

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Burlington as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

Holman Frenia Allison, PC

(Firm Name)
618 Stokes Road

(Address)
Medford, New Jersey 08055

(Address)
609-953-0612

(Phone Number)

(Email)

(Fax Number)

Certified by me

This 21 day of January , 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Michael Wright

Signature: _____

Certificate #: 004489

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Burlington Township

Chief Financial Officer: Dawn Bass

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000409

Fed I.D. #

Burlington Township

Municipality

Burlington

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>136,951</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet1d

Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotalled

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash - Treasurer	10,210,226	
Cash - Collector	236,165	
Change Funds / Petty Cash Funds	650	
Deferred Charges - Emergency Authorizations	27,500	
Receivables and Other Assets With Full Reserves:		
Delinquent Property Taxes	1,198,217	
Tax Title Liens Receivable	630,535	
Property Acquired for Taxes at Assessed Valuation	438,201	
Due From Other Trust Funds	43,036	
Due From Payroll	2,500	
Due From General Capital Fund	6,053	
Revenue Accounts Receivable	77,359	
Appropriation Reserves		1,897,370
Local District School Tax Payable		2,257,070
Special District Tax Payable		14,790
Due County for Added and Omitted Taxes		97,774
Tax Overpayments		11,839
Encumbrances Payable		160,524
Accounts Payable		163
Due to State of New Jersey for Senior Citizen & Veteran Deductions		64,129
Prepaid Taxes		406,478
Reserve for FEMA Snow Trust		142,651
Reserve for Reassessment Program		23,401
Reserve for Sale of Municipal Assets		3,000
Due to Bond and Coupon		1,130
Due to Federal and State Grant Fund		15,519
SUBTOTAL	"C"	5,095,838
Reserve for Receivables		2,395,901
Fund Balance		5,378,703
TOTAL	12,870,442	12,870,442

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2014

TITLE OF ACCOUNT	DEBIT	CREDIT
Animal Control Trust Fund:		
Cash - Treasurer	48,431	
Reserve for Animal Control Expenditures		34,990
Due to Current		13,441
	48,431	48,431
Other Trust Funds:		
Cash - Treasurer	3,942,651	
Cash - Collector	440,153	
Cash - Change Fund	50	
Reserve For:		
Recreation Expenditures		220,720
Special Law Enforcement Funds		17,485
Recreation Capital Improvements		251,613
Unemployment		6,483
Tax Sale Premiums		670,034
Redemption of Tax Sale Certificates		169,693
Self-Insurance Funds		36,481
Maintenance Contracts		750,784
Police Extra Duty		130,343
Affordable Housing		1,445,319
Escrow Deposits		654,304
Due to General Capital		
Due to Current		29,595
TOTAL	4,431,285	4,431,285

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	<u>10,000</u>	
	(2)	<u>2,500</u>	25%
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	<u>ZERO</u>	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ ZERO

**The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

PURPOSE	AMOUNT DECEMBER 31, 2013 PER AUDIT REPORT	RECEIPTS	DISBURSEMENTS	BALANCE AS DECEMBER 31 2014
1. Police Extra Duty	140,022	227,105	236,784	130,343
2. Special Law Enforcement Trust	15,919	5,578	4,012	17,485
3. Escrow Deposits	596,848	303,739	246,283	654,304
4. Recreation Trust	212,388	200,827	192,495	220,720
5. Recreation Capital trust	301,613	-	50,000	251,613
6. Unemployment Trust	1,615	27,000	22,132	6,483
7. Tax Sale Premiums	614,134	605,000	549,100	670,034
8. Lien Redemption Trust	192,048	934,486	956,841	169,693
9. Self Insurance Funds	40,281	-	3,800	36,481
10. Affordable Housing	772,265	1,219,579	546,525	1,445,319
11. Maintenance Contracts	765,588	48,287	63,091	750,784
12.				-
13.				-
14.				-
15.				-
16.				-
17.				-
18.				-
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
TOTALS	3,652,721	3,571,601	2,871,063	4,353,259

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2013	RECEIPTS			DISBURSEMENTS	BALANCE DECEMBER 31, 2014
		ASSESSMENTS & LIENS	CURRENT BUDGET			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Page Subtotals						

* Show as red figure

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2012	RECEIPTS				DISBURSEMENTS	BALANCE DECEMBER 31, 2013
		ASSESSMENTS & LIENS	CURRENT BUDGET		OTHER TRANSFERS		
Assessment Bond Anticipation Note Issues (continued):	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Balance Brought Forward							
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due Current Fund							
Totals							

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2014**

TITLE OF ACCOUNT	DEBIT	CREDIT
Estimated Proceeds Bonds and Notes Authorized	1,375,302	xxxxxxxx
Bonds & Notes Authorized but Not Issued	xxxxxxxx	1,375,302
Cash - Treasurer	2,461,752	
State Aid Receivable	83,754	
Other Receivables	240,000	
Deferred Charges to Future Taxation:		
Funded	11,608,843	
Unfunded	3,682,968	
Due from Escrow Trust		
Bond Anticipation Notes Payable		2,307,666
General Serial Bonds		10,570,000
Green Trust Loan Payable		722,150
DEP Loan Payable		316,693
Improvement Authorizations:		
Funded		830,337
Unfunded		1,880,766
Reserve for Re-payment of Debt		9,344
Contracts Payable		486,492
Reserve for Grant Receivables		323,754
Due to Current Fund		6,053
Capital Improvement Fund		167,161
Capital Surplus		455,901
Reserve for Preliminary Expenses		1,000
TOTAL	19,452,619	19,452,619

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	109,998	10,573,299	236,256	10,447,041
Trust - Assessment				
Trust - Dog License		48,431		48,431
Trust - Other	50	4,382,804		4,382,854
Capital - General		2,461,752		2,461,752
Water - Operating		1,051,550		1,051,550
Water - Capital		1,239,085		1,239,085
Water Utility Assessment Trust		219		219
Public Assistance **				
Sewer Operating		1,149,768		1,149,768
Sewer Capital		1,777,584		1,777,584
Sewer Utility Assessment Trust		22,044		22,044
Federal/State Grants		284,598		284,598
TOTAL	110,048	22,991,134	236,256	22,864,926

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings & Loan Associations on any trial balance have been verified the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014

(CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

BANK ACCOUNTS	AMOUNTS
New Jersey ARM General Capital	1,922,452
New Jersey ARM Water Capital	1,135,553
New Jersey ARM Sewer Capital	803,615
New Jersey ARM Sewer Assessment	22,727
New Jersey ARM Water Assessment	172
Investors Bank	
Water EDU Account	103,531
Sewer EDU Account	973,970
Special Law Enforcement	17,484
Unemployment Tax Account	5,140
Tax Collector Account	1,112,810
Recreation - Sylvan Lake Account	8,600
Water Utility Operating Account	871,775
Dog Account	48,431
Recreation Trust Fund	211,961
Site Plan Escrow	93,649
Trust Fund Escrow	1,588,830
General Capital	539,300
Claims Account	426,971
Current Account	10,251,975
Sewer Utility Operating Fund	835,202
Affordable Housing	1,445,319
Bank of America	
Developer's Escrow Account	571,667
TOTAL	22,991,134

