

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS	22,594
NET VALUATION TAXABLE 2015	<u>2,192,554,551</u>
MUNICODE	<u>0306</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Burlington _____, County of Burlington _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Registered Municipal Accountant _____

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dawn Bass, am the Chief Financial Officer, License # N-0707, of the Burlington Township, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature	_____
Title	Chief Financial Officer
Address	851 Old York Road, Burlington, New Jersey
Phone Number	(609) - 239-5813
Fax Number	_____
Email	_____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Burlington as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

 (Registered Municipal Accountant)

Holman Frenia Allison, PC

 (Firm Name)

618 Stokes Road

 (Address)

Medford, New Jersey 08055

 (Address)

609-953-0612

 (Phone Number)

 (Email)

 (Fax Number)

Certified by me

This 29 day of January, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Michael Wright

Signature: _____

Certificate #: 004489

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Burlington Township

Chief Financial Officer: Dawn Bass

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000409

Fed I.D. #

Burlington Township

Municipality

Burlington

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2015

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>116,068</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04 and/or 15-08:

- _____ Single Audit
- _____ Program Specific Audit
- X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04 and/or 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 12/31/15. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMT ICA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A

Title N/A

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Burlington Township

MUNICIPALITY

Burlington

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotalled

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash - Treasurer	11,821,273	
Cash - Collector	156,741	
Change Funds / Petty Cash Funds	650	
Deferred Charges - Emergency Authorizations	30,000	
Receivables and Other Assets With Full Reserves:		
Delinquent Property Taxes	935,291	
Tax Title Liens Receivable	525,814	
Property Acquired for Taxes at Assessed Valuation	1,238,201	
Due From Other Trust Funds	48,505	
Due From Grant Fund	56,638	
Due From General Capital Fund	674	
Revenue Accounts Receivable	46,810	
Appropriation Reserves		1,929,780
Local District School Tax Payable		2,521,090
Special District Tax Payable		14,790
County Taxes Payable		23,443
Due County for Added and Omitted Taxes		80,086
Tax Overpayments		344,320
Encumbrances Payable		221,598
Due to State of New Jersey for Senior Citizen & Veteran Deductions		75,224
Due to State of New Jersey DCA		3,464
Prepaid Taxes		443,073
Reserve for FEMA Snow Trust		142,651
Reserve for Reassessment Program		23,401
Reserve for Sale of Municipal Assets		3,000
Due to Bond and Coupon		1,130
Due to Recreation Trust		1,050
SUBTOTAL	"C"	5,828,100
Reserve for Receivables		2,851,933
Fund Balance		6,180,564
TOTAL	14,860,597	14,860,597

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2015

TITLE OF ACCOUNT	DEBIT	CREDIT
Animal Control Trust Fund:		
Cash - Treasurer	48,629	
Due to Current		17,069
Reserve for Animal Control Expenditures		31,560
	48,629	48,629
Other Trust Funds:		
Cash - Treasurer	5,960,694	
Cash - Collector	430,268	
Cash - Change Fund	50	
Reserve For:		
Recreation Expenditures		227,533
Special Law Enforcement Funds		16,000
Recreation Capital Improvements		251,613
Unemployment		6,237
Tax Sale Premiums		694,434
Redemption of Tax Sale Certificates		159,807
Self-Insurance Funds		9,409
Maintenance Contracts		750,784
Police Extra Duty		163,991
Affordable Housing		2,147,264
Escrow Deposits		1,932,504
Due to Current		31,436
TOTAL	6,439,641	6,439,641

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	<u>15,583</u>	
	(2)	<u>3,896</u>	25%
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	<u>ZERO</u>	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ ZERO

**The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

	PURPOSE	AMOUNT DECEMBER 31, 2014 PER AUDIT REPORT	RECEIPTS	DISBURSEMENTS	BALANCE AS DECEMBER 31, 2015
1.	Police Extra Duty	130,343	273,230	239,582	163,991
2.	Special Law Enforcement Trust	17,486	5,577	7,063	16,000
3.	Escrow Deposits	654,304	1,555,093	276,893	1,932,504
4.	Recreation Trust	220,720	114,751	107,938	227,533
5.	Recreation Capital trust	251,613	-	-	251,613
6.	Unemployment Trust	6,483	5,000	5,246	6,237
7.	Tax Sale Premiums	670,034	613,200	588,800	694,434
8.	Lien Redemption Trust	169,693	693,618	703,504	159,807
9.	Self Insurance Funds	36,481	-	27,072	9,409
10.	Affordable Housing	1,445,319	761,454	59,509	2,147,264
11.	Maintenance Contracts	750,784	-	-	750,784
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	TOTALS	4,353,260	4,021,923	2,015,607	6,359,576

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2014	RECEIPTS				DISBURSEMENTS	BALANCE DECEMBER 31, 2015
		ASSESSMENTS & LIENS	CURRENT BUDGET		OTHER TRANSFERS		
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Page Subtotals							

* Show as red figure

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2014	RECEIPTS				DISBURSEMENTS	BALANCE DECEMBER 31, 2015
		ASSESSMENTS & LIENS	CURRENT BUDGET		OTHER TRANSFERS		
Assessment Bond Anticipation Note Issues (continued):	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Balance Brought Forward							
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due Current Fund							
Totals							

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	8,697	12,066,575	96,608	11,978,664
Trust - Assessment				
Trust - Dog License		56,771	8,142	48,629
Trust - Other	50	6,390,961		6,391,011
Capital - General		297,767	344	297,423
Water - Operating		1,091,294		1,091,294
Water - Capital		662,678		662,678
Water Utility Assessment Trust		213		213
Public Assistance **				
Sewer Operating		1,159,580		1,159,580
Sewer Capital		1,777,883		1,777,883
Sewer Utility Assessment Trust		23,061		23,061
Federal/State Grants		242,371		242,371
TOTAL	8,747	23,769,151	105,094	23,672,805

