

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012  
(UNAUDITED)**

|                            |                        |
|----------------------------|------------------------|
| POPULATION LAST CENSUS     | <u>22,594</u>          |
| NET VALUATION TAXABLE 2012 | <u>\$2,229,054,146</u> |
| MUNICIPAL CODE             | <u>0306</u>            |

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2013  
MUNICIPALITIES - FEBRUARY 10, 2013**

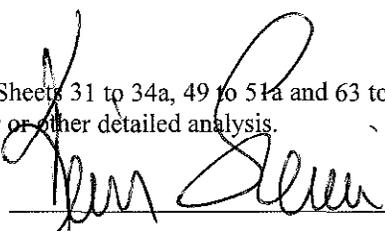
**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE.**

Township OF Burlington , County of Burlington

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

|   | Date | Examined By: |                   |
|---|------|--------------|-------------------|
| 1 |      |              | Preliminary Check |
| 2 |      |              | Examined          |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Office, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dawn Hubbard, am the Chief Financial Officer, License #N-0707, of the Township of Burlington, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with *N.J.S.40A:5-12*, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature: \_\_\_\_\_

Title: Chief Financial Officer

Address: 851 Old York Road, Burlington, New Jersey

Phone Number: (609) 239-5813

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER,  
WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE  
CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE  
PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

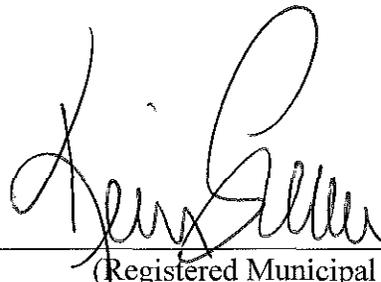
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Burlington as of December 31, 2012, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by *N.J.S. 40A:5-12*, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
HOLMAN & FRENIA, P. C.

(Firm Name)

618 Stokes Road

(Address)

Medford, New Jersey 08055

(Address)

609-953-0612

(Phone Number)

Certified by me

This 31<sup>st</sup> day of January 2013

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under *N.J.A.C.5:23-4.17*.

Printed Name: Michael Wright

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Signature:

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Certificate #: 004489

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Date:

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**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION  
CERTIFICATION BY CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charged **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct an tax levy sale lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per *N.J.S.A.40A:4-45ee*
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with **N.J.A.C.5:30-7.5**.

Municipality: Burlington Township  
Chief Financial Officer: Dawn Hubbard  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with **N.J.A.C.5:30-7.5**.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

21-6000409

Fed I.D. #

Burlington Township

Municipality

Burlington

County

### Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: December 31, 2012

|       | (1)  | (2)                           | (3)                                   |
|-------|--|-------------------------------|---------------------------------------|
|       | Federal Programs<br>Expended<br>(administered by<br>the state) | State<br>Programs<br>Expended | Other Federal<br>Programs<br>Expended |
| Total | \$   | \$120,340                     | \$                                    |

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government auditing Standards (Yellow Book)

**Note:** All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- 1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- 2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- 3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Burlington, County of Burlington during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

N/A

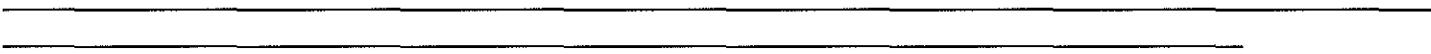
Name: \_\_\_\_\_

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF  
OCTOBER 1, 2012**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of **N.J.S.A.54:4-35**, was in the amount of \$\_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

Burlington Township  
MUNICIPALITY

Burlington  
COUNTY









**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2012

| TITLE OF ACCOUNT                        | DEBIT            | CREDIT           |
|---|------------------|------------------|
| <b>Animal Control Trust Fund:</b>       |                  |                  |
| Cash - Treasurer                        | 51,570           |                  |
| Due Current Fund                        |                  | 12,636           |
| Reserve for Animal Control Expenditures |                  | 38,934           |
|   | 51,570           | 51,570           |
| <b>Other Trust Funds:</b>               |                  |                  |
| Cash - Treasurer                        | 3,392,806        |                  |
| Cash - Collector                        | 506,560          |                  |
| Due From Payroll                        |                  |                  |
| Reserve For:                            |                  |                  |
| Recreation Expenditures                 |                  | 203,103          |
| Special Law Enforcement Funds           |                  | 14,597           |
| Recreation Capital Improvements         |                  | 351,613          |
| Unemployment                            |                  | 4,216            |
| Tax Sale Premiums                       |                  | 220,450          |
| Redemption of Tax Sale Certificates     |                  | 238,064          |
| Self-Insurance Funds                    |                  | 247,740          |
| Maintenance Contracts                   |                  | 757,723          |
| Police Extra Duty                       |                  | 178,026          |
| Affordable Housing                      |                  | 772,825          |
| Escrow Deposits                         |                  | 550,947          |
| Due to General Capital                  |                  | 163,000          |
| Due to Current                          |                  | 197,062          |
| <b>Total</b>                            | <b>3,899,366</b> | <b>3,899,366</b> |

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

|   |     |              |     |
|---|-----|--------------|-----|
| Municipal Public Defender Expended Prior Year 2011:             | (1) | <u>7,800</u> | 25% |
|   | (2) | <u>1,950</u> |     |
| Municipal Public Defender Trust Cash Balance December 31, 2012: | (3) | <u>N/A</u>   |     |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  -0-

**The undersigned certifies that the municipality has complied with the regulations governing  
Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer:

Dawn Bass

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

## SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

|     | PURPOSE                       | Amount<br>Dec. 31, 2011<br>per Audit<br>Report | Receipts  | Disbursemen | Balance<br>as at<br>December 31,<br>2012 |
|-----|-------------------------------|--|-----------|-------------|--|
| 1.  | Police Extra Duty             | 111,757  | 295,951   | 229,682     | 178,026                                  |
| 2.  | Special Law Enforcement Trust | 23,336   | 4,242     | 12,981      | 14,597                                   |
| 3.  | Escrow Deposits               | 382,604  | 380,314   | 211,971     | 550,947                                  |
| 4.  | Recreation Trust              | 235,861  | 202,122   | 234,880     | 203,103                                  |
| 5.  | Recreation Capital trust      | 514,613  |           | 163,000     | 351,613                                  |
| 6.  | Unemployment Trust            |  | 62,000    | 57,784      | 4,216                                    |
| 7.  | Tax Sale Premiums             | 217,000  | 188,800   | 185,350     | 220,450                                  |
| 8.  | Lien Redemption Trust         | 129,205  | 983,862   | 875,003     | 238,064                                  |
| 9.  | Self Insurance Funds          | 277,448  |           | 29,708      | 247,740                                  |
| 10. | Affordable Housing            | 1,152,132                                      | 38,807    | 418,114     | 772,825                                  |
| 11. | Maintenance Contracts         | 754,193  | 69,472    | 65,942      | 757,723                                  |
| 12. |                               |  |           |             |  |
| 13. |                               |  |           |             |  |
| 14. |                               |  |           |             |  |
| 15. |                               |  |           |             |  |
| 16. |                               |  |           |             |  |
| 17. |                               |  |           |             |  |
| 18. |                               |  |           |             |  |
| 19. |                               |  |           |             |  |
| 20. |                               |  |           |             |  |
| 21. |                               |  |           |             |  |
| 22. |                               |  |           |             |  |
| 23. |                               |  |           |             |  |
| 24. |                               |  |           |             |  |
| 25. |                               |  |           |             |  |
| 26. |                               |  |           |             |  |
| 27. |                               |  |           |             |  |
| 28. |                               |  |           |             |  |
| 29. |                               |  |           |             |  |
| 30. |                               |  |           |             |  |
|     | <b>TOTALS</b>                 | 3,798,149                                      | 2,225,570 | 2,484,415   | 3,539,304                                |

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| TITLE OF LIABILITY TO WHICH CASH<br>AND INVESTMENTS ARE PLEDGED | AUDIT<br>BALANCE<br>DECEMBER<br>31, 2011 | RECEIPTS               |                   |        |        | DISBURSEMENTS | BALANCE<br>DECEMBER<br>31, 2012 |
|---|--|------------------------|-------------------|--------|--------|---------------|---------------------------------|
|   |  | ASSESSMENTS<br>& LIENS | CURRENT<br>BUDGET |        |        |               |                                 |
| Assessment Serial Bond Issues:                                  | xxxxxx                                   | xxxxxx                 | xxxxxx            | xxxxxx | xxxxxx | xxxxxx        | xxxxxx                          |
|   |  |                        |                   |        |        |               |                                 |
|   |  |                        |                   |        |        |               |                                 |
|   |  |                        |                   |        |        |               |                                 |
|   |  |                        |                   |        |        |               |                                 |
|   |  |                        |                   |        |        |               |                                 |
| Assessment Bond Anticipation Note Issues:                       | xxxxxx                                   | xxxxxx                 | xxxxxx            | xxxxxx | xxxxxx | xxxxxx        | xxxxxx                          |
|   |  |                        |                   |        |        |               |                                 |
|   |  |                        |                   |        |        |               |                                 |
| Other Liabilities   |  |                        |                   |        |        |               |                                 |
| Trust Surplus   |  |                        |                   |        |        |               |                                 |
| * Less: Assets "Unfinanced"                                     | xxxxxx                                   | xxxxxx                 | xxxxxx            | xxxxxx | xxxxxx | xxxxxx        | xxxxxx                          |
|   |  |                        |                   |        |        |               |                                 |
|   |  |                        |                   |        |        |               |                                 |
| Totals  |  |                        |                   |        |        |               |                                 |

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND  
AS AT DECEMBER 31, 2012**

| TITLE OF ACCOUNT                              | DEBIT      | CREDIT     |
|---|------------|------------|
| Estimated Proceeds Bonds and Notes Authorized | 1,895,215  | xxxxxxx    |
| Bonds & Notes Authorized but Not Issued       | xxxxxxx    | 1,895,215  |
| Cash - Treasurer                              | 2,156,035  |            |
| State Aid Receivable                          | 367,268    |            |
| Other Receivables                             | 274,000    |            |
| Deferred Charges to Future Taxation:          |            |            |
| Funded  | 15,972,472 |            |
| Unfunded                                      | 1,895,215  |            |
| Due from Escrow Trust                         | 163,000    |            |
|   |            |            |
|   |            |            |
| General Serial Bonds                          |            | 14,725,250 |
| Green Trust Loan Payable                      |            | 831,668    |
| DEP Loan Payable                              |            | 415,554    |
| Improvement Authorizations:                   |            |            |
| Funded  |            | 2,029,839  |
| Unfunded                                      |            | 1,112,604  |
| Reserve for Re-payment of Debt                |            | 159,345    |
| Contracts Payable                             |            | 437,769    |
| Reserve for Grant Receivables                 |            | 641,268    |
| Due to Current Fund                           |            | 3,292      |
| Capital Improvement Fund                      |            | 194,661    |
| Capital Surplus                               |            | 275,740    |
| Reserve for Preliminary Expenses              |            | 1,000      |
| Total   | 22,723,205 | 22,723,205 |
|   |            |            |
|   |            |            |
|   |            |            |
|   |            |            |
|   |            |            |
|   |            |            |

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2012

|                                | Cash          |                   | Less Checks<br>Outstanding | Cash Book<br>Balance |
|--------------------------------|---------------|-------------------|----------------------------|----------------------|
|                                | On Hand       | On Deposit        |                            |                      |
| Current                        | 51,703        | 10,738,569        | 517,192                    | 10,273,080           |
| Trust - Assessment             |               |                   |                            |                      |
| Trust - Dog License            |               | 51,570            |                            | 51,570               |
| Trust - Other                  | 50            | 3,899,316         |                            | 3,899,366            |
| Capital - General              |               | 2,156,035         |                            | 2,156,035            |
| Water - Operating              |               | 725,231           | 1,071                      | 724,160              |
| Water - Capital                |               | 1,013,755         |                            | 1,013,755            |
| Water Utility Assessment Trust |               | 213,270           |                            | 213,270              |
| Public Assistance **           |               |                   |                            |                      |
| Sewer Operating                |               | 1,292,856         | 277                        | 1,292,579            |
| Sewer Capital                  |               | 1,004,209         | 5,623                      | 998,586              |
| Sewer Utility Assessment Trust |               | 333,429           |                            | 333,429              |
| Federal/State Grants           |               | 296,878           |                            | 296,878              |
|                                |               |                   |                            |                      |
|                                |               |                   |                            |                      |
|                                |               |                   |                            |                      |
|                                |               |                   |                            |                      |
|                                |               |                   |                            |                      |
| <b>Total</b>                   | <b>51,753</b> | <b>21,725,118</b> | <b>524,163</b>             | <b>21,252,708</b>    |

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

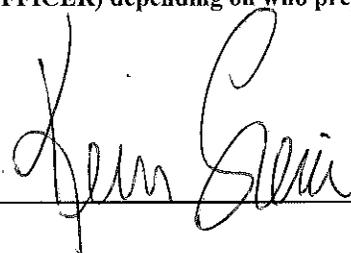
I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings & Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).**