Note: Sections N.J.S.40A-61, 40A:4-62 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

GRANT	BALANCE JANUARY 1, 2014	2014 BUDGET REVENUE REALIZED	RECEIVED	CANCELLED	TRANSFERRED FROM UNAPPROPRIATED	BALANCE DECEMBER 31, 2014
Municipal Alliance Grant on Alcoholism & Drug Abuse	19,245	12,557	5,000			26,802
Drunk Driving Enforcement Fund						
Clean Communities Program	690	37,230	37,230			690
Click It or Ticket	4,665					4,665
NJ Clean Energy	14,475		14,475			
Body Armor Replacement		8,796			4,838	3,958
Bullet Proof Vest Program	4,631	5,949	4,631			5,949
Emergency Management Grant		5,000			5,000	
Byrne Justice Assistance Grant		1,116			1,116	
Aqua Lane Revelopment	5,875					5,875
Obey the Signs or Pay the Fines	648					648
Recycling Tonnage		37,780			37,780	
Police Exercise Grant						
COPS In Shops	935	3,248	3,248			935
Walmart Giving Grant		2,000	2,000			
Highway Safety - DDACTS	39,500					39,500
Clean Energy Program Incentive	7,368			1		7,367
Page Totals	98,032	113,676	66,584	1	48,734	96,389

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Canceled	Balance December 31, 2014
		Budget	Appropriation By 40A:4-87					
Municipal Alliance Grant on Alcoholism & Drug Abuse	20,419	12,557		3,139		9,770		26,345
Domestic Violence	154							154
Drunk Driving Enforcement Fund	22,390					6,168		16,222
Alcohol Education & Rehabilitation Fund	4,201							4,201
Clean Communities Act	31,500		37,230			33,061		35,669
Local Law Enforcement Block Grant	846							846
Body Armor Replacement		4,838	3,958			7,292		1,504
Bullet Proof Vest Program			5,949					5,949
Emergency Management	20,651	5,000				9,746		15,905
Operation River Run	158							158
Recycling Grant	76,382	37,780				53,191		60,971
Buckle Up South Jersey	2,000							2,000
COPS In Shops	12,515		3,248			3,248		12,515
Click It or Ticket	8,665							8,665
Page Total	199,881	60,175	50,385	3,139		122,476		191,104

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

GRANT	Balance January 1, 2014	Transferred From 2014 Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Canceled		Balance December 31, 2014
		Budget	Appropriation By 40A:4-87						
Over the Limit Under Arrest	6,553								6,553
TCDI - Delaware valley Regional	8,403								8,403
Aqua Lane Revelopment	64,625								64,625
Smooth Operator - 2008	5,093								5,093
Bryne Justice Assistance Grant	15,644	1,116							16,760
Obey the Signs or Pay the Fines	4,000								4,000
2011 Sustainable Jersey Small Grant	1								1
Cert Trailer	122								122
NJ Clean Energy	14,475					14,475			
Highway Safety - DDACTS	25,042								25,042
Police Emergency Mmgt	15,000								15,000
2011 EMG Exercise Pass Thru Grant	14,000								14,000
Walmart Giving Grant			2,000						2,000
Totals	372,839	61,291	52,385	3,139		136,951			352,703

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2014	Transferred From 2014 Budget Appropriations		Transferred to 2014 Grants Appropriated	Received			Balance December 31, 2014
		Budget	Appropriation By 40A:4-87					
Emergency Management	5,000			5,000				
Police Emergency Management Exercise Grant								
Byrne Justice Assistance Grant	1,116			1,116				
Recycling Tonnage Grant	37,780			37,780	33,895			33,895
Body Armor Grant	4,838			4,838	9,908			9,908
Totals	48,734			48,734	43,803			43,803

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxx	xxxxxx
School Tax Payable #	85001-00	xxxxxx	1,969,303
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002-00	xxxxxx	18,529,165
Levy School Year July 1, 2013 to June 30, 2014		xxxxxx	41,572,474
Levy Calendar Year, 2014		xxxxxx	
Paid		41,284,707	xxxxxx
Balance, December 31, 2014		xxxxxx	xxxxxx
School Tax Payable #	85003-00	2,257,070	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004-00	18,529,165	xxxxxx
		62,070,942	62,070,942

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance, January 1, 2014	85045-00	xxxxxx	
2014 Levy	81105-00	xxxxxx	
Added Taxes			
Interest Earned		xxxxxx	
Miscellaneous Revenues		xxxxxx	
Expenditures			
			xxxxxx
Balance, December 31, 2014	85046-00		

#Must include unpaid requisitions.

**NOT APPLICABLE
REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District Involved)

	DEBIT	CREDIT
Balance, January 1, 2014	xxxxxxx	xxxxxxx
School Tax Payable # 85031-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	xxxxxxx	
Levy School Year July 1, 2013 to June 30, 2014	xxxxxxx	
Levy Calendar Year, 2014	xxxxxxx	
Paid		xxxxxxx
Balance, December 31, 2014	xxxxxxx	xxxxxxx
School Tax Payable # 85033-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034-00		xxxxxxx
#Must include unpaid requisitions.		

**NOT APPLICABLE
REGIONAL HIGH SCHOOL TAX**

	DEBIT	CREDIT
Balance, January 1, 2014	xxxxxxx	xxxxxxx
School Tax Payable # 85041-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	xxxxxxx	
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxx	
Levy Calendar Year, 2014	xxxxxxx	
Paid		xxxxxxx
Balance, December 31, 2014	xxxxxxx	xxxxxxx
School Tax Payable # 85043-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044-00		xxxxxxx
#Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance, January 1, 2014		xxxxxx	xxxxxx
County Taxes	80003-01	xxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxx	39,218
2014 Levy		xxxxxx	xxxxxx
General County	80003-03	xxxxxx	7,449,525
County Library	80003-04	xxxxxx	684,431
County Health		xxxxxx	
County Open Space Preservation		xxxxxx	332,646
Due County for Added and Omitted Taxes	80003-05	xxxxxx	97,774
Paid		8,505,820	xxxxxx
Balance, December 31, 2014		xxxxxx	xxxxxx
County Taxes			xxxxxx
Due County for Added & Omitted Taxes		97,774	xxxxxx
		8,603,594	8,603,594

SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
Balance, January 1, 2014	80003-06	xxxxxx	14,790
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire -	81108-00	xxxxxx	xxxxxx
Sewer -	81111-00	xxxxxx	xxxxxx
Water -	81112-00	xxxxxx	xxxxxx
Garbage -	81109-00		xxxxxx
Open Space -	81105-00	xxxxxx	xxxxxx
			xxxxxx
Total 2014 Levy	80003-07	xxxxxx	1,738,000
Paid	80003-08	1,738,000	xxxxxx
Balance, December 31, 2014	80003-09	14,790	xxxxxx
Footnote: Please state the number of districts in each instance.		1,752,790	1,752,790

**NOT APPLICABLE
STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance, January 1, 2014	80004-01	xxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxx	xxxxxx
Expended	80004-09		xxxxxx
Balance, December 31, 2014	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance, January 1, 2014	80004-03	xxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxx	xxxxxx
Expended	80004-11		xxxxxx
Balance, December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance, January 1, 2014	80004-05	xxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxx	xxxxxx
Expended	80004-13		xxxxxx
Balance, December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID

Balance, January 1, 2014	80004-07	xxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxx	xxxxxx
Expended	80004-15		xxxxxx
Balance, December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,550,000	3,550,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxx	xxxxxx	xxxxxx
Adopted Budget	7,971,594	9,470,930	1,499,336
Added by N.J.S.40A:4-87: (List on 17a)	52,387	52,387	
Total Miscellaneous Revenue Anticipated 80103-	8,023,981	9,523,317	1,499,336
Receipts From Delinquent Taxes 80104-	1,000,000	1,124,349	124,349
Amount to be Raised by Taxation:	xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes 80105-	10,961,097	xxxxxx	xxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxx	xxxxxx
Total Amount to be Raised by Taxation 80107-	10,961,097	12,042,972	1,081,875
	23,535,078	26,240,638	2,705,560

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxx	62,089,050
Amount to be Raised by Taxation	xxxxxx	xxxxxx
Local District School Tax 80109-00	41,572,474	xxxxxx
Regional School Tax 80119-00		xxxxxx
Regional High School Tax 80110-00		xxxxxx
County Taxes 80111-00	8,466,602	xxxxxx
Due County for Added and Omitted Taxes 80112-00	97,774	xxxxxx
Special District Taxes 80113-00	1,738,000	xxxxxx
Municipal Open Space Tax 80120-00		xxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxx	1,828,772
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	12,042,972	xxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxx	
	63,917,822	63,917,822

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	23,482,693
2014 Budget - Added by N.J.S.40A:4-87	80012-02	52,385
Appropriated for 2014 (Budget Statement Item 9)	80012-03	23,535,078
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	27,500
Total General Appropriations (Budget Statement Item 9)	80012-05	23,562,578
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	23,562,578
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	19,777,735
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,828,772
Reserved	80012-10	1,897,370
Total Expenditures	80012-11	23,503,877
Unexpended Balances Canceled (see footnote)	80012-12	58,701

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

NOT APPLICABLE
SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT
SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		DEBIT	CREDIT
Excess of Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxx	1,499,336
Delinquent Tax Collections	80013-02	xxxxxx	124,349
		xxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxx	1,081,875
Unexpended Balances of 2014 Budget Reserves	80013-04	xxxxxx	58,701
Miscellaneous Revenue Not Anticipated	81113-	xxxxxx	522,874
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxx	
Sale of Municipal Assets		xxxxxx	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxx	1,166,575
Prior Years Interfunds Returned in 2013	80013-06	xxxxxx	310,706
Prior Years Accounts Payable Cancelled		xxxxxx	
Federal & State Grants Appropriated Cancelled			
Tax Overpayments Cancelled			
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxx	xxxxxx
Balance, January 1, 2014	80013-07	18,529,165	xxxxxx
Balance, December 31, 2014	80013-08	xxxxxx	18,529,165
Deficit in Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxx
Delinquent Tax Collections	80013-10		xxxxxx
			xxxxxx
Required Collection of Current Taxes	80013-11		xxxxxx
Interfund Advances Originating, 2013	80013-12		xxxxxx
Adjustment for State and Federal Grants			xxxxxx
Prior Year Senior Citizens' and Veterans' Disallowed			xxxxxx
Federal & State Grants Receivable Cancelled			
Prior Year Refunds		16,716	
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,747,700	xxxxxx
		23,293,581	23,293,581

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Cable Franchise Fee	64,981
PILOT	38,317
Senior Citizen & Veteran Administration Fee	4,100
Auction Sale	20,969
School Resource Officer Reimbursement	125,966
Miscellaneous	268,541
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	522,874

SURPLUS - CURRENT FUND - YEAR 2014

		DEBIT	CREDIT
1. Balance, January 1, 2014	80014-01	xxxxxx	4,181,003
2.		xxxxxx	
3. Excess Resulting From 2014 Operations	80014-02	xxxxxx	4,747,700
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	3,550,000	xxxxxx
5. Amount Appropriated in 2014 Budget - With Prior Written Consent of Director of Local Government Services	80014-04		xxxxxx
6.			xxxxxx
7. Balance, December 31, 2014	80014-05	5,378,703	xxxxxx
		8,928,703	8,928,703

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		10,446,391
Investments	80014-07		
Change Fund			650
Subtotal			10,447,041
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		5,095,838
Cash Surplus	80014-09		5,351,203
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1) Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16		
Deferred Charges #	80014-12	27,500	
Cash Deficit #	80014-13		
Due From State Burial Permits			
Total Other Assets	80014-14		27,500
	80014-15		5,378,703

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2014 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES, 2014 LEVY

1. Amount of Levy as Per Duplicate (Analysis) #	82101-00	<u>62,784,967</u>
or		
(Abstract of Ratables)	82113-00	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	<u> </u>
3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.	82103-00	<u> </u>
4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.	82104-00	<u>684,440</u>
5a. Subtotal 2014 Levy		<u>63,469,407</u>
5b. Reductions due to tax appeals **		<u> </u>
5c. Total 2014 Levy	82106-00	<u><u>63,469,407</u></u>
6. Transferred to Tax Title Liens	82107-00	<u>50,532</u>
7. Transferred to Foreclosed Property	82108-00	<u> </u>
8. Remitted, Abated or Canceled	82109-00	<u>184,942</u>
9. Discount Allowed	82110-00	<u> </u>
10. Collected in Cash - In 2013	82121-00	<u>553,094</u>
2014	82122-00	<u>61,335,544</u>
State's Share of 2014 Senior Citizen & Veteran Deductions Allowed	82123-00	<u>200,412</u>
Homestead Benefit Credit	82124-00	<u> </u>
Total to Line 14	82111-00	<u><u>62,089,050</u></u>
11. Total Credits		<u><u>62,324,524</u></u>
12. Amount Outstanding, December 31, 2014	83120-00	<u>1,144,883</u>
13. Percentage of Cash Collections to Total 2014 Levy (Item 10 Divided by Item 5) is <u>97.82%</u>	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>62,089,050</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	<u><u>62,089,050</u></u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 Shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collection would be \$1,049,977.50 divided by \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizen and Veteran Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax Appeals pursuant to R.S.54:3-21 et seq and/or R.S.54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