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings & Loan Associations on any trial balance have been verified the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

GRANT	BALANCE JANUARY 1, 2015	2015 BUDGET REVENUE REALIZED	RECEIVED	CANCELLED	TRANSFERRED FROM UNAPPROPRIATED	BALANCE DECEMBER 31, 2015
Municipal Alliance Grant on Alcoholism & Drug Abuse	26,802		4,690	14,246		7,866
Clean Communities Program	690	45,261	45,261	690		
Click It or Ticket	4,665			4,665		
Body Armor Replacement		4,204	4,204			
Bullet Proof Vest Program		6,011				6,011
Emergency Management Grant		10,000	10,000			
Aqua Lane Revelopment	5,875			5,875		
Obey the Signs or Pay the Fines	647			647		
COPS In Shops	935			935		
Highway Safety - DDACTS	39,500			39,500		
Clean Energy Program Incentive	7,367			7,367		
Page Totals	86,481	65,476	64,155	73,925		13,877

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Canceled	Balance December 31, 2015
		Budget	Appropriation By 40A:4-87					
Municipal Alliance Grant on Alcoholism & Drug Abuse	26,346					2,656	20,419	3,271
Domestic Violence	154						154	
Drunk Driving Enforcement Fund	16,222					14,469		1,753
Alcohol Education & Rehabilitation Fund	4,201							4,201
Clean Communities Act	35,670		45,261			43,513		37,418
Local Law Enforcement Block Grant	846						846	
Body Armor Replacement	1,505	4,205				1,505		4,205
Bullet Proof Vest Program	5,949		6,011			9,117		2,843
Emergency Management	15,905	5,000	5,000			7,506		18,399
Operation River Run	158						158	
Recycling Grant	60,970					37,302		23,668
Buckle Up South Jersey	2,000							2,000
COPS In Shops	12,515							12,515
Click It or Ticket	8,665						8,665	
Page Total	191,106	9,205	56,272			116,068	30,242	110,273

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

GRANT	Balance January 1, 2015	Transferred From 2015 Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Canceled	Balance December 31, 2015
		Budget	Appropriation By 40A:4-87					
Over the Limit Under Arrest	6,554						6,554	
TCDI - Delaware valley Regional	8,403						8,403	
Aqua Lane Revelopment	64,625						64,625	
Smooth Operator - 2008	5,093						5,093	
Bryne Justice Assistance Grant	16,758							16,758
Obey the Signs or Pay the Fines	4,000						4,000	
2011 Sustainable Jersey Small Grant	1						1	
Cert Trailer	122						122	
Highway Safety - DDACTS	25,042						25,042	
Police Emergency Mmgt	15,000							15,000
2011 EMG Exercise Pass Thru Grant	14,000							14,000
Walmart Giving Grant	2,000						2,000	
Totals	352,704	9,205	56,272			116,068	146,082	156,031

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2015	Transferred From 2015 Budget Appropriations		Transferred to 2014 Grants Appropriated	Received			Balance December 31, 2015
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	33,895							33,895
Totals	33,895							33,895

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxx	xxxxxx
School Tax Payable #	85001-00	xxxxxx	2,257,070
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85002-00	xxxxxx	18,529,165
Levy School Year July 1, 2014 to June 30, 2015		xxxxxx	42,100,515
Levy Calendar Year, 2015		xxxxxx	
Paid		41,836,495	xxxxxx
Balance, December 31, 2015		xxxxxx	xxxxxx
School Tax Payable #	85003-00	2,521,090	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004-00	18,529,165	xxxxxx
		62,886,750	62,886,750

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance, January 1, 2015	85045-00	xxxxxx	
2015 Levy	81105-00	xxxxxx	
Added Taxes			
Interest Earned		xxxxxx	
Miscellaneous Revenues		xxxxxx	
Expenditures			
Balance, December 31, 2015	85046-00		xxxxxx
#Must include unpaid requisitions.			

**NOT APPLICABLE
REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District Involved)

	DEBIT	CREDIT
Balance, January 1, 2015	XXXXXX	XXXXXX
School Tax Payable # 85031-00	XXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXX	
Levy School Year July 1, 2014 to June 30, 2015	XXXXXX	
Levy Calendar Year, 2015	XXXXXX	
Paid		XXXXXX
Balance, December 31, 2015	XXXXXX	XXXXXX
School Tax Payable # 85033-00		XXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85034-00		XXXXXX
#Must include unpaid requisitions.		

**NOT APPLICABLE
REGIONAL HIGH SCHOOL TAX**

	DEBIT	CREDIT
Balance, January 1, 2015	XXXXXX	XXXXXX
School Tax Payable # 85041-00	XXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXX	
Levy Calendar Year, 2015	XXXXXX	
Paid		XXXXXX
Balance, December 31, 2015	XXXXXX	XXXXXX
School Tax Payable # 85043-00		XXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85044-00		XXXXXX
#Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance, January 1, 2015		xxxxxx	xxxxxx
County Taxes	80003-01	xxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxx	97,774
2015 Levy		xxxxxx	xxxxxx
General County	80003-03	xxxxxx	7,826,681
County Library	80003-04	xxxxxx	727,053
County Health		xxxxxx	
County Open Space Preservation		xxxxxx	916,107
Due County for Added and Omitted Taxes	80003-05	xxxxxx	80,470
Paid		9,567,999	xxxxxx
Balance, December 31, 2015		xxxxxx	xxxxxx
County Taxes			xxxxxx
Due County for Added & Omitted Taxes		80,086	xxxxxx
		9,648,085	9,648,085

SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
Balance, January 1, 2015	80003-06	xxxxxx	14,790
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire -	81108-00	xxxxxx	xxxxxx
Sewer -	81111-00	xxxxxx	xxxxxx
Water -	81112-00	xxxxxx	xxxxxx
Garbage -	81109-00		xxxxxx
Open Space -	81105-00	xxxxxx	xxxxxx
			xxxxxx
Total 2015 Levy	80003-07	xxxxxx	1,809,000
Paid	80003-08	1,809,000	xxxxxx
Balance, December 31, 2015	80003-09	14,790	xxxxxx
Footnote: Please state the number of districts in each instance.		1,823,790	1,823,790

**NOT APPLICABLE
STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance, January 1, 2015	80004-01	xxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxx	xxxxxx
Expended	80004-09		xxxxxx
Balance, December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance, January 1, 2015	80004-03	xxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxx	xxxxxx
Expended	80004-11		xxxxxx
Balance, December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance, January 1, 2015	80004-05	xxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxx	xxxxxx
Expended	80004-13		xxxxxx
Balance, December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID

Balance, January 1, 2015	80004-07	xxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxx	xxxxxx
Expended	80004-15		xxxxxx
Balance, December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,570,000	3,570,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxx	xxxxxx	xxxxxx
Adopted Budget	7,518,499	9,290,443	1,771,944
Added by N.J.S.40A:4-87: (List on 17a)	60,477	60,477	
Total Miscellaneous Revenue Anticipated 80103-	7,578,976	9,350,920	1,771,944
Receipts From Delinquent Taxes 80104-	1,000,000	687,564	(312,436)
Amount to be Raised by Taxation:	xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes 80105-	11,262,673	xxxxxx	xxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxx	xxxxxx
Total Amount to be Raised by Taxation 80107-	11,262,673	12,473,077	1,210,404
	23,411,649	26,081,561	2,669,912

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxx	64,050,580
Amount to be Raised by Taxation	xxxxxx	xxxxxx
Local District School Tax 80109-00	42,100,515	xxxxxx
Regional School Tax 80119-00		xxxxxx
Regional High School Tax 80110-00		xxxxxx
County Taxes 80111-00	9,469,841	xxxxxx
Due County for Added and Omitted Taxes 80112-00	80,470	xxxxxx
Special District Taxes 80113-00	1,809,000	xxxxxx
Municipal Open Space Tax 80120-00		xxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxx	1,882,323
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	12,473,077	xxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxx	
	65,932,903	65,932,903

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	23,351,166
2015 Budget - Added by N.J.S.40A:4-87	80012-02	60,477
Appropriated for 2015 (Budget Statement Item 9)	80012-03	23,411,643
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	30,000
Total General Appropriations (Budget Statement Item 9)	80012-05	23,441,643
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	23,441,643
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	19,625,565
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,882,323
Reserved	80012-10	1,929,780
Total Expenditures	80012-11	23,437,668
Unexpended Balances Canceled (see footnote)	80012-12	3,975

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

NOT APPLICABLE
SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT
SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		DEBIT	CREDIT
Excess of Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxx	1,771,944
Delinquent Tax Collections	80013-02	xxxxxx	
		xxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxx	1,210,404
Unexpended Balances of 2015 Budget Reserves	80013-04	xxxxxx	3,975
Miscellaneous Revenue Not Anticipated	81113-	xxxxxx	392,427
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxx	
Sale of Municipal Assets		xxxxxx	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxx	1,268,639
Prior Years Interfunds Returned in 2014	80013-06	xxxxxx	89,899
Prior Years Accounts Payable Cancelled		xxxxxx	
Federal & State Grants Appropriated Cancelled			
Tax Overpayments Cancelled			
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxx	xxxxxx
Balance, January 1, 2015	80013-07	18,529,165	xxxxxx
Balance, December 31, 2015	80013-08	xxxxxx	18,529,165
Deficit in Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxx
Delinquent Tax Collections	80013-10	312,436	xxxxxx
			xxxxxx
Required Collection of Current Taxes	80013-11		xxxxxx
Interfund Advances Originating, 2014	80013-12	53,155	xxxxxx
Adjustment for State and Federal Grants			xxxxxx
Prior Year Senior Citizens' and Veterans' Disallowed			xxxxxx
Federal & State Grants Receivable Cancelled			
Prior Year Refunds			
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,371,697	xxxxxx
		23,266,453	23,266,453

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Land Proceeds	31,850
Insurance Refunds	55,871
Hotel Fees	1,582
Senior Citizen and Vet Admin Fee	3,870
School Resource Officer Reimbursement	125,363
PILOT	67,651
Miscellaneous	106,240
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	392,427

SURPLUS - CURRENT FUND - YEAR 2015

		DEBIT	CREDIT
1. Balance, January 1, 2015	80014-01	xxxxxx	5,378,867
2.		xxxxxx	
3. Excess Resulting From 2015 Operations	80014-02	xxxxxx	4,371,697
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	3,570,000	xxxxxx
5. Amount Appropriated in 2015 Budget - With Prior Written Consent of Director of Local Government Services	80014-04		xxxxxx
6.			xxxxxx
7. Balance, December 31, 2015	80014-05	6,180,564	xxxxxx
		9,750,564	9,750,564

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		11,978,014
Investments	80014-07		
Change Fund			650
Subtotal			11,978,664
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		5,828,100
Cash Surplus	80014-09		6,150,564
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1) Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16		
Deferred Charges #	80014-12	30,000	
Cash Deficit #	80014-13		
Due From State Burial Permits			
Total Other Assets	80014-14		30,000
	80014-15		6,180,564

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2014 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