Signature: \_\_\_\_\_



\_\_\_\_\_ Title: Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2012 (Continued)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

|                                  |                   |
|----------------------------------|-------------------|
| New Jersey ARM General Capital   | 1,356,780         |
| New Jersey ARM Water Capital     | 825,591           |
| New Jersey ARM Sewer Capital     | 10,003            |
| New Jersey ARM Sewer Assessment  | 334,340           |
| New Jersey ARM Water Assessment  | 213,223           |
| <b>Beneficial Bank</b>           |                   |
| Water EDU Account                | 188,164           |
| Sewer EDU Account                | 994,206           |
| Special Law Enforcement          | 14,597            |
| Unemployment Tax Account         | 10,431            |
| Tax Collector Account            | 1,436,620         |
| Recreation - Sylvan Lake Account | 4,131             |
| Water Utility Operating Account  | 611,428           |
| Dog Account                      | 51,570            |
| Recreation Trust Fund            | 198,812           |
| Site Plan Escrow                 | 96,825            |
| Trust Fund Escrow                | 1,820,823         |
| General Capital                  | 799,255           |
| Claims Account                   | 741,417           |
| Current Account                  | 9,765,203         |
| Sewer Utility Operating Fund     | 1,004,562         |
| Affordable Housing               | 772,825           |
|                                  |                   |
|                                  |                   |
| <b>Bank of America</b>           |                   |
| Developer's Escrow Account       | 474,312           |
|                                  |                   |
|                                  |                   |
|                                  |                   |
|                                  |                   |
|                                  |                   |
|                                  |                   |
| <b>Total</b>                     | <b>21,725,118</b> |

Note: Sections N.J.S.40A:4-61, 62 and 63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant   | Balance<br>January 1,<br>2012 | 2012<br>Budget<br>Revenue<br>Realized | Received      | From<br>Unappropriated<br>Reserves | Cancelled | Balance<br>December 31,<br>2012 |
|---|-------------------------------|---------------------------------------|---------------|------------------------------------|-----------|---------------------------------|
| Municipal Alliance Grant on Alcoholism & Drug Abuse | 21,833                        | 13,500                                | 10,616        |                                    |           | 24,717                          |
| Drunk Driving Enforcement Fund                      |                               | 17,964                                |               | 17,964                             |           |                                 |
| Clean Communities Program                           |                               | 34,501                                | 33,811        |                                    |           | 690                             |
| Click It or Ticket                                  | 4,665                         |                                       |               |                                    |           | 4,665                           |
| Alcohol Education & Rehabilitation Fund             |                               |                                       |               |                                    |           |                                 |
| Body Armor Replacement                              |                               | 3,993                                 |               | 3,993                              |           |                                 |
| Bullet Proof Vest Program                           |                               |                                       |               |                                    |           |                                 |
| Emergency Management Grant                          |                               |                                       |               |                                    |           |                                 |
| Byrne Justice Assistance Grant                      |                               |                                       |               |                                    |           |                                 |
| Aqua Lane Revelopment                               | 5,875                         |                                       |               |                                    |           | 5,875                           |
| Obey the Signs or Pay the Fines                     | 648                           |                                       |               |                                    |           | 648                             |
| Cert Trailer  |                               | 1,000                                 | 1,000         |                                    |           |                                 |
| Over the Limit Under Arrest                         |                               | 2,558                                 |               | 2,558                              |           |                                 |
| COPS In Shops                                       | 13,526                        |                                       | 6,473         |                                    |           | 7,053                           |
| Operation River Run                                 |                               |                                       |               |                                    |           |                                 |
| Highway Safety - DDACTS                             |                               | 39,500                                |               |                                    |           | 39,500                          |
| Clean Energy Program Incentive                      | 7,368                         |                                       |               |                                    |           | 7,368                           |
| <b>Totals</b>                                       | <b>53,915</b>                 | <b>113,016</b>                        | <b>51,900</b> | <b>24,515</b>                      |           | <b>90,516</b>                   |

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant   | Balance<br>January 1,<br>2012 | Transferred From 2012<br>Budget Appropriations |                              | Township<br>Match | Expended | Cancelled | Balance<br>December 31,<br>2012 |
|---|-------------------------------|--|------------------------------|-------------------|----------|-----------|---------------------------------|
|   |                               | Budget   | Appropriation<br>By 40A:4-87 |                   |          |           |                                 |
| Municipal Alliance Grant on Alcoholism & Drug Abuse | 11,442                        | 13,500   |                              | 3,350             | 748      |           | 27,544                          |
| Domestic Violence                                   | 154                           |  |                              |                   |          |           | 154                             |
| Drunk Driving Enforcement Fund                      | 27,495                        | 17,964   |                              |                   | 4,739    |           | 40,720                          |
| Alcohol Education & Rehabilitation Fund             | 4,201                         |  |                              |                   |          |           | 4,201                           |
| Clean Communities Act                               | 27,827                        | 34,501   |                              |                   | 40,874   |           | 21,454                          |
| Local Law Enforcement Block Grant                   | 846                           |  |                              |                   |          |           | 846                             |
| Body Armor Replacement                              | 2,707                         | 3,993  |                              |                   | 2,779    |           | 3,921                           |
| Bullet Proof Vest Program                           | 2,913                         |  |                              |                   |          |           | 2,913                           |
| Emergency Management                                | 35,144                        |  |                              |                   | 9,746    |           | 25,398                          |
| Operation River Run                                 | 158                           |  |                              |                   |          |           | 158                             |
| Recycling Grant                                     | 94,806                        |  |                              |                   | 42,796   |           | 52,010                          |
| Buckle Up South Jersey                              | 2,000                         |  |                              |                   |          |           | 2,000                           |
| COPS In Shops                                       | 24,935                        |  |                              |                   | 5,188    |           | 19,747                          |
| Click It or Ticket                                  | 8,665                         |  |                              |                   |          |           | 8,665                           |
| Sub - Total   | 243,293                       | 69,958   |                              | 3,350             | 106,870  |           | 209,731                         |

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

| Grant                               | Balance<br>January 1,<br>2012 | Transferred From 2012<br>Budget Appropriations |                              | Township<br>Match | Expended | Canceled | Balance<br>December 31,<br>2012 |
|-------------------------------------|-------------------------------|--|------------------------------|-------------------|----------|----------|---------------------------------|
|                                     |                               | Budget   | Appropriation<br>By 40A:4-87 |                   |          |          |                                 |
| Sub Total (Previous Page)           | 243,293                       | 69,958   |                              | 3,350             | 106,870  |          | 209,731                         |
| Over the Limit Under Arrest         | 3,996                         | 2,558  |                              |                   |          |          | 6,554                           |
| TCDI - Delaware valley Regional     | 8,403                         |  |                              |                   |          |          | 8,403                           |
| Aqua Lane Revelopment               | 64,625                        |  |                              |                   |          |          | 64,625                          |
| Smooth Operator - 2008              | 5,093                         |  |                              |                   |          |          | 5,093                           |
| Bryne Justice Assistance Grant      | 15,158                        |  |                              |                   |          | 1        | 15,157                          |
| Obey the Signs or Pay the Fines     | 4,000                         |  |                              |                   |          |          | 4,000                           |
| 2011 Sustainable Jersey Small Grant | 1,000                         |  |                              |                   | 999      |          | 1                               |
| Cert Trailer                        |                               |  | 1,000                        |                   |          |          | 1,000                           |
| Highway Safety - DDACTS             |                               |  | 39,500                       |                   | 12,561   |          | 26,939                          |
| Totals                              | 345,568                       | 72,516   | 40,500                       | 3,350             | 120,430  | 1        | 341,503                         |

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant                                      | Balance<br>January 1,<br>2012 | Transferred to 2012<br>Budget Appropriations |                              | Received      | Cancelled |  | Balance<br>December 31,<br>2012 |
|--|-------------------------------|--|------------------------------|---------------|-----------|--|---------------------------------|
|  |                               | Budget                                       | Appropriation<br>By 40A:4-87 |               |           |  |                                 |
| Drunk Driving Enforcement Fund             | 17,964                        | 17,964                                       |                              |               |           |  |                                 |
| Police Emergency Management Exercise Grant |                               |  |                              | 15,000        |           |  | 15,000                          |
| Emergency Management                       |                               |  |                              | 5,000         |           |  | 5,000                           |
| Byrne Justice Assistance Grant             |                               |  |                              | 487           |           |  | 487                             |
| Recycling Tonnage Grant                    |                               |  |                              | 30,713        |           |  | 30,713                          |
| Body Armor Grant                           | 3,993                         | 3,993  |                              | 3,915         |           |  | 3,915                           |
| Over the Limit Impaired Driving Grant      | 2,558                         | 2,558  |                              |               |           |  |                                 |
|  |                               |  |                              |               |           |  |                                 |
|  |                               |  |                              |               |           |  |                                 |
|  |                               |  |                              |               |           |  |                                 |
|  |                               |  |                              |               |           |  |                                 |
| <b>Totals</b>                              | <b>24,515</b>                 | <b>24,515</b>                                |                              | <b>55,115</b> |           |  | <b>55,115</b>                   |

**\* LOCAL DISTRICT SCHOOL TAX**

|   |          | Debit      | Credit     |
|---|----------|------------|------------|
| Balance January 1, 2012   |          | xxxxxx     | xxxxxx     |
| School Tax Payable #  | 85001-00 | xxxxxx     | 780,414    |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2011-2012) | 85002-00 | xxxxxx     | 18,529,165 |
| Levy School Year July 1, 2012 - June 30, 2013                     |          | xxxxxx     | 39,727,475 |
| Levy Calendar Year 2012   |          | xxxxxx     |            |
| Paid  |          | 39,173,319 | xxxxxx     |
| Balance December 31, 2012   |          | xxxxxx     | xxxxxx     |
| School Tax Payable #  | 85003-00 | 1,334,570  | xxxxxx     |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2012-2013) | 85004-00 | 18,529,165 | xxxxxx     |
|   |          | 59,037,054 | 59,037,054 |

\*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

#Must include unpaid requisitions.

**NOT APPLICABLE  
MUNICIPAL OPEN SPACE TAX**

|                           |          | Debit  | Credit |
|---------------------------|----------|--------|--------|
| Balance January 1, 2012   | 85045-00 | xxxxxx |        |
| 2012 Levy                 | 81105-00 | xxxxxx |        |
| Interest Earned           |          | xxxxxx |        |
| Expenditures              |          |        | xxxxxx |
| Balance December 31, 2012 | 85046-00 |        | xxxxxx |

NOT APPLICABLE

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District Involved)

|   |          | Debit  | Credit |
|---|----------|--------|--------|
| Balance January 1, 2012   |          | XXXXXX | XXXXXX |
| School Tax Payable #  | 85031-00 | XXXXXX |        |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2011-2012) | 85032-00 | XXXXXX |        |
| Levy School Year July 1, 2012 - June 30, 2013                     |          | XXXXXX |        |
| Levy Calendar Year 2012   |          | XXXXXX |        |
| Paid  |          |        | XXXXXX |
| Balance December 31, 2012   |          | XXXXXX | XXXXXX |
| School Tax Payable #  | 85033-00 |        | XXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2012-2013) | 85034-00 |        | XXXXXX |
| #Must include unpaid requisitions.                                |          |        |        |

**REGIONAL HIGH SCHOOL TAX**

|   |          | Debit  | Credit |
|---|----------|--------|--------|
| Balance January 1, 2012   |          | XXXXXX | XXXXXX |
| School Tax Payable #  | 85041-00 | XXXXXX |        |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2011-2012) | 85042-00 | XXXXXX |        |
| Levy School Year July 1, 2012 - June 30, 2013                     |          | XXXXXX |        |
| Levy Calendar Year 2012   |          | XXXXXX |        |
| Paid  |          |        | XXXXXX |
| Balance December 31, 2012   |          | XXXXXX | XXXXXX |
| School Tax Payable #  | 85043-00 |        | XXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2012-2013) | 85044-00 |        | XXXXXX |
| #Must include unpaid requisitions.                                |          |        |        |

## COUNTY TAXES PAYABLE

|  |          | Debit     | Credit    |
|--|----------|-----------|-----------|
| Balance January 1, 2012                |          | XXXXXX    | XXXXXX    |
| County Taxes                           | 80003-01 | XXXXXX    |           |
| Due County for Added and Omitted Taxes | 80003-02 | XXXXXX    | 37,714    |
|  |          |           |           |
| 2012 Levy:                             |          | XXXXXX    | XXXXXX    |
| General County                         | 80003-03 | XXXXXX    | 7,101,678 |
| County Library                         | 80003-04 | XXXXXX    | 694,835   |
| County Health                          |          | XXXXXX    |           |
| County Open Space Preservation         |          | XXXXXX    | 918,913   |
| Due County for Added and Omitted Taxes | 80003-05 | XXXXXX    | 11,792    |
| Paid                                   |          | 8,753,140 | XXXXXX    |
| Balance December 31, 2012:             |          | XXXXXX    | XXXXXX    |
| County Taxes                           |          |           | XXXXXX    |
| Due County for Added & Omitted Taxes   |          | 11,792    | XXXXXX    |
|  |          | 8,764,932 | 8,764,932 |

## SPECIAL DISTRICT TAXES

|   |          | Debit     | Credit    |
|---|----------|-----------|-----------|
| Balance January 1, 2012   | 80003-06 | XXXXXX    | 421,166   |
| 2012 Levy: (List Each Type of District Tax Separately - see Footnote) |          |           |           |
| Fire -  | 81108-00 | 1,716,374 | XXXXXX    |
| Sewer -   | 81111-00 |           | XXXXXX    |
| Water -   | 81112-00 |           | XXXXXX    |
| Garbage -   | 81109-00 |           | XXXXXX    |
| Open Space -  | 81105-00 |           | XXXXXX    |
|   |          |           | XXXXXX    |
|   |          |           | XXXXXX    |
| Total 2012 Levy   | 80003-07 | XXXXXX    | 1,716,374 |
| Paid  | 80003-08 | 1,695,750 | XXXXXX    |
| Balance December 31, 2012   | 80003-09 | 441,790   | XXXXXX    |
| Footnote: Please state the number of districts in each instance.      |          | 2,137,540 | 2,137,540 |