NOT APPLICABLE
ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (Sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is _____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (Sheet 22) Total 2013 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2014	xxxxxx	xxxxxx
Due From State of New Jersey		xxxxxx
Due to State of New Jersey	xxxxxx	47,397
2. Senior Citizens Deductions Per Tax Billings	44,750	xxxxxx
3. Veterans Deductions Per Tax Billings	157,500	xxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector		xxxxxx
5. Veterans Deductions Allowed by Tax Collector - 2014		
6. Veterans Deductions Allowed by Tax Collector - 2013		
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxx	1,838
8. Senior Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxx	12,144
9. Received in Cash From State	xxxxxx	205,000
10. Cancelled to Surplus		
11.		
12. Balance December 31, 2014	xxxxxx	xxxxxx
Due From State of New Jersey	xxxxxx	
Due To State of New Jersey	64,129	xxxxxx
	266,379	266,379

Calculation of Amount to be included on Sheet 22, Item 10-2013 Senior Citizen and Veterans Deductions Allowed:

Line 2	<u>44,750</u>
Line 3	<u>157,500</u>
Line 4 and 6	<u> </u>
Subtotal	<u>202,250</u>
Less: Line 7	<u>1,838</u>
To Item 10, Sheet 22	<u><u>200,412</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

	DEBIT	CREDIT
Balance, January 1, 2014	XXXXXX	
Taxes Pending Appeals	XXXXXX	XXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXX	XXXXXX
Contested Amount of 2013 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)	XXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXX	
Prior Year Tax Appeals Pending		
Cash Paid to Appellants (Including 5% Interest From Date of Payment) Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)		XXXXXX
		XXXXXX
Balance, December 31, 2014		XXXXXX
Taxes Pending Appeals *	XXXXXX	XXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXX	XXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015-		xxxxxx
Actual 80016-		41,572,474
2. Local District School Tax - Estimate ** 80017-		xxxxxx
Actual 80025-		
3. Regional School District Tax - Estimate * 80026-		xxxxxx
Actual 80018-		
4. Regional High School Tax - School Budget Estimate * 80019-		xxxxxx
Actual 80020-		8,466,602
5. County Tax - Estimate * 80021-		
Actual 80022-		1,738,000
6. Special District Taxes - Estimate * 80023-		
Actual 80027-		332,646
Estimate * 80028-		
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues From 2015 in Municipal Budget (Item 80024-02		
10. Cash Required From 2014 Taxes to Support Local Municipal Budget & Other Taxes 80024-03		
11. Amount of Item 10 Divided by 98.40% (820134-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
ANALYSIS OF ITEM 11:		
Local District School Tax (Amount Shown on Line 2 Above)		*May not be stated in an amount less than "actual" Tax of year 2012
Regional School District Tax (Amount Shown on Line 4 Above)		** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commission of Education on January 15, 2013 (Ch 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (See Line 11)		
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8(M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		Note:
Item 1 - Total General Appropriations		The amount of
Item 12 - Appropriation: Reserve for Uncollected Taxes		anticipated revenue
Subtotal		(Item 9) may Never
Less: Item 9 - Total Anticipated Revenues		exceed the total of
Amount to be Raised by Taxation in Municipal Budget 80024-07		Items 1 and 12

NOT APPLICABLE
ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current budget As Deduction
To Reserve For Uncollected Taxes Appropriations**

FE: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current y

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes _____
(Sheet 26, Item 14A) x % of collection (Item 16)

C. Times: % of increase of Amount to be raised by Taxes over Prior Year _____ %
[(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount _____
[(BxC)+B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget _____
(A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|--|-----------------|
| 1. Subtotal General Appropriations (item 8(L) budget Sheet 29) | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, Budget Sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4 + 6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			DEBIT	CREDIT
1. Balance January 1, 2014			1,758,031	xxxxxx
A. Taxes	83102-00	1,187,259	xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	570,772	xxxxxx	xxxxxx
2. Canceled:			xxxxxx	xxxxxx
A. Taxes		83105-00	xxxxxx	3,928
B. Tax Title Liens		83106-00	xxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxx	
A. Taxes		83108-00	xxxxxx	
B. Tax Title Liens		83109-00	xxxxxx	
4. Added Taxes				xxxxxx
5. Added Tax Title Liens				xxxxxx
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens	(1)	83104-00	xxxxxx	10,020
B. Tax Title Liens - Transfers From Taxes	(1)	83107-00	10,020	xxxxxx
7. Balance Before Cash Payments			xxxxxx	1,754,103
8. Totals			1,768,051	1,768,051
9. Balance Brought Down			1,754,103	xxxxxx
10. Collected:			xxxxxx	1,124,350
A. Taxes	83116-00	1,119,977	xxxxxx	xxxxxx
B. Tax Title Liens	83117-00	4,373	xxxxxx	xxxxxx
11. Interest and Costs - 2014 Tax Sale			83118-00	3,584
12. 2014 Taxes Transferred to Liens			83119-00	50,532
13. 2014 Taxes			83123-00	1,144,883
14. Balance December 31, 2014			xxxxxx	1,828,752
A. Taxes	83121-00	1,198,217	xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	630,535	xxxxxx	xxxxxx
15. Totals			2,953,102	2,953,102

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by Item No.9) is 64.10%

17. Item No. 14 Multiplied by Percentage Shown Above is 1,172,230
and represents the maximum amount that may be anticipated in 2014. 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		DEBIT	CREDIT
1. Balance, January 1, 2014	84101-00	438,201	xxxxxx
2. Foreclosed or Deeded In 2014		xxxxxx	xxxxxx
3. Tax Title Liens	84103-00		xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	
8. Sales		xxxxxx	xxxxxx
9. Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxx	
11. Mortgage	84111-00	xxxxxx	
12. Loss on Sales	84112-00	xxxxxx	
13. Gain on Sales	84113-00		xxxxxx
14. Balance December 31, 2014	84114-00	xxxxxx	438,201
		438,201	438,201

**NOT APPLICABLE
CONTRACT SALES**

		DEBIT	CREDIT
15. Balance January 1, 2014	84115-00		xxxxxx
16. 2013 Sales From Foreclosed Property	84116-00		xxxxxx
17. Collected *	84117-00	xxxxxx	
18.	84118-00	xxxxxx	
19. Balance December 31, 2014	84119-00	xxxxxx	

**NOT APPLICABLE
MORTGAGE SALES**

		DEBIT	CREDIT
20. Balance January 1, 2014	84120-00		xxxxxx
21. 2013 Sales From Foreclosed Property	84121-00		xxxxxx
22. Collected *	84122-00	xxxxxx	
23.	84123-00	xxxxxx	
24. Balance December 31, 2014	84124-00	xxxxxx	