NOT APPLICABLE
ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	\$ _____
Line 5c (Sheet 22) Total 2015 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	\$ _____
Line 5c (Sheet 22) Total 2014 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2015	xxxxxx	xxxxxx
Due From State of New Jersey		xxxxxx
Due to State of New Jersey	xxxxxx	64,129
2. Senior Citizens Deductions Per Tax Billings	40,750	xxxxxx
3. Veterans Deductions Per Tax Billings	150,000	xxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector		xxxxxx
5. Veterans Deductions Allowed by Tax Collector - 2015	5,500	
6. Veterans Deductions Allowed by Tax Collector - 2014	1,000	
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxx	6,095
8. Senior Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxx	8,750
9. Received in Cash From State	xxxxxx	193,500
10. Cancelled to Surplus		
11.		
12. Balance December 31, 2015	xxxxxx	xxxxxx
Due From State of New Jersey	xxxxxx	
Due To State of New Jersey	75,224	xxxxxx
	<u>272,474</u>	<u>272,474</u>

Calculation of Amount to be included on Sheet 22, Item 10-2013 Senior Citizen and Veterans Deductions Allowed:

Line 2	40,750
Line 3	150,000
Line 4 and 6	5,500
Subtotal	196,250
Less: Line 7	6,095
To Item 10, Sheet 22	190,155

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

	DEBIT	CREDIT
Balance, January 1, 2015	xxxxxx	
Taxes Pending Appeals	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxx	xxxxxx
Contested Amount of 2014 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)	xxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxx	
Prior Year Tax Appeals Pending		
Cash Paid to Appellants (Including 5% Interest From Date of Payment)		xxxxxx
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)		xxxxxx
Balance, December 31, 2015		xxxxxx
Taxes Pending Appeals *	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxx	xxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

		YEAR 2016	YEAR 2015
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	22,007,124	xxxxxx
	Actual 80016-		42,100,515
2. Local District School Tax -	Estimate ** 80017-	42,745,000	xxxxxx
	Actual 80025-		
3. Regional School District Tax -	Estimate * 80026-		xxxxxx
	Actual 80018-		
4. Regional High School Tax - School Budget	Estimate * 80019-		xxxxxx
	Actual 80020-		9,469,841
5. County Tax -	Estimate * 80021-	9,650,000	
	Actual 80022-		1,809,000
6. Special District Taxes -	Estimate * 80023-	1,900,000	
	Actual 80027-		
7. Municipal Open Space Tax	Estimate * 80028-		
8. Total General Appropriations & Other Taxes	80024-01	76,302,124	
9. Less: Total Anticipated Revenues From 2015 in Municipal Budget (Item 5)	80024-02	12,599,444	
10. Cash Required From 2014 Taxes to Support Local Municipal Budget & Other Taxes	80024-03	63,702,680	
11. Amount of Item 10 Divided by 97.10% (820134-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	65,639,031	
ANALYSIS OF ITEM 11:			
Local District School Tax (Amount Shown on Line 2 Above)	42,745,000		*May not be stated in an amount less than "actual" Tax of year 2012
Regional School District Tax (Amount Shown on Line 4 Above)			** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 5 Above)			
County Tax (Amount Shown on Line 6 Above)	9,650,000		
Special District Tax (Amount Shown on Line 7 Above)	1,900,000		
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget	11,344,031		
Total Amount (See Line 11)	65,639,031		
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	1,936,351	
Computation of "Tax in Local Municipal Budget"			Note:
Item 1 - Total General Appropriations		22,007,124	The amount of anticipated revenues
Item 12 - Appropriation: Reserve for Uncollected Taxes		1,936,351	(Item 9) may Never exceed the total of
Subtotal		23,943,475	Items 1 and 12
Less: Item 9 - Total Anticipated Revenues		12,599,444	
Amount to be Raised by Taxation in Municipal Budget	80024-07	11,344,031	

NOT APPLICABLE
ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current budget As Deduction
To Reserve For Uncollected Taxes Appropriations**

NOTE: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes _____
(Sheet 26, Item 14A) x % of collection (Item 16)

C. Times: % of increase of Amount to be raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount _____
[(BxC)+B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|--|-----------------|
| 1. Subtotal General Appropriations (item 8(L) budget Sheet 29) | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, Budget Sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4 + 6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			DEBIT	CREDIT
1. Balance January 1, 2015			1,834,142	xxxxxx
A. Taxes	83102-00	1,198,217	xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	635,925	xxxxxx	xxxxxx
2. Canceled:			xxxxxx	xxxxxx
A. Taxes		83105-00	xxxxxx	520,869
B. Tax Title Liens		83106-00	xxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxx	
A. Taxes		83108-00	xxxxxx	
B. Tax Title Liens		83109-00	xxxxxx	194,978
4. Added Taxes			83110-00	65,338
5. Added Tax Title Liens			83111-00	xxxxxx
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens	(1)	83104-00	xxxxxx	20,697
B. Tax Title Liens - Transfers From Taxes	(1)	83107-00	20,697	xxxxxx
7. Balance Before Cash Payments			xxxxxx	1,183,633
8. Totals			1,920,177	1,920,177
9. Balance Brought Down			1,183,633	xxxxxx
10. Collected:			xxxxxx	687,564
A. Taxes	83116-00	664,767	xxxxxx	xxxxxx
B. Tax Title Liens	83117-00	22,797	xxxxxx	xxxxxx
11. Interest and Costs - 2015 Tax Sale			83118-00	4,219
12. 2015 Taxes Transferred to Liens			83119-00	82,748
13. 2015 Taxes			83123-00	878,069
14. Balance December 31, 2015			xxxxxx	1,461,105
A. Taxes	83121-00	935,291	xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	525,814	xxxxxx	xxxxxx
15. Totals			2,148,669	2,148,669