NOT APPLICABLE

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

|                                    |          | Debit  | Credit |
|------------------------------------|----------|--------|--------|
| Balance January 1, 2012            | 80004-01 | XXXXXX |        |
| State Library Aid Received in 2012 | 80004-02 | XXXXXX | XXXXXX |
| Expended                           | 80004-09 |        | XXXXXX |
| Balance December 31, 2012          | 80004-10 |        |        |

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

|                                    |          |        |        |
|------------------------------------|----------|--------|--------|
| Balance January 1, 2012            | 80004-03 | XXXXXX |        |
| State Library Aid Received in 2012 | 80004-04 | XXXXXX |        |
| Expended                           | 80004-11 |        | XXXXXX |
| Balance December 31, 2012          | 80004-12 |        |        |

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

|                                    |          |        |        |
|------------------------------------|----------|--------|--------|
| Balance January 1, 2012            | 80004-05 | XXXXXX |        |
| State Library Aid Received in 2012 | 80004-06 | XXXXXX | XXXXXX |
| Expended                           | 80004-13 |        | XXXXXX |
| Balance December 31, 2012          | 80004-14 |        |        |

**RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID**

|                                    |          |        |        |
|------------------------------------|----------|--------|--------|
| Balance January 1, 2012            | 80004-07 | XXXXXX |        |
| State Library Aid Received in 2012 | 80004-08 | XXXXXX | XXXXXX |
| Expended                           | 80004-15 |        | XXXXXX |
| Balance December 31, 2012          | 80004-16 |        |        |

## STATEMENT OF GENERAL BUDGET REVENUES 2012

| Source   | Budget<br>-01 | Realized<br>-02 | Excess or<br>Deficit*<br>-03 |
|--|---------------|-----------------|------------------------------|
| Surplus Anticipated 80101-   | 4,650,000     | 4,650,000       |                              |
| Surplus Anticipated with Prior Written Consent of<br>Director of Local Government 80102- |               |                 |                              |
| Miscellaneous Revenue Anticipated:   | xxxxxx        | xxxxxx          |                              |
| Adopted Budget   | 7,882,721     | 8,146,111       | 263,390                      |
| Added by N.J.S.40A:4-87: (List on 17a)   | xxxxxx        | xxxxxx          | xxxxxx                       |
|  | 40,500        | 40,500          |                              |
| Total Miscellaneous Revenue Anticipated 80103-   | 7,923,221     | 8,186,611       | 263,390                      |
| Receipts From Delinquent Taxes 80104-  | 950,000       | 727,218         | (222,782)                    |
| Amount to be Raised by Taxation:   | xxxxxx        | xxxxxx          | xxxxxx                       |
| (a) Local Tax for Municipal Purposes 80105-  | 10,105,769    | xxxxxx          | xxxxxx                       |
| (b) Addition to Local District School Tax 80106-   |               | xxxxxx          | xxxxxx                       |
| Total Amount to be Raised by Taxation 80107-   | 10,105,769    | 10,054,864      | (50,905)                     |
|  | 23,628,990    | 23,618,693      | (10,297)                     |

### ALLOCATION OF CURRENT TAX COLLECTIONS

|  | Debit      | Credit     |
|--|------------|------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | xxxxxx     | 58,672,118 |
| Amount to be Raised by Taxation  | xxxxxx     | xxxxxx     |
| Local District School Tax 80109-00   | 39,727,475 | xxxxxx     |
| Regional School Tax 80119-00   |            | xxxxxx     |
| Regional High School Tax 80110-00  |            | xxxxxx     |
| County Taxes 80111-00  | 8,715,426  | xxxxxx     |
| Due County for Added and Omitted Taxes 80112-00                              | 11,792     | xxxxxx     |
| Special District Taxes 80113-00  | 1,716,374  | xxxxxx     |
| Municipal Open Space Tax 80120-00  |            | xxxxxx     |
| Reserve for Uncollected Taxes 80114-00                                       | xxxxxx     | 1,553,812  |
| Deficit in Required Collection of Current Taxes (or) 80115-00                | xxxxxx     |            |
| Balance for Support of Municipal Budget (or) 80116-00                        | 10,054,863 | xxxxxx     |
| *Excess Non-Budget Revenue (see footnote) 80117-00                           |            | xxxxxx     |
| *Deficit Non-Budget Revenue (see footnote) 80118-00                          | xxxxxx     |            |
|  | 60,225,930 | 60,225,930 |

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

|  |                 |                   |
|--|-----------------|-------------------|
|  |                 |                   |
| 2012 Budget as Adopted   | 80012-01        | 23,588,490        |
| 2012 Budget - Added by N.J.S.40A:4-87                                      | 80012-02        | 40,500            |
| Appropriated for 2012 (Budget Statement Item 9)                            | 80012-03        | 23,628,990        |
| Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9) | 80012-04        |                   |
| <b>Total General Appropriations (Budget Statement Item 9)</b>              | <b>80012-05</b> | <b>23,628,990</b> |
| Add: Overexpenditures (see footnote)                                       | 80012-06        |                   |
| <b>Total Appropriations and Overexpenditures</b>                           | <b>80012-07</b> | <b>23,628,990</b> |
| <b>Deduct Expenditures:</b>  |                 |                   |
| Paid or Charged [Budget Statement Item (L)]                                | 80012-08        | 20,011,845        |
| Paid or Charged - Reserve for Uncollected Taxes                            | 80012-09        | 1,553,812         |
| Reserved   | 80012-10        | 1,508,783         |
| <b>Total Expenditures</b>  | <b>80012-11</b> | <b>23,074,440</b> |
| <b>Unexpended Balances Canceled (see footnote)</b>                         | <b>80012-12</b> | <b>554,550</b>    |

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

|   |  |  |
|---|--|--|
| 2012 Authorizations                           |  |  |
| N.J.S. 40A:4-46 (After Adoption of Budget)    |  |  |
| N.J.S. 40A:4-20 (Prior to Adoption of Budget) |  |  |
| <b>Total Authorizations</b>                   |  |  |
| <b>Deduct Expenditures:</b>                   |  |  |
| Paid or Charged                               |  |  |
| Reserved                                      |  |  |
| <b>Total Expenditures</b>                     |  |  |

# RESULTS OF 2012 OPERATION

## CURRENT FUND

|   |          | Debit      | Credit     |
|---|----------|------------|------------|
| Excess of Anticipated Revenues:                                 |          | xxxxxx     | xxxxxx     |
| Miscellaneous Revenues Anticipated                              | 80013-01 | xxxxxx     | 263,390    |
| Delinquent Tax Collections                                      | 80013-02 | xxxxxx     |            |
|   |          | xxxxxx     |            |
| Required Collection of Current Taxes                            | 80013-03 | xxxxxx     |            |
| Unexpended Balances of 2012 Budget Appropriations               | 80013-04 | xxxxxx     | 554,550    |
| Miscellaneous Revenue Not Anticipated                           | 81113-   | xxxxxx     | 2,730,147  |
| Proceeds of Sale of Foreclosed Property (Sheet 27)              | 81114-   | xxxxxx     |            |
| Payments in Lieu of Taxes on Real Property                      | 81120-   | xxxxxx     |            |
| Sale of Municipal Assets  |          | xxxxxx     |            |
| Unexpended Balances of 2011 Appropriation Reserves              | 80013-05 | xxxxxx     | 669,541    |
| Prior Years Interfunds Returned in 2012                         | 80013-06 | xxxxxx     | 1,127      |
| Cancellation of Encumbrances Payable                            |          | xxxxxx     |            |
| Cancellation of Prior Year Liabilities                          |          | xxxxxx     |            |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) |          | xxxxxx     | xxxxxx     |
| Balance January 1, 2012   | 80013-07 | 18,529,165 | xxxxxx     |
| Balance December 31, 2012                                       | 80013-08 | xxxxxx     | 18,529,165 |
| Deficit in Anticipated Revenues:                                |          | xxxxxx     | xxxxxx     |
| Miscellaneous Revenues Anticipated                              | 80013-09 |            | xxxxxx     |
| Delinquent Tax Collections                                      | 80013-10 | 222,782    | xxxxxx     |
| Prior Year Refunds  |          |            | xxxxxx     |
| Required Collection of Current Taxes                            | 80013-11 | 50,905     | xxxxxx     |
| Interfund Advances Originating in 2012                          | 80013-12 |            | xxxxxx     |
|   |          |            | xxxxxx     |
|   |          |            | xxxxxx     |
| Deficit Balance - To Trial Balance (Sheet 3)                    | 80013-13 | xxxxxx     |            |
| Surplus Balance - To Surplus (Sheet 21)                         | 80013-14 | 3,945,068  | xxxxxx     |
|   |          | 22,747,920 | 22,747,920 |



**SURPLUS - CURRENT FUND - YEAR 2012**

|  |          | DEBIT      | CREDIT     |
|--|----------|------------|------------|
| 1. Balance January 1, 2012   | 80014-01 | xxxxxx     | 6,700,699  |
| 2.   |          | xxxxxx     |            |
| 3. Excess Resulting From 2012 Operations   | 80014-02 | xxxxxx     | 3,945,068  |
| 4. Amount Appropriated in the 2012 Budget - Cash   | 80014-03 | 4,650,000  | xxxxxx     |
| 5. Amount Appropriated in 2012 Budget - With Prior Written Consent of<br>Director of Local Government Services | 80014-04 |            | xxxxxx     |
| 6.   |          |            | xxxxxx     |
| 7. Balance December 31, 2012   | 80014-05 | 5,995,767  | xxxxxx     |
|  |          | 10,645,767 | 10,645,767 |

**ANALYSIS OF BALANCE DECEMBER 31, 2012  
(FROM CURRENT FUND - TRIAL BALANCE)**

|  |          |            |
|--|----------|------------|
| Cash   | 80014-06 | 10,273,080 |
| Investments  | 80014-07 |            |
| Subtotal   |          | 10,273,080 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance       | 80014-08 | 4,277,313  |
| Cash Surplus   | 80014-09 | 5,995,767  |
| Deficit in Cash Surplus  | 80014-10 | ( )        |
| Other Assets Pledged to Surplus: *                             |          |            |
| (1)Due From State of N.J. Senior Citizens & Veterans Deduction | 80014-16 |            |
| Deferred Charges #   | 80014-12 |            |
| Cash Deficit #   | 80014-13 |            |
| Prepaid Local School Taxes                                     |          |            |
| Total Other Assets   | 80014-14 |            |
|  | 80014-15 | 5,995,767  |

\*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2012 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S.40A:4-55.1 (Roads & Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2011 LEVY**

|  |          |                             |
|--|----------|-----------------------------|
| 1. Amount of Levy as Per Duplicate (Analysis) #  | 82101-00 | <u>58,557,254</u>           |
| or   |          |                             |
| (Abstract of Ratables)   | 82113-00 | <u>                    </u> |
| 2. Amount of Levy Special District Taxes   | 82102-00 | <u>1,716,374</u>            |
| 3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.                                   | 82103-00 | <u>                    </u> |
| 4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.                                      | 82104-00 | <u>80,427</u>               |
| 5a. Subtotal 2012 Levy   |          | <u>60,354,055</u>           |
| 5b. Reductions due to tax appeals **   |          | <u>                    </u> |
| 5c. Total 2012 Tax Levy  | 82106-00 | <u>60,354,055</u>           |
| 6. Transferred to Tax Title Liens  | 82107-00 | <u>50,167</u>               |
| 7. Transferred to Foreclosed Property  | 82108-00 | <u>                    </u> |
| 8. Remitted, Abated or Canceled  | 82109-00 | <u>359,877</u>              |
| 9. Discount Allowed  | 82110-00 | <u>                    </u> |
| 10. Collected in Cash: In 2011   | 82121-00 | <u>497,762</u>              |
| In 2012 *  | 82122-00 | <u>57,961,472</u>           |
| State's Share of 2012 Senior Citizens & Veterans Deductions Allowed                                    | 82123-00 | <u>212,884</u>              |
| R.E.A.P. Revenue   | 82124-00 | <u>                    </u> |
| Total to Line 14   | 82111-00 | <u>58,672,118</u>           |
| 11. Total Credits  |          | <u>59,082,162</u>           |
| 12. Amount Outstanding December 31, 2012   | 83120-00 | <u>1,271,893</u>            |
| 13. Percentage of Cash Collections to Total 2012 Levy,<br>(Item 10 Divided by Item 5) is <u>97.21%</u> | 82112-00 |                             |

*Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a.*

14. Calculation of Current Taxes Realized in Cash:

|   |                             |
|---|-----------------------------|
| Total of Line 10  | <u>58,672,118</u>           |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | <u>                    </u> |
| To Current Taxes Realized in Cash (Sheet 17)                        | <u>58,672,118</u>           |

Note A: In showing the above percentage the following should be noted:  
Where Item 5 Shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collection would be \$1,049,977.50 divided by \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizen and Veteran Deductions.

\* Include overpayments applied as part of 2012 collections.