Analysis of Sale of Property: _____ \$ _____
 * Total Cash Collected In 2014 (84125-00)

Realized in 2014 Budget

To Result of Operation (Sheet 19)

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,
N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting From 2014</u>	<u>Balance as of Dec. 31, 2014</u>
1. Emergency Authorization - Municipal				
2. Emergency Authorizations - Schools				
3. Overexpenditure without Appropriations				
4. Overexpenditure of Appropriation Reserves				
5. Cash Deficit				
6. Overexpenditure of Improvement Authorization				
7. General Improvement Ordinance 1996				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S.40A:2-3 OR N.J.S.40A:2-51**

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND
NOT SATISFIED**

<u>In Favor Of</u>	<u>On Account Of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of Year 2015</u>
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		DEBIT	CREDIT	2015 DEBT SERVICE
Outstanding January 1, 2014	80033-01	xxxxxx	12,695,420	
Issued	80033-02	xxxxxx		
Paid	80033-03	2,125,420	xxxxxx	
Refunded Bonds				
Outstanding December 31, 2014	80033-04	10,570,000	xxxxxx	
		12,695,420	12,695,420	
2015 Bond Maturities - General Capital Bonds			80033-05	1,730,000
2015 Interest on Bonds *		80033-06	369,181	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2014	80033-10		xxxxxx	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	369,181

LIST OF BONDS ISSUED DURING 2014

PURPOSE	2014 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
None				
TOTAL				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		DEBT	CREDIT	2015 DEBT SERVICE
Outstanding January 1, 2014	80033-01	xxxxxx	777,454	
Issued	80033-02	xxxxxx		
Paid	80033-03	55,304		
Outstanding December 31, 2014	80033-04	722,150	xxxxxx	
		777,454	777,454	
2015 Loan Maturities			80033-05	56,415
2015 Interest on Loans			80033-06	14,162
Total 2015 Debt Service for Green Trust Loan			80033-13	70,577
DAM RESTORATION LOAN				
Outstanding January 1, 2014	80033-07	xxxxxx	366,615	
Issued	80033-08	xxxxxx		
Paid	80033-09	49,922	xxxxxx	
Outstanding December 31, 2014	80033-10	316,693	xxxxxx	
		366,615	366,615	
2015 Loan Maturities			80033-11	50,925
2015 Interest on Loans			80033-12	6,081
Total 2015 Debt Service for Green Acres Loan			80033-13	57,006

LIST OF LOANS ISSUED DURING 2014

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
None				
TOTAL				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		DEBT	CREDIT	2014 DEBT SERVICE
Outstanding January 1, 2014	80034-01	xxxxxx		
Paid	80034-02		xxxxxx	
Outstanding December 31, 2014	80034-03		xxxxxx	
2015 Bond Maturities - Term Bonds		80034-04		
2015 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	xxxxxx		
Issued	80034-07	xxxxxx		
Paid	80034-08		xxxxxx	
Outstanding December 31, 2014	80034-09		xxxxxx	
2015 Interest on Bonds *		80034-10		
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
2013 General Improvement Bonds			6/18/2013	2-4%
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State & County Taxes	80039-		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2002-09 Various Capital Improvements	1,076	10/9/2014	1,076	10/9/2014	1.000%		11	10/9/2014
2006-14 Various Capital Improvements	190	10/9/2014	190	10/9/2014	1.000%		2	10/9/2014
2011-13 - Road Program	435,400	10/9/2014	435,400	10/9/2014	1.000%		4,354	10/9/2014
2011-14 - Various Capital Improvements	234,300	10/9/2014	234,300	10/9/2014	1.000%		2,343	10/9/2014
2012-15 - Road Program	208,000	10/9/2014	208,000	10/9/2014	1.000%		2,080	10/9/2014
2012-17 - Various Capital Improvements	418,000	10/9/2014	418,000	10/9/2014	1.000%		4,180	10/9/2014
2013-17 - Various Capital Improvements	507,200	10/9/2014	507,200	10/9/2014	1.000%		5,072	10/9/2014
2013-19 - Road Program	503,500	10/9/2014	503,500	10/9/2014	1.000%		5,035	10/9/2014
TOTAL	2,307,666		2,307,666				23,077	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or
 Written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. (DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PAGE TOTAL								

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or

Written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2014	2015 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL			

80051-01

80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2014		2014 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Cancelled	Balance December 31, 2014	
	Funded	Unfunded						Funded	Unfunded
Sidewalk & Road Improvements - 2004	5,900							5,900	
2006-14 Various Capital Improvements	67,268	190			889			66,379	190
2006-15 Reconstruction of Oxmead Rd, Shannon Estates, Lake Ave Curbs, Aprons, Sidewa	155,055							155,055	
2007-17 Various General Improvements	320,015							320,015	
2010-21 Various Capital Improvements	9,253				546			8,707	
2011-21 Various Capital Improvements		46,912			17,659				29,253
2011 Road Program		185,320		3,601		3,601			185,320
2012-15 Road Program		60,292		5,822		5,822			60,292
2012-17 Various Capital Improvements		88,646			22,752				65,894
Municipal Lighting Repairs & Upgrades		136,371							136,371
2012-08 Recreation Improvements	13,329				490			12,839	
2013-20 Recreation Improvements	22,679				16,560			6,119	
SUBTOTAL	593,499	517,731		9,423	58,896	9,423		575,014	477,320

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		DEBIT	CREDIT
Balance January 1, 2013	80031-01		196,161
Received from 2014 Budget Appropriation *	80031-02	xxxxxx	50,000
		xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	80031-03	xxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxx	xxxxxx
Reserve for Preliminary Costs			xxxxxx
			xxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	79,000	xxxxxx
			xxxxxx
Balance December 31, 2014	80031-05	167,161	xxxxxx
		246,161	246,161

*The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2014	80030-01	xxxxxx	
Received from 2014 Budget Appropriation	80030-02	xxxxxx	
Received from 2014 Emergency Appropriation	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxx
Balance December 31, 2014	80030-05		xxxxxx

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Fund from Other Sources
2014-08 - Acquisition and Upgrades of Various Twp. Improvements	145,000			145,000
2014-15 - 2014 Various Capital Improvements	983,000	934,000	49,000	
2014-22 - Acquisition of Equipment	13,000			13,000
2014-23 - Replacement of Sylvan Park Drive Storm Drain	30,000			30,000
2014-16 - 2014 Road Program	626,000	596,000	30,000	
2014-17 - Various Improvements at Existing Recreation Facilities	50,000			50,000
* exempt from down payment requirement				
** down payment from grant not capital improvement fund				
*** Ordinance cancelled same year				
TOTAL	1,847,000	1,530,000	79,000	238,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	49,000
Grants/Insurance Proceeds	<u>30,000</u>
Total downpayments	<u><u>79,000</u></u>

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		DEBIT	CREDIT
Balance January 1, 2014	80029-01	xxxxxxx	981,549
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
Premium on Sale of Notes			24,352
Appropriated to Finance Improvement Authorizations	80029-02	175,000	xxxxxxx
Appropriated to 2014 Budget Revenue	80029-03	375,000	xxxxxxx
Balance December 31, 2014	80029-04	455,901	xxxxxxx
		1,005,901	1,005,901

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2014 _____
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less: Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was	63,469,407
2. Amount of Item 1 Collected in 2014 (*)	62,089,050
3. Seventy (70) percent of Item 1	44,428,585

(*) Including Prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?
 Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
 Answer YES or NO Yes

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:
- NO

D.