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by Item No.9) is 58.09%

17. Item No. 14 Multiplied by Percentage Shown Above is 848,756
and represents the maximum amount that may be anticipated in 2014. 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,
N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting From 2015</u>	<u>Balance as of Dec. 31, 2015</u>
1. Emergency Authorization - Municipal			30,000	30,000
2. Emergency Authorizations - Schools				
3. Overexpenditure without Appropriations				
4. Overexpenditure of Appropriation Reserves				
5. Cash Deficit				
6. Overexpenditure of Improvement Authorization				
7. General Improvement Ordinance 1996				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S.40A:2-3 OR N.J.S.40A:2-51

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND
NOT SATISFIED**

<u>In Favor Of</u>	<u>On Account Of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of Year 2015</u>
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		DEBIT	CREDIT	2015 DEBT SERVICE
Outstanding January 1, 2015	80033-01	xxxxxx	10,570,000	
Issued	80033-02	xxxxxx		
Paid	80033-03	1,730,000	xxxxxx	
Refunded Bonds				
Outstanding December 31, 2015	80033-04	8,840,000	xxxxxx	
		10,570,000	10,570,000	
2016 Bond Maturities - General Capital Bonds			80033-05	1,770,000
2016 Interest on Bonds *		80033-06	318,150	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxx	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	318,150

LIST OF BONDS ISSUED DURING 2015

PURPOSE	2014 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
None				
TOTAL				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		DEBT	CREDIT	2015 DEBT SERVICE
Outstanding January 1, 2015	80033-01	xxxxxx	722,150	
Issued	80033-02	xxxxxx		
Paid	80033-03	56,415		
Outstanding December 31, 2015	80033-04	665,735	xxxxxx	
		722,150	722,150	
2016 Loan Maturities			80033-05	57,547
2016 Interest on Loans			80033-06	13,028
Total 2015 Debt Service for Green Trust Loan			80033-13	70,575
DAM RESTORATION LOAN				
Outstanding January 1, 2015	80033-07	xxxxxx	316,693	
Issued	80033-08	xxxxxx		
Paid	80033-09	50,925	xxxxxx	
Outstanding December 31, 2015	80033-10	265,768	xxxxxx	
		316,693	316,693	
2016 Loan Maturities			80033-11	51,949
2016 Interest on Loans			80033-12	5,057
Total 2015 Debt Service for Green Acres Loan			80033-13	57,006

LIST OF LOANS ISSUED DURING 2015

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
None				
TOTAL				
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		DEBT	CREDIT	2014 DEBT SERVICE
Outstanding January 1, 2015	80034-01	xxxxxx		
Paid	80034-02		xxxxxx	
Outstanding December 31, 2015	80034-03		xxxxxx	
2015 Bond Maturities - Term Bonds		80034-04		
2015 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	xxxxxx		
Issued	80034-07	xxxxxx		
Paid	80034-08		xxxxxx	
Outstanding December 31, 2015	80034-09		xxxxxx	
2015 Interest on Bonds *		80034-10		
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

LIST OF BONDS ISSUED DURING 2015

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-			
2. Special Emergency Notes	80037-			
3. Tax Anticipation Notes	80038-			
4. Interest on Unpaid State & County Taxes	80039-			
5.				
6.				

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2015	2015 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL		80051-01	80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2015		2015 Authorizations	Encumbrances Reclassified	Expended	Reappropriated	Encumbrances	Cancelled	Balance December 31, 2015	
	Funded	Unfunded							Funded	Unfunded
Sidewalk & Road Improvements - 2004	5,900							5,900		
2006-14 Various Capital Improvements	66,379	190						66,569		
2006-15 Reconstruction of Oxmead Rd, Shannon Estates, Lake Ave Curbs, Aprons, Sidewalks	155,055							155,055		
2007-17 Various General Improvements	320,015				4,676			315,339		
2010-21 Various Capital Improvements	8,707				4,259			4,448		
2011-21 Various Capital Improvements		29,253			4,127					25,126
2011 Road Program		185,320		3,601	869		3,601			184,451
2012-15 Road Program		60,292		5,822	1,176		5,822			59,116
2012-17 Various Capital Improvements		65,894			7,611					58,283
Municipal Lighting Repairs & Upgrades		136,371				(16,486)				119,885
2012-08 Recreation Improvements	12,839								12,839	
2013-20 Recreation Improvements	6,119				4,606				1,513	
SUBTOTAL	575,014	477,320		9,423	27,324	(16,486)	9,423	547,311	14,352	446,861

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2015	80030-01	xxxxxx	
Received from 2015 Budget Appropriation	80030-02	xxxxxx	
Received from 2015 Emergency Appropriation	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxx
Balance December 31, 2015	80030-05		xxxxxx

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Fund from Other Sources
2015-03 Improvements to Restrooms	39,000			39,000
2015-13 Various Capital Improvements	838,400	797,000	41,400	
2015-14 Road Program	832,250	791,500	40,750	
2015-24 Asphalt Paving	90,000	60,000		30,000
* exempt from down payment requirement				
** down payment from grant not capital improvement fund				
*** Ordinance cancelled same year				
TOTAL	1,799,650	1,648,500	82,150	69,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	82,150
Grants/Insurance Proceeds	_____
Total downpayments	82,150

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		DEBIT	CREDIT
Balance January 1, 2015	80029-01	xxxxxx	455,901
Premium on Sale of Bonds		xxxxxx	
Funded Improvement Authorizations Canceled		xxxxxx	597,049
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02	90,000	xxxxxx
Appropriated to 2015 Budget Revenue	80029-03	300,000	xxxxxx
Balance December 31, 2015	80029-04	662,950	xxxxxx
		1,052,950	1,052,950

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less: Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was		65,203,508
2. Amount of Item 1 Collected in 2014 (*)	64,050,580	
3. Seventy (70) percent of Item 1		45,642,455

(*) Including Prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO Yes

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

1. Cash Deficit 2014					
2. 4% of 2013 Tax Levy for all purposes:	Levy - -		=		
3. Cash Deficit 2015					
4. 4% of 2014 Tax Levy for all purposes:	Levy - -		=		

E.