\*\* Tax Appeals pursuant to R.S.54:3-21 et seq and/or R.S.54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

# ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2012

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

|   |          |
|---|----------|
| <b>(1) Utilizing Accelerated Tax Sale</b>   | \$ _____ |
| Total of Line 10 Collected in Cash (Sheet 22)   | \$ _____ |
| LESS: Proceeds from Accelerated Tax Sale  | \$ _____ |
| <b>NET Cash Collected</b>   | \$ _____ |
| Line 5c (Sheet 22) Total 2012 Tax Levy  |          |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | % _____  |

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

---

|  |          |
|--|----------|
| <b>(2) Utilizing Tax Levy Sale</b>   |          |
| Total of Line 10 Collected in Cash (Sheet 22)  | \$ _____ |
| LESS: Proceeds from Tax Levy Sale (excluding premium)  | \$ _____ |
| <b>NET Cash Collected</b>  | \$ _____ |
| Line 5c (Sheet 22) Total 2012 Tax Levy   | \$ _____ |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | % _____  |

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

|  | Debit   | Credit  |
|--|---------|---------|
| 1. Balance January 1, 2012:  | xxxxxxx | xxxxxxx |
| Due From State of New Jersey   |         | xxxxxxx |
| Due to State of New Jersey   | xxxxxxx | 41,483  |
| 2. Senior Citizens Deductions Per Tax Billings                         | 40,250  | xxxxxxx |
| 3. Veterans Deductions Per Tax Billings                                | 167,750 | xxxxxxx |
| 4. Senior Citizens Deductions Allowed By Tax Collector                 | 6,750   | xxxxxxx |
| 5. Senior Citizens Deductions Allowed - Prior Year                     | 500     |         |
| 6. Cancel Unknown Prior Year Liabilities                               |         |         |
| 7. Senior Citizens Deductions Disallowed By Tax Collector              | xxxxxxx | 1,866   |
| 8. Senior Citizens Deductions Disallowed By Tax Collector - Prior Year | xxxxxxx | 9,299   |
| 9. Received in Cash From State   | xxxxxxx | 201,250 |
| 10.  |         |         |
| 11.  |         |         |
| 12. Balance December 31, 2012:   | xxxxxxx | xxxxxxx |
| Due From State of New Jersey   | xxxxxxx |         |
| Due To State of New Jersey   | 38,648  | xxxxxxx |
|  | 253,898 | 253,898 |

**Calculation of Amount to be included on Sheet 22, Item 10-2012 Senior Citizen and Veteran Deductions Allowed:**

|                      |                       |
|----------------------|-----------------------|
| Line 2               | <u>40,250</u>         |
| Line 3               | <u>167,750</u>        |
| Line 4               | <u>6,750</u>          |
| Subtotal             | <u>214,750</u>        |
| Less: Line 7 and 10  | <u>1,866</u>          |
| To Item 10, Sheet 22 | <u><u>212,884</u></u> |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

|  |  | Debit   | Credit  |
|--|--|---------|---------|
| Balance January 1, 2012  |  | xxxxxxx |         |
| Taxes Pending Appeals  |  | xxxxxxx | xxxxxxx |
| Interest Earned on Taxes Pending Appeals   |  | xxxxxxx | xxxxxxx |
| Contested Amount of 2012 Taxes Collected Which are Pending State Appeal<br>(Item 14, Sheet 22) |  | xxxxxxx |         |
| Interest Earned on Taxes Pending State Appeals   |  | xxxxxxx |         |
|  |  |         |         |
| Cash Paid to Appellants (Including 5% Interest From Date of Payment)                           |  |         | xxxxxxx |
| Closed to Results of Operations (Portion of Appeal Won by Municipality,<br>Including Interest) |  |         | xxxxxxx |
|  |  |         |         |
| Balance December 31, 2012  |  |         | xxxxxxx |
| Taxes Pending Appeals *  |  | xxxxxxx | xxxxxxx |
| Interest Earned on Taxes Pending Appeals   |  | xxxxxxx | xxxxxxx |
|  |  |         |         |

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current budget As Deduction  
To Reserve For Uncollected Taxes Appropriations**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (Sheet 25, Item 12)** \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
Outstanding Balance of Delinquent Taxes \_\_\_\_\_  
(Sheet 26, Item 14A) x % of collection (Item 16)

**C. Times: % of increase of Amount to be raised by Taxes over Prior Year** \_\_\_\_\_ %  
[(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \_\_\_\_\_  
[(BxC)+B] \_\_\_\_\_

**E. Net Reserve for Uncollected Taxes Appropriation in Current Budget** \_\_\_\_\_  
(A - D)

**2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- 1. Subtotal General Appropriations (item 8(L) budget Sheet 29) \$ \_\_\_\_\_
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (item 5, Budget Sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_ % (items 4 + 6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|  |          |           | DEBIT     | CREDIT    |
|--|----------|-----------|-----------|-----------|
| 1. Balance January 1, 2012   |          |           | 1,443,057 | xxxxxx    |
| A. Taxes   | 83102-00 | 971,228   | xxxxxx    | xxxxxx    |
| B. Tax Title Liens   | 83103-00 | 471,829   | xxxxxx    | xxxxxx    |
| 2. Canceled:   |          |           | xxxxxx    | xxxxxx    |
| A. Taxes   |          | 83105-00  | xxxxxx    | 161,641   |
| B. Tax Title Liens   |          | 83106-00  | xxxxxx    |           |
| 3. Transferred to Foreclosed Tax Title Liens:                            |          |           | xxxxxx    |           |
| A. Taxes   |          | 83108-00  | xxxxxx    |           |
| B. Tax Title Liens   |          | 83109-00  | xxxxxx    |           |
| 4. Added Taxes   |          |           |           | xxxxxx    |
|  |          | 83110-00  |           |           |
| 5. Added Tax Title Liens   |          |           | 3,135     | xxxxxx    |
|  |          | 83111-00  |           |           |
| 6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens: |          |           | xxxxxx    | xxxxxx    |
| A. Taxes - Transfers To Tax Title Liens                                  |          | 83104-00  | xxxxxx    | 417       |
| B. Tax Title Liens - Transfers From Taxes                                |          | 83107-00  | 417       | xxxxxx    |
| 7. Balance Before Cash Payments  |          |           | xxxxxx    | 1,284,551 |
| 8. Totals  |          |           | 1,446,609 | 1,446,609 |
| 9. Balance Brought Down  |          |           | 1,284,551 | xxxxxx    |
| 10. Collected:   |          |           | xxxxxx    | 734,304   |
| A. Taxes   | 83116-00 | 727,218   | xxxxxx    | xxxxxx    |
| B. Tax Title Liens   | 83117-00 | 7,086     | xxxxxx    | xxxxxx    |
| 11. Interest and Costs - 2012 Tax Sale                                   |          |           |           | xxxxxx    |
|  |          | 83118-00  |           |           |
| 12. 2012 Taxes Transferred to Liens                                      |          |           | 50,167    | xxxxxx    |
| 13. 2012 Taxes   |          |           | 1,271,893 | xxxxxx    |
| 14. Balance December 31, 2012  |          |           | xxxxxx    | 1,872,307 |
| A. Taxes   | 83121-00 | 1,353,845 | xxxxxx    | xxxxxx    |
| B. Tax Title Liens   | 83122-00 | 518,462   | xxxxxx    | xxxxxx    |
| 15. Totals   |          |           | 4,053,220 | 4,053,220 |

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by Item No.9) is 57.16%

17. Item No. 14 Multiplied by Percentage Shown Above is 1,070,290  
and represents the maximum amount that may be anticipated in 2013. 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

|                                     |          | DEBIT   | CREDIT  |
|-------------------------------------|----------|---------|---------|
| .1 Balance January 1, 2012          | 84101-00 | 438,201 | XXXXXX  |
| 2. Foreclosed or Deeded In 2012     |          | XXXXXX  | XXXXXX  |
| 3. Tax Title Liens                  | 84103-00 |         | XXXXXX  |
| 4. Taxes Receivable                 | 84104-00 |         | XXXXXX  |
| 5A.                                 | 84102-00 |         | XXXXXX  |
| 5B.                                 | 84105-00 | XXXXXX  |         |
| 6. Adjustment to Assessed Valuation | 84106-00 |         | XXXXXX  |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXX  |         |
| 8. Sales                            |          | XXXXXX  | XXXXXX  |
| 9. Cash *                           | 84109-00 | XXXXXX  |         |
| 10. Contract                        | 84110-00 | XXXXXX  |         |
| 11. Mortgage                        | 84111-00 | XXXXXX  |         |
| 12. Loss on Sales                   | 84112-00 | XXXXXX  |         |
| 13. Gain on Sales                   | 84113-00 |         | XXXXXX  |
| 14. Balance December 31, 2012       | 84114-00 | XXXXXX  | 438,201 |
|                                     |          | 438,201 | 438,201 |

**CONTRACT SALES**

| NOT APPLICABLE                          |          | DEBIT  | CREDIT |
|---|----------|--------|--------|
| 15. Balance January 1, 2012             | 84115-00 |        | XXXXXX |
| 16. 2012 Sales From Foreclosed Property | 84116-00 |        | XXXXXX |
| 17. Collected *                         | 84117-00 | XXXXXX |        |
| 18.                                     | 84118-00 | XXXXXX |        |
| 19. Balance December 31, 2012           | 84119-00 | XXXXXX |        |

**MORTGAGE SALES**

| NOT APPLICABLE                          |          | DEBIT  | CREDIT |
|---|----------|--------|--------|
| 20. Balance January 1, 2012             | 84120-00 |        | XXXXXX |
| 21. 2012 Sales From Foreclosed Property | 84121-00 |        | XXXXXX |
| 22. Collected *                         | 84122-00 | XXXXXX |        |
| 23.                                     | 84123-00 | XXXXXX |        |
| 24. Balance December 31, 2012           | 84124-00 | XXXXXX |        |

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected In 2012 (84125-003)

Realized in 2012 Budget \_\_\_\_\_

To Result of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**

**- MANDATORY CHARGES ONLY -**

**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,  
N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u>                                | <u>Amount<br/>Dec. 31, 2011<br/>Per Audit<br/>Report</u> | <u>Amount in<br/>2012<br/>Budget</u> | <u>Amount<br/>Resulting<br/>From 2012</u> | <u>Balance<br/>as of<br/>Dec. 31, 2012</u> |
|---|--|--------------------------------------|---|--|
| 1. Emergency Authorization - Municipal *        |  |                                      |   |  |
| 2. Emergency Authorizations - Schools           |  |                                      |   |  |
| 3. Overexpenditure of Appropriations            |  |                                      |   |  |
| 4. Overexpenditure of Appropriation Reserves    |  |                                      |   |  |
| 5. Cash Deficit                                 |  |                                      |   |  |
| 6. Overexpenditure of Improvement Authorization |  |                                      |   |  |
| 7. General Improvement Ordinance 1996           |  |                                      |   |  |
| 8.  |  |                                      |   |  |
| 9.  |  |                                      |   |  |
| 10.   |  |                                      |   |  |

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A:4-47  
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
N.J.S.40A:2-3 OR N.J.S.40A:2-51**

| <u>DATE</u> | <u>PURPOSE</u> | <u>AMOUNT</u> |
|-------------|----------------|---------------|
| 1.          |                |               |
| 2.          |                |               |
| 3.          |                |               |
| 4.          |                |               |
| 5.          |                |               |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND  
NOT SATISFIED**

| <u>In Favor Of</u> | <u>On Account Of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated<br/>For In<br/>Budget Of<br/>Year 2013</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1.                 |                      |                     |               |  |
| 2.                 |                      |                     |               |  |
| 3.                 |                      |                     |               |  |
| 4.                 |                      |                     |               |  |

**N.J.S. 40A:4-53 SPECIAL EMERGENCY-**

**TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

| Date   | Purpose | Amount Authorized | Not Less<br>1/5 Of Amount<br>Authorized<br>* | Balance<br>Dec. 31,<br>2011 | Reduced In 2012   |                           | Balance<br>Dec. 31,<br>2012 |
|--------|---------|-------------------|--|-----------------------------|-------------------|---------------------------|-----------------------------|
|        |         |                   |  |                             | By 2010<br>Budget | Canceled By<br>Resolution |                             |
|        |         |                   |  |                             |                   |                           |                             |
|        |         |                   |  |                             |                   |                           |                             |
|        |         |                   |  |                             |                   |                           |                             |
|        |         |                   |  |                             |                   |                           |                             |
|        |         |                   |  |                             |                   |                           |                             |
|        |         |                   |  |                             |                   |                           |                             |
|        |         |                   |  |                             |                   |                           |                             |
|        |         |                   |  |                             |                   |                           |                             |
|        |         |                   |  |                             |                   |                           |                             |
|        |         |                   |  |                             |                   |                           |                             |
|        |         |                   |  |                             |                   |                           |                             |
| TOTALS |         |                   |  |                             |                   |                           |                             |

80025-00      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

|  |                       | Debit      | Credit     | 2013 Debt Service |
|--|-----------------------|------------|------------|-------------------|
| Outstanding January 1, 2012                        | 80033-01              | xxxxxx     | 11,804,385 |                   |
| Issued   | 80033-02              | xxxxxx     | 7,031,000  |                   |
| Paid   | 80033-03              | 1,737,135  | xxxxxx     |                   |
| Refunded   |                       | 2,373,000  |            |                   |
| Outstanding December 31, 2012                      | 80033-04              | 14,725,250 | xxxxxx     |                   |
|  |                       | 18,835,385 | 18,835,385 |                   |
| 2013 Bond Maturities - General Capital Bonds       |                       |            | 80033-05   | 2,019,130         |
| 2013 Interest on Bonds *                           |                       | 80033-06   | 486,553    |                   |
| <b>ASSESSMENT SERIAL BONDS</b>                     |                       |            |            |                   |
| Outstanding January 1, 2012                        | <b>NOT APPLICABLE</b> | 80033-07   | xxxxxx     |                   |
| Issued   |                       | 80033-08   | xxxxxx     |                   |
| Paid   |                       | 80033-09   | xxxxxx     |                   |
| Outstanding December 31, 2012                      |                       | 80033-10   | xxxxxx     |                   |
| 2013 Bond Maturities - Assessment Bonds            |                       |            | 80033-11   |                   |
| 2013 Interest on Bonds *                           |                       | 80033-12   |            |                   |
| Total "Interest on Bonds - Debt Service" (* Items) |                       |            | 80033-13   | 486,553           |

