%	\$39.14	County Library		\$825,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.022	\$541,912.25	0.75%	\$25.32	County Open Space		\$550,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2021 Budget)</b>	<b>2.519</b>	<b>\$71,923,438.54</b>	<b>100.00%</b>	<b>\$2,899.79</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$73,520,031.47</b>
Total Taxable Valuation as of October 1, 2021 <span style="float: right;"><u>\$2,454,831,151.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;">12,844,258.00</span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$115,112.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;">24,761,489.00</span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;">\$60,500,000.00</span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;">\$72,417,231.00</span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;">#DIV/0!</span>		
0.053	0.053	-0.19%			Total Amount to be Raised by Taxes <span style="float: right;">#DIV/0!</span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>0.00%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$12,683,811.07	\$13,020,031.47	2.65%	\$336,220.40				
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2021 <span style="float: right;">72,417,231.00</span>		
\$61.12	\$61.01	-0.19%	(\$0.12)		Total Tax Levy, CY 2021 <span style="float: right;">73,520,031.47</span>		
					% of Taxes Collected, CY 2021 <span style="float: right;"><u>98.50%</u></span>		
					Delinquent Taxes - December 31, 2021 <span style="float: right;"><u>\$630,000.00</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	SEWER Utility	WATER Utility	Utility	Utility	Utility
08	Surplus	9.74%	\$355,409.00	\$3,650,000.00	\$4,005,409.00	\$3,902,000.00				\$103,409.00			
08	Local Revenue	801.52%	\$7,435,793.00	\$927,707.00	\$8,363,500.00	\$1,123,500.00			\$4,900,000.00	\$2,340,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$4,587,305.00	\$4,587,305.00	\$4,587,305.00							
08	Uniform Construction Code Fees	41.48%	\$498,379.00	\$1,201,394.00	\$1,699,773.00	\$1,200,000.00			\$249,773.00	\$250,000.00			
	<b><i>Special Revenue Items w/ Prior Written Consent</i></b>												
11	Shared Services Agreements	-0.78%	(\$3,361.00)	\$428,361.00	\$425,000.00	\$425,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	#DIV/0!	\$139,031.00		\$139,031.00	\$139,031.00							
08	Other Special Items	27.39%	\$238,095.00	\$869,327.00	\$1,107,422.00	\$837,422.00			\$20,000.00	\$250,000.00			
15	Receipts from Delinquent Taxes	-7.88%	(\$53,925.00)	\$683,925.00	\$630,000.00	\$630,000.00							
	<b><i>Amount to be raised by taxation</i></b>												
07	Local Tax for Municipal Purposes	#DIV/0!	\$13,020,031.47		\$13,020,031.47	\$13,020,031.47							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>175.17%</b>	<b>\$21,629,452.47</b>	<b>\$12,348,019.00</b>	<b>\$33,977,471.47</b>	<b>\$25,864,289.47</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,169,773.00</b>	<b>\$2,943,409.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	SEWER Utility	WATER Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	17.00	8.00	2.44%	\$56,217.00	\$2,299,978.00	\$2,356,195.00	\$2,356,195.00								
21	Land-Use Administration			80.42%	\$119,695.00	\$148,845.00	\$268,540.00	\$268,540.00								
22	Uniform Construction Code	5.00	2.00	-1.24%	(\$6,004.00)	\$484,964.00	\$478,960.00	\$478,960.00								
23	Insurance			-3.97%	(\$138,500.00)	\$3,492,500.00	\$3,354,000.00	\$3,354,000.00								
25	Public Safety	54.00		0.83%	\$52,635.00	\$6,351,241.00	\$6,403,876.00	\$6,403,876.00								
26	Public Works	48.00		176.46%	\$6,602,595.00	\$3,741,756.00	\$10,344,351.00	\$4,034,034.00			\$4,010,317.00	\$2,300,000.00				
27	Health and Human Services			0.00%	\$0.00	\$24,000.00	\$24,000.00	\$24,000.00								
28	Parks and Recreation	4.00		14.09%	\$101,057.00	\$717,436.00	\$818,493.00	\$818,493.00								
29	Education (including Library)			0.00%	\$0.00	\$7,500.00	\$7,500.00	\$7,500.00								
30	Unclassified			4.69%	\$5,435.00	\$115,925.00	\$121,360.00	\$121,360.00								
31	Utilities and Bulk Purchases			30.61%	\$300,000.00	\$980,000.00	\$1,280,000.00	\$1,280,000.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			6.60%	\$196,116.00	\$2,969,338.00	\$3,165,454.00	\$3,014,254.00			\$69,000.00	\$82,200.00				
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services	2.00		64.76%	\$185,585.00	\$286,552.00	\$472,137.00	\$472,137.00								
43	Court and Public Defender	5.00		-6.65%	(\$31,167.00)	\$468,735.00	\$437,568.00	\$437,568.00								
44	Capital			#DIV/0!	\$25,000.00		\$25,000.00	\$25,000.00								
45	Debt			2.89%	\$63,409.00	\$2,193,137.00	\$2,256,546.00	\$1,609,881.00			\$590,456.00	\$56,209.00				
46	Deferred Charges			-100.00%	(\$115,000.00)	\$115,000.00	\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-0.77%	(\$8,608.60)	\$1,111,409.07	\$1,102,800.47	\$1,102,800.47								
55	Surplus General Budget			#DIV/0!	\$500,000.00		\$500,000.00				\$500,000.00					
	<b>Total</b>	<b>135.00</b>	<b>10.00</b>	<b>31.00%</b>	<b>\$7,908,464.40</b>	<b>\$25,508,316.07</b>	<b>\$33,416,780.47</b>	<b>\$25,808,598.47</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,169,773.00</b>	<b>\$2,438,409.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