1. Cash Deficit 2013					
2. 4% of 2012 Tax Levy for all purposes:	Levy - -		=		
3. Cash Deficit 2014					
4. 4% of 2013 Tax Levy for all purposes:	Levy - -		=		

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
	1. State Taxes			
	2. County Taxes	39,218	2,395,901	2,395,901
	3. Amounts Due Special Districts:	14,790	14,790	14,790
	4. Amounts Due Local School District For Tax *	20,498,468	20,786,235	20,786,235

* - Includes Deferred Local School Taxes of \$18,529,165

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013 please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
Water Utility Capital Fund:		
Cash - Treasurer	1,239,085	
Fixed Capital	12,118,253	
Fixed Capital Authorized & Uncompleted	6,822,671	
Bond Anticipation Notes Payable		2,149,840
Serial Bonds Payable		2,365,000
Improvement Authorizations:		
Funded		79,184
Unfunded		706,105
Reserves for:		
Amortization		13,740,084
Capital Improvement Fund		235,000
Due to Water Utility Operating Fund		55,724
Capital Surplus		720,866
Reserve for Repayment of Interest		1,023
Contracts Payable		127,183
Estimated Proceeds Bonds & Notes	686,000	
Bonds & Notes Authorized & Not Issued		686,000
TOTAL	20,866,009	20,866,009

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2013	RECEIPTS				Disbursements	Balance December 31, 2014
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus	42,212					42,000	212
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due to Water Utility Operating	33			6		33	6
Totals	42,245			6		42,033	218

* Show as red figure

**SCHEDULE OF WATER UTILITY BUDGET - 2014
BUDGET REVENUES**

SOURCE	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated 913-01	352,698	352,698	
Operating Surplus Anticipated with Consent of Director of Local Government Services 913-02			
Rents 913-03	2,150,000	2,245,346	95,346
Fire Hydrant Service 913-04			
Miscellaneous 913-05	200,000	87,275	(112,725)
Additional Rents			
Added by N.J.S.40A:4-87:(List)			
Subtotal	2,702,698	2,685,319	(17,379)
Deficit (General Budget) ** 913-06			
	913-07	2,702,698	2,685,319
			(17,379)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with the amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	2,702,698
Added by N.J.S.40A:4-87	
Emergency	
Total Appropriations	2,702,698
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,702,698
Deduct Expenditures:	
Paid or Charged	2,471,681
Reserved	226,803
Surplus (General Budget) **	
Total Expenditures	2,698,484
Unexpended Balance Canceled (See Footnote)	4,214

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")	2,685,319	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Cancelled*	82,064	
Total Revenue Realized		2,767,383
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged	2,471,681	
Reserved	226,803	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
Total Expenditures	2,698,484	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,698,484
Excess		68,899
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2013 Operation"		
Remainder =	68,899	
("Excess in Operations" - Sheet 46)		

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2013 Operation"		
Remainder =		
("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2012:

2013 Appropriation Reserves Canceled in 2014		
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		4,214
Refund Prior Year Expenditures		
Unexpended Balances of 2013 Appropriation Reserves *		82,064
Cancellation of Prior Year Accounts Payable		
Deficit in Anticipated Revenue	17,379	
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	68,899	
	86,278	86,278

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXX	1,102,060
Excess in Results of 2014 Operations	XXXXXX	68,899
Amount Appropriated in 2014 Budget Cash	352,698	
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2014	818,261	
	1,170,959	1,170,959

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,051,550
Investments		
Interfund Accounts Receivable		55,730
Subtotal		1,107,280
Deduct Cash Liabilities Marked with "C" on Trial Balance		289,019
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		818,261
Other Assets Pledged to Operating Surplus *D.E.P. Wastewater Facilities Grant Receivable		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		818,261

MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2014 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		<u>\$250,017</u>
Increased by:		
Water-Sewer Rents Levied	<u>\$2,294,387</u>	
Overpayments Created	<u> </u>	
		<u>2,544,404</u>
Decreased by:		
Collections	<u>2,245,346</u>	
Overpayments Applied	<u> </u>	
Transfer to Water Liens	<u> </u>	
Other - Cancellations	<u>4,497</u>	
		<u>2,249,843</u>
Balance December 31, 2014		<u><u>\$294,561</u></u>

NOT APPLICABLE

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u> </u>
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
Balance December 31, 2014		<u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

Caused By	Amount December 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting From 2013	Balance as at December 31, 2014
1. Emergency Authorization - *	_____	_____	_____	_____
2. Overexpenditure of Appropriations	_____	_____	_____	_____
3. Overexpenditure of Appropriation Reserves	_____	_____	_____	_____
4. Overexpenditure of Improvement Authorizations	_____	_____	_____	_____
5. Cash Deficit	_____	_____	_____	_____
6. Unfunded Capital Ord 1994 Wtr Improvements	_____	_____	_____	_____
7. Unfunded Capital Ord Wtr Main Ext	_____	_____	_____	_____
8. Expenditure without Appropriation	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE
BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

Date	Purpose	Amount
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	DEBIT	CREDIT	2015 DEBT SERVICE
Outstanding January 1, 2014			
Issued			
Paid			
Outstanding December 31, 2014			
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXXXXXXXX	2,781,045	
Issued	XXXXXXXXXXXX		
Paid	416,045	XXXXXXXXXXXX	
Outstanding December 31, 2014	2,365,000	XXXXXXXXXXXX	
	2,781,045	2,781,045	
2015 Bond Maturities - Capital Bonds			235,000
2015 Interest on Bonds *			49,600

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	49,600	
Less: Interest Accrued to December 31, 2014 (Trial Balance)	14,267	
Subtotal	35,333	
Add: Interest to be Accrued as of December 31, 2015	13,025	
Required Appropriation 2015		48,358

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
None				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
UTILITY LOAN**

	DEBIT	CREDIT	SERVICE
Outstanding January 1, 2014	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2014		xxxxxx	
2015 Loan Maturities			
2015 Interest on Loans *			
UTILITY LOAN			
Outstanding January 1, 2014	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2014		xxxxxx	
2015 Loan Maturities			
2015 Interest on Loans *			