<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
---------------	-------------	-------------	--------------

1. State Taxes			
2. County Taxes	97,774	2,851,933	2,851,933
3. Amounts Due Special Districts:	14,790	14,790	14,790
4. Amounts Due Local School District For Tax *	20,786,235	21,050,255	21,050,255

* - Includes Deferred Local School Taxes of \$18,529,165

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015 please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
Water Utility Capital Fund:		
Cash - Treasurer	662,678	
Fixed Capital	15,263,424	
Fixed Capital Authorized & Uncompleted	4,330,000	
Bond Anticipation Notes Payable		2,149,840
Serial Bonds Payable		2,130,000
Improvement Authorizations:		
Funded		95,058
Unfunded		852,675
Reserves for:		
Amortization		13,975,084
Capital Improvement Fund		235,000
Due to Water Utility Operating Fund		96,556
Capital Surplus		720,866
Reserve for Repayment of Interest		1,023
Contracts Payable		
Estimated Proceeds Bonds & Notes		
Bonds & Notes Authorized & Not Issued		
TOTAL	20,256,102	20,256,102

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015**

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash - Treasurer	167	
Cash - Collector	46	
Assessments Deferred	109,558	
Reserve for Assessments		109,558
Assessment Trust Surplus		213
	109,771	109,771
TOTAL		

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2014	RECEIPTS				Disbursements	Balance December 31, 2015
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus	212			1			213
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due to Water Utility Operating	6					6	
Totals	218			1		6	213

* Show as red figure

**SCHEDULE OF WATER UTILITY BUDGET - 2015
BUDGET REVENUES**

SOURCE	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated 913-01	317,889	317,889	
Operating Surplus Anticipated with Consent of Director of Local Government Services 913-02			
Rents 913-03	2,200,000	2,372,864	172,864
Fire Hydrant Service 913-04			
Miscellaneous 913-05	85,000	141,991	56,991
Additional Rents			
Added by N.J.S.40A:4-87:(List)			
Subtotal	2,602,889	2,832,744	229,855
Deficit (General Budget) ** 913-06			
	913-07	2,602,889	2,832,744
			229,855

** Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	2,602,889
Added by N.J.S.40A:4-87	
Emergency	
Total Appropriations	2,602,889
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,602,889
Deduct Expenditures:	
Paid or Charged	2,440,996
Reserved	160,649
Surplus (General Budget) **	
Total Expenditures	2,601,645
Unexpended Balance Canceled (See Footnote)	1,244

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this ite

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")	2,832,744	
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*	175,673	
Total Revenue Realized		3,008,417
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged	2,440,996	
Reserved	160,649	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
Total Expenditures	2,601,645	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,601,645
Excess		406,772
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)	406,772	

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2013 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	175,673	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		175,673

**Items must be shown in same amounts on Sheet 44

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues		229,855
Unexpended Balances of Appropriations		1,244
Refund Prior Year Expenditures		
Unexpended Balances of 2014 Appropriation Reserves *		175,673
Cancellation of Prior Year Accounts Payable		
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	406,772	
* See restriction in amount on Sheet 45, SECTION 2	406,772	406,772

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXX	818,692
Excess in Results of 2015 Operations	XXXXXX	406,772
Amount Appropriated in 2015 Budget Cash	317,889	
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2015	907,575	
	1,225,464	1,225,464

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,091,294
Investments		
Interfund Accounts Receivable		96,956
Subtotal		1,188,250
Deduct Cash Liabilities Marked with "C" on Trial Balance		280,675
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		907,575
Other Assets Pledged to Operating Surplus *D.E.P. Wastewater Facilities Grant Receivable		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		907,575

MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		<u>\$294,561</u>
Increased by:		
Water-Sewer Rents Levied	<u>\$2,369,409</u>	
Overpayments Created	<u>7,110</u>	
		<u>2,671,080</u>
Decreased by:		
Collections	<u>2,379,974</u>	
Overpayments Applied	<u> </u>	
Transfer to Water Liens	<u> </u>	
Other - Cancellations	<u>6,756</u>	
		<u>2,386,730</u>
Balance December 31, 2015		<u><u>\$284,350</u></u>

NOT APPLICABLE

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
Balance December 31, 2015		<u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

Caused By	Amount December 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting From 2015	Balance as at December 31, 2015
1. Emergency Authorization - *	_____	_____	_____	_____
2. Overexpenditure of Appropriations	_____	_____	_____	_____
3. Overexpenditure of Appropriation Reserves	_____	_____	_____	_____
4. Overexpenditure of Improvement Authorizations	_____	_____	_____	_____
5. Cash Deficit	_____	_____	_____	_____
6. Unfunded Capital Ord 1994 Wtr Improvements	_____	_____	_____	_____
7. Unfunded Capital Ord Wtr Main Ext	_____	_____	_____	_____
8. Expenditure without Appropriation	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE
BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

Date	Purpose	Amount
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	DEBIT	CREDIT	2015 DEBT SERVICE
Outstanding January 1, 2015			
Issued			
Paid			
Outstanding December 31, 2015			
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxxxxxx	2,365,000	
Issued	xxxxxxxxxxx		
Paid	235,000	xxxxxxxxxxx	
Outstanding December 31, 2015	2,130,000	xxxxxxxxxxx	
	2,365,000	2,365,000	
2016 Bond Maturities - Capital Bonds			235,000
2016 Interest on Bonds *			45,000

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	45,000	
Less: Interest Accrued to December 31, 2016 (Trial Balance)	13,025	
Subtotal	31,975	
Add: Interest to be Accrued as of December 31, 2016	11,681	
Required Appropriation 2015		43,656