### Property Tax Assessments - Taxable Properties (October 1, 2021 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	34	\$65,589,750.00	2.67%
2 Residential	6,953	\$1,636,142,600.00	66.72%
3A/3B Farm	57	\$1,430,900.00	0.06%
4A Commercial	186	\$240,959,500.00	9.83%
4B Industrial	80	\$444,804,000.00	18.14%
4C Apartments	6	\$63,484,400.00	2.59%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
<b>Total</b>	<b>7,316</b>	<b>\$2,452,411,150.00</b>	<b>100.00%</b>

### Property Tax Assessments - Exempt Properties (October 1, 2021 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools		\$110,777,500.00	25.19%
15B Other Schools			0.00%
15C Public Property		\$40,920,250.00	9.30%
15D Church and Charities		\$95,310,900.00	21.67%
15E Cemeteries & Graveyards		\$1,425,800.00	0.32%
15F Other Exempt		\$191,414,100.00	43.52%
<b>Total</b>	<b>0</b>	<b>\$439,848,550.00</b>	<b>100.00%</b>

Percentage of Exempt vs.  
Non-Exempt Properties 17.94%

Average Ratio (%), Assessed to True Value	87.30%
Equalized Valuation, Taxable Properties	\$2,809,176,575.03
Total # of property tax appeals filed in 2021	County Tax Board 31.00 State Tax Court 7.00
Number of 2021 County Tax Board decisions appealed to Tax Court	1.00
Number of pending property tax appeals in State Tax Court	3.00
Amount paid out by municipality for tax appeals in 2021	\$0.00

### Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>				
Project Name	Type of Project (use drop-down for data entry)	Taxes if Billed In Full			Project Name	Type of Project (use drop-down for data entry)	Taxes if Billed In Full			Project Name	Type of Project (use drop-down for data entry)	Taxes if Billed In Full			Project Name	Type of Project (use drop-down for data entry)	Taxes if Billed In Full		
		PILOT Billing	Assessed Value	2021 Total Tax Rate			PILOT Billing	Assessed Value	2021 Total Tax Rate			PILOT Billing	Assessed Value	2021 Total Tax Rate			PILOT Billing	Assessed Value	2021 Total Tax Rate
MCCOLLISTERS	Comm./Indust.	\$79,001.03	\$3,732,600.00	\$112,127.30															
CLARION BLDG 1	Comm./Indust.	\$69,308.72	\$17,093,700.00	\$537,827.14															
MATRIX	Comm./Indust.	\$361,845.62	\$20,513,900.00	<b>\$614,801.58</b>															
SPRINGSIDE	Other	\$28,333.00	\$6,519,300.00	<b>\$19,538.42</b>															
Total Long Term Exemptions - Column Total		538,488.37	47,859,500.00	1,284,294.44	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
<b>Mark "X" if Grand Total</b>															<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$538,488.37	\$47,859,500.00	\$1,284,294.44