**LIST OF BONDS ISSUED DURING 2012**

| Purpose                        | 2013 Maturity  | Amount Issued    | Date of Issue | Interest Rate |
|--------------------------------|----------------|------------------|---------------|---------------|
| 2012 Refunding Bonds           | 350,000        | 2,295,000        | 5/10/2012     | 2.00-4.00%    |
| 2012 General Improvement Bonds | 226,000        | 4,736,000        | 3/6/2012      | 1.00-2.25%    |
|                                |                |                  |               |               |
|                                |                |                  |               |               |
|                                |                |                  |               |               |
|                                |                |                  |               |               |
| <b>TOTAL</b>                   | <b>576,000</b> | <b>7,031,000</b> |               |               |

80033-14      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN**

|  |          | Debit   | Credit   | 2013 Debt Service |
|--|----------|---------|----------|-------------------|
| Outstanding January 1, 2012                  | 80033-01 | xxxxxx  | 884,814  |                   |
| Issued                                       | 80033-02 | xxxxxx  |          |                   |
| Paid   | 80033-03 | 53,146  |          |                   |
|  |          |         |          |                   |
| Outstanding December 31, 2012                | 80033-04 | 831,668 | xxxxxx   |                   |
|  |          | 884,814 | 884,814  |                   |
| 2013 Loan Maturities                         |          |         | 80033-05 | 54,213            |
| 2013 Interest on Loans                       |          |         | 80033-06 | 16,364            |
| Total 2013 Debt Service for Green Trust Loan |          |         | 80033-13 | 70,577            |

**DAM RESTORATION LOAN**

|  |          |         |          |        |
|--|----------|---------|----------|--------|
| Outstanding January 1, 2012                      | 80033-07 | xxxxxx  | 463,527  |        |
| Issued   | 80033-08 | xxxxxx  |          |        |
| Paid   | 80033-09 | 47,973  | xxxxxx   |        |
|  |          |         |          |        |
| Outstanding December 31, 2012                    | 80033-10 | 415,554 | xxxxxx   |        |
|  |          | 463,527 | 463,527  |        |
| 2013 Loan Maturities                             |          |         | 80033-11 | 48,938 |
| 2013 Interest on Loans                           |          |         | 80033-12 | 8,068  |
| Total 2013 Debt Service for Dam Restoration Loan |          |         | 80033-13 | 57,006 |

**LIST OF LOANS ISSUED DURING 2012**

| PURPOSE | 2013 MATURITY | AMOUNT ISSUED | DATE OF ISSUE | INTEREST RATE |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| TOTAL   |               |               |               |               |

80033-14      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

|  |          | Debit  | Credit   | 2013 Debt Service |
|--|----------|--------|----------|-------------------|
| Outstanding January 1, 2012                                      | 80034-01 | xxxxxx |          |                   |
| Paid   | 80034-02 |        | xxxxxx   |                   |
| Outstanding December 31, 2012                                    | 80034-03 |        | xxxxxx   |                   |
| 2013 Bond Maturities - Term Bonds                                | 80034-04 |        |          |                   |
| 2013 Interest on Bonds *   | 80034-05 |        |          |                   |
| <b>TYPE I SCHOOL SERIAL BOND</b>                                 |          |        |          |                   |
| Outstanding January 1, 2012                                      | 80034-06 | xxxxxx |          |                   |
| Issued   | 80034-07 | xxxxxx |          |                   |
| Paid   | 80034-08 |        | xxxxxx   |                   |
| Outstanding December 31, 2012                                    | 80034-09 |        | xxxxxx   |                   |
| 2013 Interest on Bonds *   | 80034-10 |        |          |                   |
| 2013 Bond Maturities - Serial Bonds                              |          |        | 80034-11 |                   |
| Total "Interest on Bonds - Type I School Debt Service" (* Items) |          |        | 80034-12 |                   |

**LIST OF BONDS ISSUED DURING 2012**

| Purpose | 2013 Maturity<br>-01 | Amount Issued<br>-02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|---------------|---------------|
|         |                      |                      |               |               |
|         |                      |                      |               |               |
|         |                      |                      |               |               |
| Total   | 80035-               |                      |               |               |

**2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

|  |        | Outstanding<br>Dec. 31, 2012 | 2013 Interest<br>Requirement |
|--|--------|------------------------------|------------------------------|
| 1. Emergency Notes                         | 80036- | _____                        | _____                        |
| 2. Special Emergency Notes                 | 80037- | _____                        | _____                        |
| 3. Tax Anticipation Notes                  | 80038- | _____                        | _____                        |
| 4. Interest on Unpaid State & County Taxes | 80039- | _____                        | _____                        |
| 5.   |        | _____                        | _____                        |
| 6.   |        | _____                        | _____                        |



**DEBT SERVICE FOR ASSESSMENT NOTES**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2012 | Date of Maturity | Rate of Interest | 2013 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                    |
|                           |                        |                          |  |                  |                  |                         |                 |                                    |
|                           |                        |                          |  |                  |                  |                         |                 |                                    |
|                           |                        |                          |  |                  |                  |                         |                 |                                    |
|                           |                        |                          |  |                  |                  |                         |                 |                                    |
|                           |                        |                          |  |                  |                  |                         |                 |                                    |
|                           |                        |                          |  |                  |                  |                         |                 |                                    |
|                           |                        |                          |  |                  |                  |                         |                 |                                    |
|                           |                        |                          |  |                  |                  |                         |                 |                                    |
|                           |                        |                          |  |                  |                  |                         |                 |                                    |
|                           |                        |                          |  |                  |                  |                         |                 |                                    |
|                           |                        |                          |  |                  |                  |                         |                 |                                    |
|                           |                        |                          |  |                  |                  |                         |                 |                                    |
|                           |                        |                          |  |                  |                  |                         |                 |                                    |
| PAGE TOTAL                |                        |                          |  |                  |                  |                         |                 |                                    |

80051-01                      80051-02

**Memo: \*See Sheet 33 for clarification of "Original Date of Issue"**  
 Assessment Notes with an original date of issue of December 31, 2010 or prior must be appointed in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(DO NOT CROWD -ADD ADDITIONAL SHEETS)**

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

| PURPOSE | AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2012 | 2013 BUDGET REQUIREMENT |                   |
|---------|--|-------------------------|-------------------|
|         |  | FOR PRINCIPAL           | FOR INTEREST/FEES |
|         |  |                         |                   |
| 1.      |  |                         |                   |
| 2.      |  |                         |                   |
| 3.      |  |                         |                   |
| 4.      |  |                         |                   |
| 5.      |  |                         |                   |
| 6.      |  |                         |                   |
| 7.      |  |                         |                   |
| 8.      |  |                         |                   |
| 9.      |  |                         |                   |
| 10.     |  |                         |                   |
| 11.     |  |                         |                   |
| 12.     |  |                         |                   |
| 13.     |  |                         |                   |
| TOTAL   |  |                         |                   |

80051-01

80051-02

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate<br>by code number. | Balance January 1, 2012           |           | 2012<br>Authorizations | Encumbrances<br>Reclassified | Paid or Charged | Authorizations<br>Canceled | Balance December 31, 2012 |          |
|---|-----------------------------------|-----------|------------------------|------------------------------|-----------------|----------------------------|---------------------------|----------|
|   | Funded                            | Unfunded  |                        |                              |                 |                            | Funded                    | Unfunded |
|   | 2002 Various Capital Improvements |           |                        |                              |                 |                            | 173,924                   |          |
| 2003-16 Various Capital Improvements  | 199,304                           |           |                        |                              |                 |                            | 199,304                   |          |
| Sidewalk & Road Improvements - 2004   | 5,900                             |           |                        |                              |                 |                            | 5,900                     |          |
| 2005-16 Various Capital Improvements  | 327,478                           |           |                        |                              |                 |                            | 327,478                   |          |
| 2006-14 Various Capital Improvements  |                                   | 86,850    |                        |                              | 3,277           |                            | 83,383                    | 190      |
| 2006-15 Reconstruction of Oxmead Rd, Shannon Estates, Lake Ave                                    |                                   |           |                        |                              |                 |                            |                           |          |
| Curbs, Aprons & Sidewalks   |                                   | 158,101   |                        |                              | 3,046           |                            | 155,055                   |          |
| 2007-14 Various Road, curb, apron & sidewalk improvements   |                                   | 332,076   |                        |                              | 3,046           |                            | 329,030                   |          |
| 2007-17 Various General Improvements  |                                   | 340,560   |                        |                              | 3,046           |                            | 337,514                   |          |
| 2008-15 Reconstruction of Dulty Lane, Larkin, Peachtree & Neck Roads,                             |                                   |           |                        |                              |                 |                            |                           |          |
| Paving of Skinner Adams Parking Lot.  |                                   | 170,130   |                        |                              | 3,046           |                            | 167,084                   |          |
| 2008-17 Various Capital Improvements  |                                   | 44,022    |                        |                              | 3,046           |                            | 40,976                    |          |
|   |                                   |           |                        |                              |                 |                            |                           |          |
| PAGE TOTAL  | 532,682                           | 1,305,663 |                        |                              | 18,507          |                            | 1,645,724                 | 174,114  |

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (continued)**

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate<br>by code number. | Balance January 1, 2012 |           | 2012<br>Authorizations | Encumbrances<br>Reclassified | Paid or Charged | Authorizations<br>Canceled | Balance December 31, 2012 |           |
|---|-------------------------|-----------|------------------------|------------------------------|-----------------|----------------------------|---------------------------|-----------|
|   | Funded                  | Unfunded  |                        |                              |                 |                            | Funded                    | Unfunded  |
| 2009-07 2009 Road Program   |                         | 39,123    |                        |                              | 3,046           |                            |                           | 36,077    |
| 2009 -09 Various Capital Improvements   |                         | 216,466   |                        |                              | 3,046           |                            | 213,420                   |           |
| 2010-18 Upper Sylvan Lake Aeration  | 1,282                   |           |                        |                              |                 |                            | 1,282                     |           |
| 2010-20 2010 Road Program   | 90,126                  |           |                        |                              | 3,046           |                            | 87,080                    |           |
| 2010-21 Various Capital Improvements  | 20,990                  |           |                        |                              | 3,435           |                            | 17,555                    |           |
| 2011-11 Recreation Improvements   | 7,340                   |           |                        |                              | 3,471           |                            | 3,869                     |           |
| 2011-13 Road Program  |                         | 610,651   |                        | 29,296                       | 454,833         |                            |                           | 185,114   |
| 2011-21 Various Capital Improvements  |                         | 157,585   |                        | 50,835                       | 159,289         |                            | 1                         | 49,130    |
| 2012-15 Road Program  |                         |           | 260,000                |                              | 5,751           |                            | 46,249                    | 208,000   |
| 2012-17 Various Capital Improvements  |                         |           | 440,000                |                              | 116,203         |                            |                           | 323,797   |
| 2012-23 Municipal Lighting Repairs & Upgrades   |                         |           | 370,000                |                              | 233,628         |                            |                           | 136,372   |
| 2012-08 Recreation Improvements   |                         |           | 43,000                 |                              | 28,341          |                            | 14,659                    |           |
|   |                         |           |                        |                              |                 |                            |                           |           |
|   |                         |           |                        |                              |                 |                            |                           |           |
| PAGE TOTAL  | 119,738                 | 1,023,825 | 1,113,000              | 80,131                       | 1,014,089       |                            | 384,115                   | 938,490   |
| GRAND TOTAL   | 652,420                 | 2,329,488 | 1,113,000              | 80,131                       | 1,032,596       |                            | 2,029,839                 | 1,112,604 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  |          | Debit  | Credit |
|--|----------|--------|--------|
| Balance January 1, 2012                            | 80030-01 | xxxxxx |        |
| Received from 2012 Budget Appropriation *          | 80030-02 | xxxxxx |        |
| Received from 2012 Emergency Appropriation *       | 80030-03 | xxxxxx |        |
|  |          |        |        |
| Appropriated to Finance Improvement Authorizations | 80030-04 |        | xxxxxx |
|  |          |        | xxxxxx |
| Balance December 31, 2012                          | 80030-05 |        | xxxxxx |
|  |          |        |        |

\*The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

| Purpose                                       |          | Amount<br>Appropriated | Total<br>Obligations<br>Authorized | Down<br>Payment<br>Provided by<br>Ordinance | Funded from<br>other Sources |
|---|----------|------------------------|------------------------------------|---|------------------------------|
| 2012-15 Road Program                          |          | 260,000                | 208,000                            | 52,000                                      |                              |
| 2012-17 Various Capital Improvements          |          | 440,000                | 418,000                            | 22,000                                      |                              |
| 2012-23 Municipal Lighting Repairs & Upgrades |          | 370,000                |                                    |   | 370,000                      |
| 2012-08 Recreation Improvements               |          | 43,000                 |                                    |   | 43,000                       |
|   |          |                        |                                    |   |                              |
|   |          |                        |                                    |   |                              |
|   |          |                        |                                    |   |                              |
|   |          |                        |                                    |   |                              |
|   |          |                        |                                    |   |                              |
|   |          |                        |                                    |   |                              |
| TOTAL   | 80032-00 | 1,113,000              | 626,000                            | 74,000                                      | 413,000                      |

**NOTE -** Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**

**STATEMENT OF CAPITAL SURPLUS**

**YEAR - 2012**

|  |          | DEBIT   | CREDIT  |
|--|----------|---------|---------|
| Balance January 1, 2012                            | 80029-01 | xxxxxx  | 938,235 |
| Premium on Sale of BANS                            |          | xxxxxx  |         |
| Funded Improvement Authorizations Canceled         |          | xxxxxx  |         |
| Proceeds from Bonds                                |          |         | 11,505  |
| Grant Proceeds                                     |          |         | 26,000  |
| Appropriated to Finance Improvement Authorizations | 80029-02 |         | xxxxxx  |
| Appropriated to 2012 Budget Revenue                | 80029-03 | 700,000 | xxxxxx  |
| Balance December 31, 2012                          | 80029-04 | 275,740 | xxxxxx  |
|  |          | 975,740 | 975,740 |

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

|   |          |
|---|----------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 | _____    |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)  | _____    |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2013   | \$ _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2013 Requirement   | \$ _____ |
| 5. Total of 3 and 4 - Gross Appropriation   | \$ _____ |
| 6. Less: Amount of Special Trust Fund to be Used  | \$ _____ |
| 7. Net Appropriation Required   | _____    |

**NOTE A -** This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2012 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT !!!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.