INTEREST ON LOANS UTILITY BUDGET

2015 Interest on Loans (*Items)	xxxxxx		
Less: Interest Accrued to 12/31/2014 (Trail Balance)	xxxxxx		
Subtotal		xxxxxx	
Add: Interest to be Accrued as of 12/31/2015			
Required Appropriation 2015			

LIST OF LOANS ISSUED DURING 2014

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2006-16 - Various Water Utility Improvements	340	10/9/14	340	10/9/15	1.000%		3	10/9/15
2011-15 - Various Water Utility Improvements	1,115,000	10/9/14	1,115,000	10/9/15	1.000%		11,150	10/9/15
2012-16 - Various Water Utility Improvements	445,000	10/9/14	445,000	10/9/15	1.000%		4,450	10/9/15
2013-20 - Various Water Utility Improvements	589,500	10/9/14	589,500	10/9/15	1.000%		5,895	10/9/15
Page Total	2,149,840		2,149,840				21,498	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or Written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Interest on Notes - Water Utility Budget	
2015 Interest on Notes	21,498
Less: Interest Accrued to 12/31/14 (Trial Balance)	
Subtotal	21,498
Add: Interest to be Accrued as of 12/31/15	
Required Appropriation - 2015	21,498

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE
DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31,2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of Issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER-WATER CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2014		2014 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Canceled	Balance December 31, 2014	
	Funded	Unfunded						Funded	Unfunded
2005 Various Water Improvements	500							500	
2010-19 Various Water Improvements	104,734					26,050		78,684	
2011-05 Various Water Improvements		290,575		21,308	6,144	49,925			255,814
2012-16 Various Water Improvements		89,482		1,665	68,000	1,665			21,482
2013-20 Various Water Improvements		353,746		39,615	225,316				168,045
2014-14 Various Water Improvements			686,000		375,693	49,543			260,764
TOTAL	105,234	733,803	686,000	62,588	675,153	127,183		79,184	706,105

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	DEBT	CREDIT
Balance January 1, 2014		235,000
Received from 2014 Budget Appropriation	xxxxxx	
	xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	xxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	xxxxxx
		xxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxx
		xxxxxx
Balance December 31, 2014	235,000	xxxxxx
	235,000	235,000

**NOT APPLICABLE
WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	DEBT	CREDIT
Balance January 1, 2014		
Received from 2014 Budget Appropriation	xxxxxx	
Received from 2014 Emergency Appropriation	xxxxxx	
	xxxxxx	
Appropriated to Finance Improvement Authorizations		
	xxxxxx	xxxxxx
Balance December 31, 2014		xxxxxx

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S.40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment Budget of 2013 or Prior Years
2014-14 Various Water Utility Improvements	686,000	686,000		
	686,000	686,000		

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2014

	DEBT	CREDIT
Balance January 1, 2014	xxxxxx	720,866
Premium on Sale of BANS	xxxxxx	
Funded Improvement Authorizations Canceled	xxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2014 Budget Revenue		xxxxxx
Balance December 31, 2014	720,866	xxxxxx
	720,866	720,866

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
Sewer Utility Operating Fund		
Cash - Treasurer	835,202	
Cash - Collector	314,566	
Petty Cash	581	
Due From Sewer Utility Capital Fund	89,207	
Due From Current Fund		
Due From Sewer Assessment	20	
Receivables With Full Reserves:		
Sewer Rents Receivable	502,411	
Deferred Charges		
Expenditure Without an Appropriation		
Encumbrances Payable		49,431
Appropriation Reserves		432,400
Accrued Interest on Bonds		19,272
Accrued Interest on Loans		26,835
Prepaid Sewer Rents		
Sewer Overpayments		
Total Cash Liabilities "C"		527,938
Reserve for Receivables		502,411
Fund Balance		711,638
TOTAL	1,741,987	1,741,987

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
Sewer Utility Capital Fund		
Cash - Treasurer	1,777,584	
Fixed Capital	26,140,884	
Fixed Capital Authorized but Uncompleted	8,493,745	
Due From NJEIT	724,653	
Improvement Authorizations:		
Funded		744,166
Unfunded		2,223,705
Contracts Payable		979,965
Reserves For:		
Amortization		25,239,178
Deferred Amortization		
Future Sewer System Improvements		334,377
Preliminary Costs		2,500
Repayment of Debt		49,689
Due to Sewer Operating Fund		89,207
Bond Anticipation Note Payable		492,051
Serial Bonds Payable		2,542,000
New Jersey Environmental Infrastructure Trust Loan Payable		1,888,812
New Jersey Fund Loan Payable		2,304,502
Capital Improvement Fund		246,714
Capital Surplus		
Estimated Proceeds Bonds & Notes	2,168,086	
Bonds & Notes Authorized & Not Issued		2,168,086
TOTAL	39,304,952	39,304,952

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2013	RECEIPTS				Disbursements	Balance December 31, 2014
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus	134,643	917				113,535	22,025
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due to Sewer Utility Operating	150			20		150	20
Totals	134,793	917		20		113,685	22,045

* Show as red figure

**SCHEDULE OF SEWER UTILITY BUDGET - 2014
BUDGET REVENUES**

SOURCE	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated _____ - 01	734,643	734,643	
Operating Surplus Anticipated with Consent of Director of Local Government Services _____ - 02			
Rents	4,100,000	4,344,214	244,214
Interest			
Miscellaneous	200,000	136,920	(63,080)
Rents Public Buildings	200,000	20,000	(180,000)
Added by N.J.S.40A:4-87:(List)			
Subtotal	5,234,643	5,235,777	1,134
Deficit (General Budget) ** _____ - 06			
_____ - 07	5,234,643	5,235,777	1,134

** Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with the amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		5,234,643
Added by N.J.S.40A:4-87		
Emergency		
Total Appropriations		5,234,643
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,234,643
Deduct Expenditures:		
Paid or Charged	4,794,643	
Reserved	432,400	
Surplus (General Budget) **		
Total Expenditures		5,227,043
Unexpended Balance Canceled (See Footnote)		7,600

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

STATEMENT OF 2014 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")	5,235,777	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Cancelled*	218,754	
Total Revenue Realized		5,454,531
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged	4,794,643	
Reserved	432,400	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
Total Expenditures	5,227,043	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,227,043
Excess		227,488
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder =	227,488	

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder =		

SECTION 2:

The following item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water-Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 58

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues		1,134
Unexpended Balances of Appropriations		7,600
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of 2013 Appropriation Reserves *		218,754
Encumbrances Payable Cancelled		
Deficit in Anticipated Revenue		
Refund of Prior year Revenue		
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	227,488	
	227,488	227,488

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014		1,218,793
Excess in Results of 2014 Operations		227,488
Amount Appropriated in 2014 Budget Cash	734,643	
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2014	711,638	
	1,446,281	1,446,281