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		8.00		\$53,948.00		\$2,666.00	\$1,046.00	\$4,046.00
Supervisory Staff (Department Heads & Managers)	15.00		1,910,093.00	\$1,589,730.00	\$20,336.00	\$108,883.00	\$76,998.00	\$114,146.00
Police Officers (Including Superior Officers)	46.00		6,648,078.00	\$5,203,153.00	\$397,125.00	\$429,050.00	\$241,758.00	\$376,992.00
Fire Fighters (Including Superior Officers)	0.00		0.00					
All Other Union Employees not listed above	59.00		4,713,099.00	\$3,789,549.00	\$169,044.00	\$286,754.00	\$186,738.00	\$281,014.00
All Other Non-Union Employees not listed above	15.00	2.00	1,468,566.00	\$1,218,879.00	\$7,731.00	\$76,346.00	\$76,674.00	\$88,936.00
<b>Totals</b>	<b>135.00</b>	<b>10.00</b>	<b>14,739,836.00</b>	<b>\$11,855,259.00</b>	<b>\$594,236.00</b>	<b>\$903,699.00</b>	<b>\$583,214.00</b>	<b>\$865,134.00</b>

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	29.00	\$10,788.00	\$312,852.00	27.00	\$10,788.00	\$291,276.00
Parent & Child	15.00	\$18,828.00	\$282,420.00	16.00	\$18,828.00	\$301,248.00
Employee & Spouse (or Partner)	20.00	\$25,848.00	\$516,960.00	20.00	\$25,848.00	\$516,960.00
Family	49.00	\$32,892.00	\$1,611,708.00	50.00	\$32,892.00	\$1,644,600.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>113.00</b>		<b>\$2,723,940.00</b>	<b>113.00</b>		<b>\$2,754,084.00</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	2	\$5,400.00	\$10,800.00	2	\$5,400.00	\$10,800.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>2.00</b>		<b>\$10,800.00</b>	<b>2.00</b>		<b>\$10,800.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	1	\$10,788.00	\$10,788.00	2	\$10,788.00	\$21,576.00
Parent & Child	2	\$1,882.00	\$3,764.00	3	\$18,828.00	\$56,484.00
Employee & Spouse (or Partner)	10	\$25,848.00	\$258,480.00	10	\$25,848.00	\$258,480.00
Family	9	\$32,892.00	\$296,028.00	14	\$32,892.00	\$460,488.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>22.00</b>		<b>\$569,060.00</b>	<b>29.00</b>		<b>\$797,028.00</b>
<b>GRAND TOTAL</b>	<b>137.00</b>		<b>\$3,303,800.00</b>	<b>144.00</b>		<b>\$3,561,912.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**

## USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
FOP		\$943,793.00	X		
CWA		\$318,468.00	X		
NON-UNION		\$277,086.00			X
<b>Totals</b>	0.00	\$1,539,347.00			
<b>Total Funds Reserved as of end of 2021</b>		\$105,708.10			
<b>Total Funds Appropriated in 2022</b>		\$100,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2023	2024	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$15,704,000.00	\$15,704,000.00	\$0.00	Utility Fund - Principal	\$906,956.00	\$585,000.00	\$595,000.00	\$8,280,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$245,709.00	\$235,132.51	\$225,637.51	\$2,329,321.55
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal				
SEWER	\$12,169,519.00	\$12,169,519.00	\$0.00	Bond Anticipation Notes - Interest				
WATER	\$7,755,742.00	\$7,755,742.00	\$0.00	Bonds - Principal	\$1,295,000.00	\$1,305,000.00	\$1,310,000.00	\$7,280,000.00
			\$0.00	Bonds - Interest	\$183,338.75	\$232,266.25	\$213,025.00	\$853,325.00
			\$0.00	Loans & Other Debt - Principal	\$57,393.31	\$58,545.00	\$77,210.54	\$175,631.18
			\$0.00	Loans & Other Debt - Interest	\$6,740.35	\$5,587.00	\$4,409.95	\$6,015.28
			\$0.00					
				Total	\$2,695,137.41	\$2,421,530.76	\$2,425,283.00	\$18,924,293.01
<u>Municipal Purposes</u>				Total Principal	\$2,259,349.31	\$1,948,545.00	\$1,982,210.54	\$15,735,631.18
Debt Authorized (BNI)	\$13,143,928.00	\$207,153.00	\$12,936,775.00	Total Interest	\$435,788.10	\$472,985.76	\$443,072.46	\$3,188,661.83
Notes Outstanding			\$0.00	% of Total Current Year Budget	8.07%			
Bonds Outstanding			\$0.00					
Loans and Other Debt	\$352,405.00		\$352,405.00					
Total (Current Year)	\$49,125,594.00	\$35,836,414.00	\$13,289,180.00	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	22,894							
Per Capita Gross Debt	\$2,145.78			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Net Debt	\$580.47			Rating		AA		
				Year of Last Rating		2020		
3 Year Average Property Valuation		\$2,675,749,851.67						
Net Debt as % of 3 Year Average Property Valuation		0.50%		Mark "X" if Municipality has no bond rating				







**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