LIST OF BONDS ISSUED DURING 2015

Purpose	2014 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
None				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2006-16 - Various Water Utility Improvements	340	10/9/15	340	10/9/16	1.000%		3	10/9/16
2011-15 - Various Water Utility Improvements	1,115,000	10/9/15	1,115,000	10/9/16	1.000%		11,150	10/9/16
2012-16 - Various Water Utility Improvements	445,000	10/9/15	445,000	10/9/16	1.000%		4,450	10/9/16
2013-20 - Various Water Utility Improvements	589,500	10/9/15	589,500	10/9/16	1.000%		5,895	10/9/16
Page Total	2,149,840		2,149,840				21,498	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or Written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Interest on Notes - Water Utility Budget	
2016 Interest on Notes	21,498
Less: Interest Accrued to 12/31/15 (Trial Balance)	
Subtotal	21,498
Add: Interest to be Accrued as of 12/31/16	
Required Appropriation - 2016	21,498

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE
DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31,2015	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of Issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER-WATER CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2015		2015 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Canceled	Balance December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
2005 Various Water Improvements	500							500	
2010-19 Various Water Improvements	104,734				26,050			78,684	
2011-05 Various Water Improvements	49,925	255,814			34,847			15,078	255,814
2012-16 Various Water Improvements	1,665	21,482			869			796	21,482
2013-20 Various Water Improvements		168,045			1,036				167,009
2014-14 Various Water Improvements		260,764							260,764
2015-Various Water Improvements			652,500		504,894				147,606
TOTAL	156,824	706,105	652,500		567,696			95,058	852,675

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	DEBT	CREDIT
Balance January 1, 2015		235,000
Received from 2015 Budget Appropriation	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	235,000	XXXXXX
	235,000	235,000

**NOT APPLICABLE
WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	DEBT	CREDIT
Balance January 1, 2015		
Received from 2015 Budget Appropriation	XXXXXX	
Received from 2015 Emergency Appropriation	XXXXXX	
	XXXXXX	
Appropriated to Finance Improvement Authorizations		
	XXXXXX	XXXXXX
Balance December 31, 2015		XXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S.40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment Budget of 2014 or Prior Years
2015 Various Water Utility Improvements	652,500	652,500		
	652,500	652,500		

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015

	DEBT	CREDIT
Balance January 1, 2015	xxxxxx	720,866
Premium on Sale of BANS	xxxxxx	
Funded Improvement Authorizations Canceled	xxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2015 Budget Revenue		xxxxxx
Balance December 31, 2015	720,866	xxxxxx
	720,866	720,866

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
Sewer Utility Capital Fund		
Cash - Treasurer	1,777,883	
Fixed Capital	26,641,384	
Fixed Capital Authorized but Uncompleted	9,080,745	
Due From NJEIT		
Improvement Authorizations:		
Funded		742,990
Unfunded		3,475,933
Contracts Payable		
Reserves For:		
Amortization		26,296,607
Deferred Amortization		
Future Sewer System Improvements		334,378
Preliminary Costs		2,500
Repayment of Debt		49,689
Due to Sewer Operating Fund		163,548
Bond Anticipation Note Payable		492,051
Serial Bonds Payable		2,215,000
New Jersey Environmental Infrastructure Trust Loan Payable		1,481,723
New Jersey Fund Loan Payable		1,981,162
Capital Improvement Fund		246,714
Capital Surplus		17,717
Estimated Proceeds Bonds & Notes	3,255,586	
Bonds & Notes Authorized & Not Issued		3,255,586
TOTAL	40,755,598	40,755,598

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2014	RECEIPTS				Disbursements	Balance December 31, 2015
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus	22,024			916			22,940
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due to Sewer Utility Operating	20	116		5		20	121
Totals	22,044	116		921		20	23,061

* Show as red figure

**SCHEDULE OF SEWER UTILITY BUDGET - 2015
BUDGET REVENUES**

SOURCE	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated _____ - 01	680,280	680,280	
Operating Surplus Anticipated with Consent of Director of Local Government Services _____ - 02			
Rents	4,340,000	4,377,486	37,486
Interest			
Miscellaneous	135,000	213,072	78,072
Rents Public Buildings	20,000	20,000	
Added by N.J.S.40A:4-87:(List)			
Subtotal	5,175,280	5,290,838	115,558
Deficit (General Budget) ** _____ - 06			
_____ - 07	5,175,280	5,290,838	115,558

** Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	5,175,280
Added by N.J.S.40A:4-87	
Emergency	
Total Appropriations	5,175,280
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,175,280
Deduct Expenditures:	
Paid or Charged	4,457,593
Reserved	474,599
Surplus (General Budget) **	
Total Expenditures	4,932,192
Unexpended Balance Canceled (See Footnote)	243,088

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

STATEMENT OF 2015 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")	5,290,838	
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Cancelled*	216,993	
Total Revenue Realized		5,507,831
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":	5,175,280	
Paid or Charged	4,457,593	
Reserved	474,599	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
Total Expenditures	4,932,192	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,932,192
Excess		575,639
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder =	575,639	
	("Excess in Operations" - Sheet 60)	

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder =		

SECTION 2:

The following item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water-Sewer Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	216,993	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		216,993

**Items must be shown in same amounts on Sheet 58

RESULTS OF 2015 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues		115,558
Unexpended Balances of Appropriations		243,088
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of 2014 Appropriation Reserves *		216,993
Encumbrances Payable Cancelled		
Deficit in Anticipated Revenue		
Refund of Prior year Revenue		
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	575,639	
	575,639	575,639

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015		711,129
Excess in Results of 2015 Operations		575,639
Amount Appropriated in 2015 Budget Cash	680,280	
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2015	606,488	
	1,286,768	1,286,768