- |   |                      |
|---|----------------------|
| 1. Total Tax Levy for the Year 2012 was   | <u>60,354,055</u>    |
| 2. Amount of Item 1 Collected in 2012 (*) | \$ <u>58,672,118</u> |
| 3. Seventy (70) percent of Item 1         | <u>42,247,839</u>    |
- (\*) Including Prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?  
 Answer YES or NO      YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?  
 Answer YES or NO      YES

**NOTE: If Answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:  
NO

D.

N/A

- |  |          |                             |   |                             |
|--|----------|-----------------------------|---|-----------------------------|
| 1. Cash Deficit 2011                     |          |                             |   |                             |
| 2. 4% of 2011 Tax Levy for all purposes: | Levy - - | <u>                    </u> | = | <u>                    </u> |
| 3. Cash Deficit 2012                     |          |                             |   | <u>                    </u> |
| 4. 4% of 2012 Tax Levy for all purposes: | Levy - - | <u>                    </u> | = | <u>                    </u> |
|  |          |                             |   | <u>                    </u> |

E.

**Unpaid**

**2011**

**2012**

**Total**

- |  |                             |           |           |
|--|-----------------------------|-----------|-----------|
| 1. State Taxes                               | <u>                    </u> |           |           |
| 2. County Taxes                              |                             | 11,792    | 11,792    |
| 3. Amounts Due Special Districts:            | <u>                    </u> |           |           |
| 4. Amounts Due Local School District For Tax |                             | 1,334,570 | 1,334,570 |

**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**NOTE:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012 please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2012

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C"*

| TITLE OF ACCOUNT                  | DEBIT     | CREDIT    |
|-----------------------------------|-----------|-----------|
| Water Utility Operating Fund:     |           |           |
| Cash - Treasurer                  | 610,357   |           |
| Cash - Collector                  | 113,803   |           |
| Due From Water Capital            | 613,805   |           |
| Due From Water Assessment         | 62        |           |
| Receivable With Full Reserves:    |           |           |
| Water Rents Receivable            | 301,162   |           |
| Deferred Charge:                  |           |           |
| Expenditure without Appropriation |           |           |
| Encumbrances Payable              |           | 61,991    |
| Accrued Interest on Bonds         |           | 22,815    |
| Accrued Interest on BANS          |           |           |
| Appropriation Reserves            |           | 219,905   |
| Water Rents Overpayments          |           | 60,526    |
| Prepaid Water Rents               |           | 1,119     |
| Subtotal                          | "C"       | 366,356   |
| Reserve for Receivables           |           | 301,162   |
| Operating Surplus                 |           | 971,671   |
| Total Operating Section           | 1,639,189 | 1,639,189 |
|                                   |           |           |
|                                   |           |           |
|                                   |           |           |
|                                   |           |           |
|                                   |           |           |

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**

**TRIAL BALANCE - WATER UTILITY FUND (continued)**

AS AT DECEMBER 31, 2012

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"*

| TITLE OF ACCOUNT                       | DEBIT      | CREDIT     |
|--|------------|------------|
| Water Utility Capital Fund:            |            |            |
| Cash - Treasurer                       | 1,013,755  |            |
| Fixed Capital                          | 12,118,253 |            |
| Fixed Capital Authorized & Uncompleted | 5,740,986  |            |
|  |            |            |
|  |            |            |
|  |            |            |
|  |            |            |
|  |            |            |
| Serial Bonds Payable                   |            | 3,178,170  |
|  |            |            |
| Improvement Authorizations:            |            |            |
| Funded                                 |            | 298,548    |
| Unfunded                               |            | 864,245    |
| Reserves for:                          |            |            |
| Amortization                           |            | 13,120,228 |
|  |            |            |
|  |            |            |
| Capital Improvement Fund               |            | 235,000    |
| Due to Water Utility Operating Fund    |            | 613,805    |
| Capital Surplus                        |            | 527,552    |
| Reserve for Repayment of Interest      |            | 1,023      |
| Contracts Payable                      |            | 34,423     |
| Total Water Utility Capital Fund       | 18,872,994 | 18,872,994 |
|  |            |            |
|  |            |            |
|  |            |            |
|  |            |            |
|  |            |            |
|  |            |            |
|  |            |            |
|  |            |            |

(Do not crowd - add additional sheets)



## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

| Title of Liability to Which Cash<br>and Investments are Pledged | Audit<br>Balance<br>December 31,<br>2011 | RECEIPTS              |                   |                      |        | Disbursements | Balance<br>December 31,<br>2012 |
|---|--|-----------------------|-------------------|----------------------|--------|---------------|---------------------------------|
|   |  | Assessment<br>& Liens | Current<br>Budget | Interest<br>Earnings |        |               |                                 |
| Assessment Serial Bond Issues:                                  | xxxxxx                                   | xxxxxx                | xxxxxx            | xxxxxx               | xxxxxx | xxxxxx        | xxxxxx                          |
|   |  |                       |                   |                      |        |               |                                 |
|   |  |                       |                   |                      |        |               |                                 |
|   |  |                       |                   |                      |        |               |                                 |
|   |  |                       |                   |                      |        |               |                                 |
| Assessment Bond Anticipation Note Issues:                       | xxxxxx                                   | xxxxxx                | xxxxxx            | xxxxxx               | xxxxxx | xxxxxx        | xxxxxx                          |
|   |  |                       |                   |                      |        |               |                                 |
|   |  |                       |                   |                      |        |               |                                 |
|   |  |                       |                   |                      |        |               |                                 |
|   |  |                       |                   |                      |        |               |                                 |
| Other Liabilities   |  |                       |                   |                      |        |               |                                 |
| Trust Surplus   | 213,079                                  | 129                   |                   |                      |        |               | 213,208                         |
| * Less: Assets "Unfinanced"                                     | xxxxxx                                   | xxxxxx                | xxxxxx            | xxxxxx               | xxxxxx | xxxxxx        | xxxxxx                          |
| Due to Water Utility Operating                                  | 129                                      |                       |                   | 61                   |        | 128           | 62                              |
|   |  |                       |                   |                      |        |               |                                 |
|   |  |                       |                   |                      |        |               |                                 |
| Totals  | 213,208                                  | 129                   |                   | 61                   |        | 128           | 213,270                         |

\* Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2012

## BUDGET REVENUES

| SOURCE  | Budget           | Received In Cash | Excess or Deficit* |
|---|------------------|------------------|--------------------|
| Operating Surplus Anticipated 91301 -   | 710,001          | 710,001          |                    |
| Operating Surplus Anticipated with Consent of Director of Local Government Services 91302 - |                  |                  |                    |
| Rents 91303 -   | 2,280,000        | 2,245,151        | (34,849)           |
| Fire Hydrant Service 91304 -  |                  |                  |                    |
| Miscellaneous 91305 -   | 45,000           | 158,230          | 113,230            |
| Additional Rents  |                  |                  |                    |
| Added by N.J.S.40A:4-87:(List)  |                  |                  |                    |
| <b>Subtotal</b>   | <b>3,035,001</b> | <b>3,113,382</b> | <b>78,381</b>      |
| Deficit (General Budget) ** 91306 -   |                  |                  |                    |
| 91307 -   | 3,035,001        | 3,113,382        | 78,381             |

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

|  |                  |
|--|------------------|
| <b>Appropriations:</b>                           |                  |
| Adopted Budget                                   | 3,035,001        |
| Added by N.J.S.40A:4-87                          |                  |
| Emergency  |                  |
| <b>Total Appropriations</b>                      | <b>3,035,001</b> |
| Add: Overexpenditures (See Footnote)             |                  |
| <b>Total Appropriations and Overexpenditures</b> | <b>3,035,001</b> |
| <b>Deduct Expenditures:</b>                      |                  |
| Paid or Charged                                  | 2,799,161        |
| Reserved   | 219,905          |
| Surplus (General Budget) **                      |                  |
| <b>Total Expenditures</b>                        | <b>3,019,066</b> |
| Unexpended Balance Canceled (See Footnote)       | 15,935           |

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**(Do not crowd - add additional sheets)**

# STATEMENT OF 2012 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

Section 2 should be filled out in every case.

### SECTION 1:

|   |                  |                  |
|---|------------------|------------------|
| <b>Revenue Realized:</b>                                      |                  |                  |
| Budget Revenue (Not Including "Deficit (General Budget)")     | 3,113,382        |                  |
| Miscellaneous Revenue Not Anticipated                         |                  |                  |
| 2011 Appropriation Reserves Cancelled*                        | 239,238          |                  |
| <b>Total Revenue Realized</b>                                 |                  | <b>3,352,620</b> |
| <b>Expenditures:</b>  |                  |                  |
| Appropriations (Not Including "Surplus (General Budget)":     |                  |                  |
| Paid or Charged   | 2,799,161        |                  |
| Reserved  | 219,905          |                  |
| Expended Without Appropriation                                |                  |                  |
| Cash Refund of Prior Year's Revenue                           |                  |                  |
| Overexpenditure of Appropriations Reserves                    |                  |                  |
| <b>Total Expenditures</b>                                     | <b>3,019,066</b> |                  |
| Less: Deferred Charges Included in Above "Total Expenditures" |                  |                  |
| <b>Total Expenditures - As Adjusted</b>                       |                  | <b>3,019,066</b> |
| <b>Excess</b>   |                  | <b>333,554</b>   |
| Budget Appropriation - Surplus (General Budget) **            |                  |                  |
| Balance of "Results of 2012 Operation"                        |                  |                  |
| <b>Remainder =</b> ("Excess in Operations" - Sheet 46)        | <b>333,554</b>   |                  |

|  |  |  |
|--|--|--|
| <b>Deficit</b>   |  |  |
| Anticipated Revenue - Deficit (General Budget) **                      |  |  |
| Balance of "Results of 2012 Operation"                                 |  |  |
| <b>Remainder =</b> ("Operating Deficit - to Trial Balance" - Sheet 46) |  |  |

### Section 2:

The following item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

|  |  |  |
|--|--|--|
| 2011 Appropriation Reserves Canceled in 2012   |  |  |
| Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None" |  |  |
| <b>*Excess (Revenue Realized)</b>  |  |  |

\*\*Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2012 OPERATIONS - WATER UTILITY

|  | Debit   | Credit  |
|--|---------|---------|
| Excess in Anticipated Revenues                       | xxxxxx  | 78,381  |
| Unexpended Balances of Appropriations                | xxxxxx  | 15,935  |
| Miscellaneous Revenue Not Anticipated                | xxxxxx  |         |
| Unexpended Balances of 2011 Appropriation Reserves * |         | 239,238 |
| Interfunds Liquidated                                |         |         |
| Deficit in Anticipated Revenue                       |         | xxxxxx  |
| Operating Deficit - to Trial Balance                 | xxxxxx  |         |
| Excess in Operations - to Operating Surplus          | 333,554 | xxxxxx  |
| * See restriction in amount on Sheet 45, SECTION 2   | 333,554 | 333,554 |

## OPERATING SURPLUS - WATER UTILITY

|  | Debit     | Credit    |
|--|-----------|-----------|
| Balance January 1, 2012  | xxxxxx    | 1,348,118 |
| Excess in Results of 2012 Operations   | xxxxxx    | 333,554   |
| Amount Appropriated in 2012 Budget - Cash  | 710,001   | xxxxxx    |
| Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services |           | xxxxxx    |
| Balance December 31, 2012  | 971,671   |           |
|  | 1,681,672 | 1,681,672 |

## ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM WATER UTILITY - TRIAL BALANCE)

|   |  |           |
|---|--|-----------|
| Cash  |  | 724,160   |
| Investments   |  |           |
| Interfund Accounts Receivable                                 |  | 613,867   |
| Subtotal  |  | 1,338,027 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |  | 366,356   |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |  | 971,671   |
| Other Assets Pledged to Operating Surplus *                   |  |           |
| Deferred Charges #  |  |           |
| Operating Deficit #   |  |           |
| Total Other Assets  |  |           |
| # MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2013 BUDGET    |  | 971,671   |

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

|                               |                             |                         |
|-------------------------------|-----------------------------|-------------------------|
| Balance December 31, 2011     |                             | <u>\$277,466</u>        |
| Increased by:                 |                             |                         |
| Water Rents Levied            | <u>\$2,267,950</u>          | <u>2,267,950</u>        |
| Decreased by:                 |                             |                         |
| Collections                   | <u>2,244,254</u>            |                         |
| Overpayments Applied          | <u>                    </u> |                         |
| Transfer to Water-Sewer Liens | <u>                    </u> |                         |
| Other                         |                             | <u>2,244,254</u>        |
| Balance December 31, 2012     |                             | <u><u>\$301,162</u></u> |