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		1,150,349
Investments		
Interfund Accounts Receivable		89,227
Subtotal		1,239,576
Deduct Cash Liabilities Marked with "C" on Trial Balance		527,938
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		711,638
Other Assets Pledged to Operating Surplus *D.E.P. Wastewater Facilities Grant Receivable		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		711,638

MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2014 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		<u>\$510,824</u>
Increased by:		
Sewer Rents Levied	<u>\$4,343,581</u>	
Overpayments Created	<u> </u>	
		<u>4,854,405</u>
Decreased by:		
Collections	<u>4,344,214</u>	
Overpayments Applied	<u> </u>	
Transfer to Sewer Liens	<u> </u>	
Other	<u>7,780</u>	
		<u>4,351,994</u>
Balance December 31, 2014		<u><u>\$502,411</u></u>

NOT APPLICABLE

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2013		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
Balance December 31, 2014		<u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

Caused By	Amount December 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting From 2013	Balance as at December 31, 2014
1. Emergency Authorization - *	_____	_____	_____	_____
2. Unfunded Improvement Authorization	_____	_____	_____	_____
3. Unfunded Improvement Authorization	_____	_____	_____	_____
4. Expenditure Without an Authorization	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____
7.	_____	_____	_____	_____
8.	_____	_____	_____	_____
9.	_____	_____	_____	_____
10.	_____	_____	_____	_____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE
BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

Date	Purpose	Amount
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	DEBIT	CREDIT	2013 DEBT SERVICE
Outstanding January 1, 2014			
Issued			
Paid			
Outstanding December 31, 2014			
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXXXXXXXX	2,895,535	
Issued	XXXXXXXXXXXX		
Paid	353,535	XXXXXXXXXXXX	
Outstanding December 31, 2014	2,542,000	XXXXXXXXXXXX	
	2,895,535	2,895,535	
2015 Bond Maturities - Capital Bonds			327,000
2015 Interest on Bonds *		66,876	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	66,876	
Less: Interest Accrued to December 31, 2014 (Trial Balance)	19,272	
Subtotal	47,604	
Add: Interest to be Accrued as of December 31, 2015	17,933	
Required Appropriation 2015		65,537

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
None				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
NEW JERSEY WASTEWATER TRUST UTILITY LOAN**

	DEBIT	CREDIT	SERVICE
Outstanding January 1, 2014	xxxxxx	1,985,808	
Issued	xxxxxx	280,000	
Paid	376,996	xxxxxx	
Outstanding December 31, 2014	1,888,812	xxxxxx	
	2,265,808	2,265,808	
2015 Loan Maturities			407,090
2015 Interest on Loans *		72,014	
NEW JERSEY WASTEWATER FUND UTILITY LOAN			
Outstanding January 1, 2014	xxxxxx	1,757,171	
Issued	xxxxxx	854,903	
Paid	307,572	xxxxxx	
Outstanding December 31, 2014	2,304,502	xxxxxx	
	2,612,074	2,612,074	
2015 Loan Maturities			323,340
2015 Interest on Loans *			

INTEREST ON LOANS SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	xxxxxx	72,014
Less: Interest Accrued to 12/31/2014 (Trail Balance)	xxxxxx	26,835
Subtotal	xxxxxx	45,179
Add: Interest to be Accrued as of 12/31/2015		20,113
Required Appropriation 2015		65,292

LIST OF LOANS ISSUED DURING 2014

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
NJEIT 2014A - Fund	14,490	854,903	5/21/14	NIL
NJEIT 2014A - Trust	10,000	280,000	5/21/14	3.00-5.00%
	24,490	1,134,903		

NOT APPLICABLE
DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2003-11 - Improvements to Sunset Road Force Main	351	10/9/14	351	10/9/15	1.000%		4	10/9/15
2011-12 - Rebuild Affluent Pumps, Ditch Mixer & Muffin Monster	183,700	10/9/14	183,700	10/9/15	1.000%		1,837	10/9/15
2010-06 - Various Sewer Utility Improvements	308,000	10/9/14	308,000	10/9/15	1.000%		3,080	10/9/15
Page Total	492,051		492,051				4,921	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or Written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Interest on Notes - Water Utility Budget	
2015 Interest on Notes	4,921
Less: Interest Accrued to 12/31/14 (Trial Balance)	
Subtotal	4,921
Add: Interest to be Accrued as of 12/31/15	
Required Appropriation - 2015	4,921

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE
DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
Total								

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or Written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Interest on Notes - Water Utility Budget	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/14	
(Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/15	
Required Appropriation - 2015	

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE
DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31,2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of Issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER-WATER CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2014		2014 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Canceled	Balance December 31, 2014	
	Funded	Unfunded						Funded	Unfunded
Sewer System Improvements:									
2005	168,453							168,453	
2007	276,892							276,892	
2009	267,736	304,104						267,736	304,104
2008		73,674							73,674
2010	22,389							22,389	
2011		272,431		400,810		400,810			272,431
2012		171,801		998,212	977,027	192,986			
2013		1,397,431			405,053	295,379			696,999
2014			810,000		756	30,790		8,454	770,000
2009-11 Acquisistion of SCADA and Triple Ditch Mixer									
2011-12 Rebuild afflunet pumps, ditch mixer & muffin monster		100,554							100,554
2012-19 Acquisition of Truck & Mower		5,943							5,943
2013-18 Acquisition of Truck w/ Plow	60,534			36,790	37,082	60,000		242	
TOTAL	796,004	2,325,938	810,000	1,435,812	1,419,918	979,965		744,166	2,223,705

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	DEBT	CREDIT
Balance January 1, 2014		286,714
Received from 2014 Budget Appropriation	xxxxxx	
	xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	xxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	xxxxxx
		xxxxxx
Appropriated to Finance Improvement Authorizations	40,000	xxxxxx
		xxxxxx
Balance December 31, 2014	246,714	xxxxxx
	286,714	286,714

**NOT APPLICABLE
SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	DEBT	CREDIT
Balance January 1, 2014		
Received from 2014 Budget Appropriation	xxxxxx	
Received from 2014 Emergency Appropriation	xxxxxx	
	xxxxxx	
Appropriated to Finance Improvement Authorizations		
	xxxxxx	xxxxxx
Balance December 31, 2014		xxxxxx

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S.40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment Budget of 2013 or Prior Years
2014-13 - Various Sewer Capital Improvements	810,000	770,000	40,000	
	810,000	770,000	40,000	

**SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2014**

	DEBT	CREDIT
Balance January 1, 2014	xxxxxx	
Proceeds from Sale of Notes	xxxxxx	
Funded Improvement Authorizations Canceled	xxxxxx	
Premium on Sale of Bonds		
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2014 Budget Revenue		xxxxxx
Balance December 31, 2014		xxxxxx