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		1,159,580
Investments		
Interfund Accounts Receivable		163,669
Subtotal		1,323,249
Deduct Cash Liabilities Marked with "C" on Trial Balance		716,761
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		606,488
Other Assets Pledged to Operating Surplus *D.E.P. Wastewater Facilities Grant Receivable		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		606,488

MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		<u>\$502,411</u>
Increased by:		
Sewer Rents Levied	<u>\$4,413,205</u>	
Overpayments Created	<u>10,099</u>	
		<u>4,925,715</u>
Decreased by:		
Collections	<u>4,387,585</u>	
Overpayments Applied	<u> </u>	
Transfer to Sewer Liens	<u> </u>	
Other	<u> </u>	
		<u>4,387,585</u>
Balance December 31, 2015		<u><u>\$538,130</u></u>

NOT APPLICABLE

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2014		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
Balance December 31, 2015		<u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

Caused By	Amount December 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting From 2015	Balance as at December 31, 2015
1. Emergency Authorization - *	_____	_____	_____	_____
2. Unfunded Improvement Authorization	_____	_____	_____	_____
3. Unfunded Improvement Authorization	_____	_____	_____	_____
4. Expenditure Without an Authorization	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____
7.	_____	_____	_____	_____
8.	_____	_____	_____	_____
9.	_____	_____	_____	_____
10.	_____	_____	_____	_____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE
BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

Date	Purpose	Amount
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	DEBIT	CREDIT	2015 DEBT SERVICE
Outstanding January 1, 2015			
Issued			
Paid			
Outstanding December 31, 2015			
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxxxxxx	2,542,000	
Issued	xxxxxxxxxxx		
Paid	327,000	xxxxxxxxxxx	
Outstanding December 31, 2015	2,215,000	xxxxxxxxxxx	
	2,542,000	2,542,000	
2016 Bond Maturities - Capital Bonds			335,000
2016 Interest on Bonds *			55,013

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	55,013	
Less: Interest Accrued to December 31, 2015 (Trial Balance)	17,933	
Subtotal	37,080	
Add: Interest to be Accrued as of December 31, 2016	15,623	
Required Appropriation 2016		52,703

LIST OF BONDS ISSUED DURING 2015

Purpose	2014 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
None				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
NEW JERSEY WASTEWATER TRUST UTILITY LOAN**

	DEBIT	CREDIT	SERVICE
Outstanding January 1, 2015	xxxxxx	1,888,813	
Issued	xxxxxx		
Paid	407,090	xxxxxx	
Outstanding December 31, 2015	1,481,723	xxxxxx	
	1,888,813	1,888,813	
2016 Loan Maturities			422,210
2016 Interest on Loans *		52,156	
NEW JERSEY WASTEWATER FUND UTILITY LOAN			
Outstanding January 1, 2015	xxxxxx	2,304,502	
Issued	xxxxxx		
Paid	323,340	xxxxxx	
Outstanding December 31, 2015	1,981,162	xxxxxx	
	2,304,502	2,304,502	
2016 Loan Maturities			329,164
2016 Interest on Loans *			

INTEREST ON LOANS SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	xxxxxx		52,156
Less: Interest Accrued to 12/31/2015 (Trail Balance)	xxxxxx		20,113
Subtotal		xxxxxx	32,043
Add: Interest to be Accrued as of 12/31/2016			13,006
Required Appropriation 2016			45,049

LIST OF LOANS ISSUED DURING 2015

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
None				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2003-11 - Improvements to Sunset Road Force Main	351	10/9/15	351	10/9/16	1.000%		4	10/9/16
2011-12 - Rebuild Affluent Pumps, Ditch Mixer & Muffin Monster	183,700	10/9/15	183,700	10/9/16	1.000%		1,837	10/9/16
2008-06 - Various Sewer Utility Improvements	308,000	10/9/15	308,000	10/9/16	1.000%		3,080	10/9/16
Page Total	492,051		492,051				4,921	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or Written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Interest on Notes - Water Utility Budget	
2016 Interest on Notes	4,921
Less: Interest Accrued to 12/31/15 (Trial Balance)	2,050
Subtotal	2,871
Add: Interest to be Accrued as of 12/31/16	2,050
Required Appropriation - 2016	4,921

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE
DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
Total								

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or Written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Interest on Notes - Water Utility Budget	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/14	
(Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/15	
Required Appropriation - 2015	

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE
DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31,2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of Issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER-WATER CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2015		2015 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Canceled	Balance December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
Sewer System Improvements:									
2005	168,453							168,453	
2007	276,892				1,176			275,716	
2009	267,736	304,104						267,736	304,104
2008		73,674							73,674
2010	22,389							22,389	
2011		673,241			1,254				671,987
2012		192,986							192,986
2013		287,243							287,243
2014	8,454	770,000						8,454	770,000
2011-12 Rebuild afflunet pumps, ditch mixer & muffin monster		100,554							100,554
2012-19 Acquisition of Truck & Mower		5,943							5,943
2013-18 Acquisition of Truck w/ Plow	242							242	
2015 Various Sewer System Improvements			162,500		18,058				144,442
Rehab of Various Locations NJEIT			925,000						925,000
TOTAL	744,166	2,407,745	1,087,500		20,488			742,990	3,475,933

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	DEBT	CREDIT
Balance January 1, 2015		246,714
Received from 2015 Budget Appropriation	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	246,714	XXXXXX
	246,714	246,714

**NOT APPLICABLE
SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	DEBT	CREDIT
Balance January 1, 2015		
Received from 2015 Budget Appropriation	XXXXXX	
Received from 2015 Emergency Appropriation	XXXXXX	
	XXXXXX	
Appropriated to Finance Improvement Authorizations		
	XXXXXX	XXXXXX
Balance December 31, 2015		XXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