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## SCHEDULE OF WATER UTILITY LIENS

|                                    |                             |                                    |
|------------------------------------|-----------------------------|------------------------------------|
| Balance December 31, 2011          |                             | <u>                    </u>        |
| Increased by:                      |                             |                                    |
| Transfers from Accounts Receivable | <u>                    </u> |                                    |
| Penalties and Costs                | <u>                    </u> |                                    |
| Other                              | <u>                    </u> |                                    |
| Decreased by:                      |                             |                                    |
| Collections                        | <u>                    </u> |                                    |
| Other                              | <u>                    </u> |                                    |
| Balance December 31, 2012          |                             | <u><u>                    </u></u> |

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

| Caused By  | Amount<br>December<br>31, 2011<br>per Audit<br>Report | Amount in<br>2012 | Amount<br>Resulting<br>From 2012 | Balance<br>as at<br>December<br>31, 2012 |
|--|---|-------------------|----------------------------------|--|
| 1. Emergency Authorization - *                   |   |                   |                                  |  |
| 2. Overexpenditure of Appropriations             | 6,283   | 6,283             |                                  |  |
| 3. Overexpenditure of Appropriation Reserves     |   |                   |                                  |  |
| 4. Overexpenditure of Improvement Authorizations |   |                   |                                  |  |
| 5. Cash Deficit                                  |   |                   |                                  |  |
| 6. Unfunded Capital Ord 1994 Wtr Improvements    |   |                   |                                  |  |
| 7. Unfunded Capital Ord Wtr Main Ext             |   |                   |                                  |  |
| 8. Expenditure without Appropriation             | 4,785   | 4,785             |                                  |  |
| 9.   |   |                   |                                  |  |
| 10.  |   |                   |                                  |  |

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

|    | Date | Purpose | Amount |
|----|------|---------|--------|
| 1. |      |         |        |
| 2. |      |         |        |
| 3. |      |         |        |
| 4. |      |         |        |
| 5. |      |         |        |

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

|    | In favor of | On<br>Account of | Date<br>Entered | Amount | Appropriated<br>for in<br>Budget of<br>Year 2013 |
|----|-------------|------------------|-----------------|--------|--|
| 1. |             |                  |                 |        |  |
| 2. |             |                  |                 |        |  |
| 3. |             |                  |                 |        |  |
| 4. |             |                  |                 |        |  |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

|   | Debit     | Credit    | 2013 Debt Service |
|---|-----------|-----------|-------------------|
| Outstanding January 1, 2012             |           |           |                   |
| Issued                                  |           |           |                   |
|   |           |           |                   |
|   |           |           |                   |
| Paid                                    |           |           |                   |
| Outstanding December 31, 2012           |           |           |                   |
|   |           |           |                   |
| 2013 Bond Maturities - Assessment Bonds |           |           |                   |
| 2013 Interest on Bonds *                |           |           |                   |
| <b>WATER UTILITY CAPITAL BONDS</b>      |           |           |                   |
| Outstanding January 1, 2012             | xxxxxx    | 1,248,485 |                   |
| Issued                                  | xxxxxx    | 2,756,000 |                   |
| Paid                                    | 285,315   | xxxxxx    |                   |
| Refunded                                | 541,000   |           |                   |
|   |           |           |                   |
| Outstanding December 31, 2012           | 3,178,170 | xxxxxx    |                   |
|   | 4,004,485 | 4,004,485 |                   |
| 2013 Bond Maturities - Capital Bonds    |           |           | 397,125           |
| 2013 Interest on Bonds *                |           |           | 71,672            |

**INTEREST ON BONDS - WATER UTILITY BUDGET**

|   |        |        |
|---|--------|--------|
| 2013 Interest on Bonds (*Items)                             | 71,672 |        |
| Less: Interest Accrued to December 31, 2012 (Trial Balance) | 22,815 |        |
| Subtotal  | 48,857 |        |
| Add: Interest to be Accrued as of December 31, 2013         | 18,161 |        |
| Required Appropriation 2013                                 |        | 67,018 |

**LIST OF BONDS ISSUED DURING 2012**

| Purpose                  | 2013 Maturity | Amount Issued | Date of Issue | Rate     |
|--------------------------|---------------|---------------|---------------|----------|
| General Obligation Bonds | 126,000       | 2,231,000     | 3/6/12        | 1-2.250% |
| Refunding Bonds          | 80,000        | 525,000       | 5/10/12       | 2-4.00%  |
|                          |               |               |               |          |
|                          | 206,000       | 2,756,000     |               |          |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

|                               | Debit  | Credit | 2013 Debt Service |
|-------------------------------|--------|--------|-------------------|
| Outstanding January 1, 2012   | xxxxxx |        |                   |
| Issued                        | xxxxxx |        |                   |
|                               |        |        |                   |
|                               |        |        |                   |
| Paid                          |        | xxxxxx |                   |
| Outstanding December 31, 2012 |        | xxxxxx |                   |
|                               |        |        |                   |
| 2013 Loan Maturities          |        |        |                   |
| 2013 Interest on Loans *      |        |        |                   |

**WATER UTILITY \_\_\_\_\_ LOAN**

|                               |        |        |  |
|-------------------------------|--------|--------|--|
| Outstanding January 1, 2012   | xxxxxx |        |  |
| Issued                        | xxxxxx |        |  |
| Paid                          |        | xxxxxx |  |
|                               |        |        |  |
|                               |        |        |  |
| Outstanding December 31, 2012 |        | xxxxxx |  |
|                               |        |        |  |
| 2013 Loan Maturities          |        |        |  |
| 2013 Interest on Loans *      |        |        |  |

**INTEREST ON LOANS - WATER UTILITY BUDGET**

|  |        |        |  |
|--|--------|--------|--|
| 2013 Interest on Loans (*Items)                      | xxxxxx |        |  |
| Less: Interest Accrued to 12/31/2012 (Trail Balance) | xxxxxx |        |  |
| Subtotal   |        | xxxxxx |  |
| Add: Interest to be Accrued as of 12/31/2013         |        |        |  |
| Required Appropriation 2013                          |        |        |  |

**LIST OF LOANS ISSUED DURING 2012**

| PURPOSE | 2013 MATURITY | AMOUNT ISSUED | DATE OF ISSUE | INTEREST RATE |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2012 | Date of Maturity | Rate of Interest | 2013 Budget Requirement |                 |  |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|--|
|                           |                        |                          |  |                  |                  | For Principal           | For Interest ** |  |
|                           |                        |                          |  |                  |                  |                         |                 |  |
|                           |                        |                          |  |                  |                  |                         |                 |  |
|                           |                        |                          |  |                  |                  |                         |                 |  |
|                           |                        |                          |  |                  |                  |                         |                 |  |
|                           |                        |                          |  |                  |                  |                         |                 |  |
|                           |                        |                          |  |                  |                  |                         |                 |  |
|                           |                        |                          |  |                  |                  |                         |                 |  |
|                           |                        |                          |  |                  |                  |                         |                 |  |
|                           |                        |                          |  |                  |                  |                         |                 |  |
|                           |                        |                          |  |                  |                  |                         |                 |  |
|                           |                        |                          |  |                  |                  |                         |                 |  |
| Total                     |                        |                          |  |                  |                  |                         |                 |  |

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or Written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

| Interest on Notes - Water Utility Budget   |  |
|--|--|
| 2013 Interest on Notes                     |  |
| Less: Interest Accrued to 12/31/10         |  |
| (Trial Balance)                            |  |
| Subtotal                                   |  |
| Add: Interest to be Accrued as of 12/31/12 |  |
| Required Appropriation - 2013              |  |

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding December 31, 2012 | Date of Maturity | Rate of Interest | 2013 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| Total                     |                        |                          |  |                  |                  |                         |                 |                                    |

**Important: If there is more than one utility in the municipality, identify each note.**

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of Issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### SCHEDLE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| PURPOSE | AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2012 | 2013 BUDGET REQUIREMENT |                   |
|---------|--|-------------------------|-------------------|
|         |  | FOR PRINCIPAL           | FOR INTEREST/FEES |
| 1.      |  |                         |                   |
| 2.      |  |                         |                   |
| 3.      |  |                         |                   |
| 4.      |  |                         |                   |
| 5.      |  |                         |                   |
| 6.      |  |                         |                   |
| 7.      |  |                         |                   |
| 8.      |  |                         |                   |
| 9.      |  |                         |                   |
| 10.     |  |                         |                   |
| 11.     |  |                         |                   |
| 12.     |  |                         |                   |
| TOTAL   |  |                         |                   |

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)**

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate<br>by code number. | Balance January 1, 2012 |                | 2012<br>Authorizations | Encumbrances<br>Reclassified | Expended       | Authorizations<br>Canceled | Balance December 31, 2012 |                |
|---|-------------------------|----------------|------------------------|------------------------------|----------------|----------------------------|---------------------------|----------------|
|   | Funded                  | Unfunded       |                        |                              |                |                            | Funded                    | Unfunded       |
| 2003 Various Water Improvements   | 76,681                  | 500            |                        | 1,390                        |                |                            | 78,071                    | 500            |
| 2005 Various Water Improvements   | 500                     |                |                        |                              |                |                            | 500                       |                |
| 2007-16 Various Water Improvements  |                         | 44,428         |                        | 34                           | 3,046          |                            | 41,416                    |                |
| 2008-16 Various Water Improvements  |                         | 38,028         |                        | 2,292                        | 12,397         |                            | 27,923                    |                |
| 2009-08 Various Water Improvements  |                         | 45,557         |                        | 347                          |                |                            | 45,904                    |                |
| 2010-19 Various Water Improvements  |                         | 130,834        |                        | 74,776                       | 100,876        |                            | 104,734                   |                |
| 2011-05 Various Water Improvements  | 59,875                  | 732,892        |                        | 63,473                       | 175,858        |                            |                           | 680,382        |
| 2012-16 Various Water Improvements  |                         |                | 445,000                |                              | 261,637        |                            |                           | 183,363        |
|   |                         |                |                        |                              |                |                            |                           |                |
|   |                         |                |                        |                              |                |                            |                           |                |
| <b>Total</b>  | <b>7000 -</b>           | <b>137,056</b> | <b>445,000</b>         | <b>142,312</b>               | <b>553,814</b> |                            | <b>298,548</b>            | <b>864,245</b> |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

|   | DEBT    | CREDIT  |
|---|---------|---------|
| Balance January 1, 2012   |         | 235,000 |
| Received from 2012 Budget Appropriation *   | xxxxxx  |         |
|   | xxxxxx  |         |
| Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund) | xxxxxx  |         |
|   |         |         |
| List by Improvements - Direct Charges Made for Preliminary Costs:                       | xxxxxx  | xxxxxx  |
|   |         | xxxxxx  |
| Appropriated to Finance Improvement Authorizations                                      |         | xxxxxx  |
|   |         | xxxxxx  |
| Balance December 31, 2012   | 235,000 | xxxxxx  |
|   | 235,000 | 235,000 |

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

|  | DEBT   | CREDIT |
|--|--------|--------|
| Balance January 1, 2012                            |        |        |
| Received from 2012 Budget Appropriation *          | xxxxxx |        |
| Received from 2012 Emergency Appropriation *       | xxxxxx |        |
|  | xxxxxx |        |
| Appropriated to Finance Improvement Authorizations |        |        |
|  | xxxxxx | xxxxxx |
| Balance December 31, 2012                          |        | xxxxxx |

\* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012**  
**AND**  
**DOWN PAYMENTS (N.J.S.40A:2-11)**

**UTILITIES ONLY**

| Purpose                            | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2012 or Prior Years |
|------------------------------------|---------------------|------------------------------|------------------------------------|---|
| 2012-16 Various Water Improvements | 445,000             | 445,000                      |                                    |   |
|                                    |                     |                              |                                    |   |
|                                    |                     |                              |                                    |   |
|                                    |                     |                              |                                    |   |
|                                    |                     |                              |                                    |   |
|                                    |                     |                              |                                    |   |
|                                    |                     |                              |                                    |   |
|                                    |                     |                              |                                    |   |
|                                    |                     |                              |                                    |   |
|                                    |                     |                              |                                    |   |
|                                    |                     |                              |                                    |   |
|                                    |                     |                              |                                    |   |
|                                    |                     |                              |                                    |   |
|                                    |                     |                              |                                    |   |
|                                    | 445,000             | 445,000                      |                                    |   |

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2012**

|  | DEBT    | CREDIT  |
|--|---------|---------|
| Balance January 1, 2012                            | xxxxxx  | 527,552 |
| Premium on Sale of BANS                            | xxxxxx  |         |
| Funded Improvement Authorizations Canceled         | xxxxxx  |         |
|  |         |         |
|  |         |         |
|  |         |         |
| Appropriated to Finance Improvement Authorizations |         | xxxxxx  |
| Appropriated to 2012 Budget Revenue                |         | xxxxxx  |
| Balance December 31, 2012                          | 527,552 | xxxxxx  |
|  | 527,552 | 527,552 |

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2012

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"*

| TITLE OF ACCOUNT                     | DEBIT     | CREDIT    |
|--------------------------------------|-----------|-----------|
| <b>Sewer Utility Operating Fund</b>  |           |           |
| Cash - Treasurer                     | 1,004,285 |           |
| Cash - Collector                     | 288,294   |           |
| Change Fund                          |           |           |
| Due From Sewer Utility Capital Fund  | 143,003   |           |
| Due From Current Fund                | 180,126   |           |
| Due From Sewer Assessment            | 94        |           |
| Receivables With Full Reserves:      |           |           |
| Sewer Rents Receivable               | 539,853   |           |
| Deferred Charges                     |           |           |
| Expenditure Without an Appropriation |           |           |
| Encumbrances Payable                 |           | 202,358   |
| Appropriation Reserves               |           | 598,412   |
| Accrued Interest on Bonds            |           | 30,757    |
| Accrued Interest on Loans            |           | 29,812    |
| Prepaid Sewer Rents                  |           | 105       |
| Sewer Overpayments                   |           | 42,171    |
|                                      |           |           |
|                                      | "C"       | 903,615   |
|                                      |           |           |
| Reserve for Receivables              |           | 539,853   |
| Surplus                              |           | 712,187   |
| Total                                | 2,155,655 | 2,155,655 |
|                                      |           |           |

**(Do not crowd - add additional sheets)**

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (continued)**  
AS AT DECEMBER 31, 2012  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"*

| TITLE OF ACCOUNT   | DEBIT      | CREDIT     |
|--|------------|------------|
| <b>Sewer Utility Capital Fund</b>                          |            |            |
| Cash - Treasurer   | 998,586    |            |
| Fixed Capital  | 26,140,884 |            |
| Fixed Capital Authorized but Uncompleted                   | 5,814,500  |            |
| Due From NJEIT   | 581,852    |            |
| Serial Bonds Payable                                       |            | 3,239,580  |
| Bond Anticipation Notes Payable                            |            |            |
| Improvement Authorizations:                                |            |            |
| Funded   |            | 771,398    |
| Unfunded   |            | 1,829,312  |
| Retained Percentage Due Contractors                        |            |            |
| Contracts Payable  |            | 442,501    |
| Reserves For:  |            |            |
| Amortization   |            | 23,001,453 |
| Deferred Amortization                                      |            |            |
| Future Sewer System Improvements                           |            | 334,377    |
| Preliminary Costs  |            | 2,500      |
| Repayment of Debt  |            | 49,689     |
| Due to Water Utility Capital Fund                          |            |            |
| Due to Sewer Operating Fund                                |            | 143,003    |
| New Jersey Environmental Infrastructure Trust Loan Payable |            | 2,032,737  |
| New Jersey Fund Loan Payable                               |            | 1,067,311  |
| Capital Improvement Fund                                   |            | 286,714    |
| Capital Surplus  |            | 335,247    |
|  |            |            |
|  |            |            |
|  |            |            |
|  |            |            |
|  |            |            |
| Total  | 33,535,822 | 33,535,822 |
|  |            |            |

(Do not crowd - add additional sheets)



**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

| Title of Liability to Which Cash<br>and Investments are Pledged | Audit<br>Balance<br>December 31,<br>2012 | RECEIPTS               |                   |          | Transfers | Disbursements | Balance<br>December 31,<br>2012 |
|---|--|------------------------|-------------------|----------|-----------|---------------|---------------------------------|
|   |  | Assessments<br>& Liens | Current<br>Budget | Interest |           |               |                                 |
| Assessment Serial Bond Issues:                                  | xxxxxx                                   | xxxxxx                 | xxxxxx            | xxxxxx   | xxxxxx    | xxxxxx        | xxxxxx                          |
|   |  |                        |                   |          |           |               |                                 |
|   |  |                        |                   |          |           |               |                                 |
|   |  |                        |                   |          |           |               |                                 |
| Assessment Bond Anticipation Note Issues:                       | xxxxxx                                   | xxxxxx                 | xxxxxx            | xxxxxx   | xxxxxx    | xxxxxx        | xxxxxx                          |
|   |  |                        |                   |          |           |               |                                 |
|   |  |                        |                   |          |           |               |                                 |
|   |  |                        |                   |          |           |               |                                 |
|   |  |                        |                   |          |           |               |                                 |
| Other Liabilities   |  |                        |                   |          |           |               |                                 |
| Trust Surplus   | 330,437                                  | 2,898                  |                   |          |           |               | 333,335                         |
| * Less: Assets "Unfinanced"                                     | xxxxxx                                   | xxxxxx                 | xxxxxx            | xxxxxx   | xxxxxx    | xxxxxx        | xxxxxx                          |
| Due to Sewer Utility Operating Fund                             | 137                                      |                        |                   | 94       |           | 137           | 94                              |
|   |  |                        |                   |          |           |               |                                 |
|   |  |                        |                   |          |           |               |                                 |
| Totals  | 330,574                                  | 2,898                  |                   | 94       |           | 137           | 333,429                         |

\* Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2012

## BUDGET REVENUES

| SOURCE   | Budget    | Received<br>In Cash | Excess or<br>Deficit* |
|--|-----------|---------------------|-----------------------|
| Operating Surplus Anticipated - 01   | 739,785   | 739,785             |                       |
| Operating Surplus Anticipated with Consent of Director of Local Government Services - 02 |           |                     |                       |
| Rents  | 3,900,000 | 4,005,068           | 105,068               |
| Interest   |           |                     |                       |
| Miscellaneous  | 48,000    | 181,433             | 133,433               |
| Rents Public Buildings   | 20,000    | 20,000              |                       |
| Sewer Capital Surplus  | 300,000   | 300,000             |                       |
|  |           |                     |                       |
| Added by N.J.S.40A:4-87:(List)   |           |                     |                       |
|  |           |                     |                       |
| Subtotal   | 5,007,785 | 5,246,286           | 238,501               |
| Deficit (General Budget) ** - 06   |           |                     |                       |
| - 07   | 5,007,785 | 5,246,286           | 238,501               |

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

|  |           |           |
|--|-----------|-----------|
| Appropriations:                            |           |           |
| Adopted Budget                             |           | 5,007,785 |
| Added by N.J.S.40A:4-87                    |           |           |
| Emergency                                  |           |           |
| Total Appropriations                       |           | 5,007,785 |
| Add: Overexpenditures (See Footnote)       |           |           |
| Total Appropriations and Overexpenditures  |           | 5,007,785 |
| Deduct Expenditures:                       |           |           |
| Paid or Charged                            | 4,403,992 |           |
| Reserved                                   | 598,412   |           |
| Surplus (General Budget) **                |           |           |
| Total Expenditures                         |           | 5,002,404 |
| Unexpended Balance Canceled (See Footnote) |           | 5,381     |

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**(Do not crowd - add additional sheets)**

# STATEMENT OF 2012 OPERATIONS

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

**Section 2 should be filled out in every case.**

### SECTION 1:

|   |   |                  |
|---|---|------------------|
| Revenue Realized:   |   |                  |
| Budget Revenue (Not Including "Deficit (General Budget)")     | 5,246,286                                   |                  |
| Miscellaneous Revenue Not Anticipated                         |   |                  |
| 2011 Appropriation Reserves Cancelled*                        | 423,671                                     |                  |
| <b>Total Revenue Realized</b>                                 |   | <b>5,669,957</b> |
| Expenditures:   |   |                  |
| Appropriations (Not Including "Surplus (General Budget)":     |   |                  |
| Paid or Charged   | 4,403,992                                   |                  |
| Reserved  | 598,412                                     |                  |
| Expended Without Appropriation                                |   |                  |
| Cash Refund of Prior Year's Revenue                           |   |                  |
| Overexpenditure of Appropriations Reserves                    |   |                  |
| <b>Total Expenditures</b>                                     | <b>5,002,404</b>                            |                  |
| Less: Deferred Charges Included in Above "Total Expenditures" |   |                  |
| <b>Total Expenditures - As Adjusted</b>                       |   | <b>5,002,404</b> |
| <b>Excess</b>   |   | <b>667,553</b>   |
| Budget Appropriation - Surplus (General Budget) **            |   |                  |
| Balance of "Results of 2012 Operation"                        |   |                  |
| <b>Remainder =</b>  | <b>(("Excess in Operations" - Sheet 60)</b> | <b>667,553</b>   |

|   |   |  |
|---|---|--|
| Deficit   |   |  |
| Anticipated Revenue - Deficit (General Budget) ** |   |  |
| Balance of "Results of 2012 Operation"            |   |  |
| <b>Remainder =</b>                                | <b>(("Operating Deficit - to Trial Balance" - Sheet 60)</b> |  |

### Section 2:

The following item of "2011 Appropriation Reserves Canceled in 2012 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Sewer Utility for 2011:

|  |  |
|--|--|
| 2011 Appropriation Reserves Canceled in 2012   |  |
| Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None" |  |
| <b>*Excess (Revenue Realized)</b>  |  |

**RESULTS OF 2012 OPERATIONS - SEWER UTILITY**

|  | Debit   | Credit  |
|--|---------|---------|
| Excess in Anticipated Revenues                       |         | 238,501 |
| Unexpended Balances of Appropriations                |         | 5,381   |
| Miscellaneous Revenue Not Anticipated                |         |         |
| Unexpended Balances of 2011 Appropriation Reserves * |         | 423,671 |
| Encumbrances Payable Cancelled                       |         |         |
| Deficit in Anticipated Revenue                       |         |         |
| Refund of Prior year Revenue                         |         |         |
| Operating Deficit - to Trial Balance                 |         |         |
| Excess in Operations - to Operating Surplus          | 667,553 |         |
| * See restriction in amount on Sheet 59, SECTION 2   | 667,553 | 667,553 |

**OPERATING SURPLUS - SEWER UTILITY**

|  | Debit     | Credit    |
|--|-----------|-----------|
| Balance January 1, 2012  |           | 784,419   |
| Excess in Results of 2012 Operations   |           | 667,553   |
| Amount Appropriated in 2012 Budget - Cash  | 739,785   |           |
| Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services |           |           |
| Balance December 31, 2012  | 712,187   |           |
|  | 1,451,972 | 1,451,972 |

**ANALYSIS OF BALANCE DECEMBER 31, 2012  
(FROM SEWER UTILITY - TRIAL BALANCE)**

|   |  |           |
|---|--|-----------|
| Cash  |  | 1,292,579 |
| Investments   |  |           |
| Interfund Accounts Receivable                                 |  | 323,223   |
| Subtotal  |  | 1,615,802 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |  | 903,615   |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |  | 712,187   |
| *Other Assets Pledged to Operating Surplus                    |  |           |
| Deferred Charges #  |  |           |
| Operating Deficit #   |  |           |
| Total Other Assets  |  |           |
| # MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2013 BUDGET    |  | 712,187   |

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

|                           |                             |                         |
|---------------------------|-----------------------------|-------------------------|
| Balance December 31, 2011 |                             | <u>\$458,375</u>        |
| Increased by:             |                             |                         |
| Sewer Rents Levied        | <u>\$4,094,603</u>          |                         |
| Other                     | <u>                    </u> |                         |
|                           |                             | <u>4,094,603</u>        |
| Decreased by:             |                             |                         |
| Collections               | <u>4,005,068</u>            |                         |
| Overpayments Applied      | <u>                    </u> |                         |
| Transfer to _____ Liens   | <u>                    </u> |                         |
| Other                     | <u>8,057</u>                |                         |
|                           |                             | <u>4,013,125</u>        |
| Balance December 31, 2012 |                             | <u><u>\$539,853</u></u> |

## SCHEDULE OF SEWER UTILITY LIENS

|                                    |                             |                                    |
|------------------------------------|-----------------------------|------------------------------------|
| Balance December 31, 2011          |                             | <u>                    </u>        |
| Increased by:                      |                             |                                    |
| Transfers from Accounts Receivable | <u>                    </u> |                                    |
| Penalties and Costs                | <u>                    </u> |                                    |
| Other                              | <u>                    </u> |                                    |
| Decreased by:                      |                             |                                    |
| Collections                        | <u>                    </u> |                                    |
| Other                              | <u>                    </u> |                                    |
| Balance December 31, 2012          |                             | <u><u>                    </u></u> |

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

| Caused By                                  | Amount<br>December<br>31, 2011<br>per Audit<br>Report | Amount<br>raised in<br>2012 | Amount<br>Resulting<br>From 2012 | Balance<br>as at<br>December<br>31, 2012 |
|--|---|-----------------------------|----------------------------------|--|
| 1. Emergency Authorization - *             |   |                             |                                  |  |
| 2. Unfunded Improvement Authorization 1994 |   |                             |                                  |  |
| 3. Unfunded Improvement Authorization 1995 |   |                             |                                  |  |
| 4. Expenditure Without an Authorization    | 10,046  | 10,046                      |                                  |  |
| 5.   |   |                             |                                  |  |
| 6.   |   |                             |                                  |  |
| 7.   |   |                             |                                  |  |
| 8.   |   |                             |                                  |  |
| 9.   |   |                             |                                  |  |
| 10.  |   |                             |                                  |  |

\* Do not include items funded or refunded as listed below.

NOT APPLICABLE

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE  
BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

|    | Date | Purpose | Amount |
|----|------|---------|--------|
| 1. |      |         |        |
| 2. |      |         |        |
| 3. |      |         |        |
| 4. |      |         |        |
| 5. |      |         |        |

NOT APPLICABLE

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

|    | In favor of | On<br>Account of | Date<br>Entered | Amount | Appropriated<br>for in<br>Budget of<br>Year 2013 |
|----|-------------|------------------|-----------------|--------|--|
| 1. |             |                  |                 |        |  |
| 2. |             |                  |                 |        |  |
| 3. |             |                  |                 |        |  |
| 4. |             |                  |                 |        |  |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

|   | Debit      | Credit     | 2013 Debt Service |
|---|------------|------------|-------------------|
| Outstanding January 1, 2012             |            |            |                   |
| Issued                                  |            |            |                   |
|   |            |            |                   |
| Paid                                    |            |            |                   |
| Outstanding December 31, 2012           |            |            |                   |
| 2013 Bond Maturities - Assessment Bonds |            |            |                   |
| 2013 Interest on Bonds *                |            |            |                   |
| <b>SEWER UTILITY CAPITAL BONDS</b>      |            |            |                   |
| Outstanding January 1, 2012             | XXXXXXXXXX | 2,231,130  |                   |
| Issued                                  | XXXXXXXXXX | 1,264,000  |                   |
| Paid                                    | 255,550    | XXXXXXXXXX |                   |
| Refunded                                |            |            |                   |
| Outstanding December 31, 2012           | 3,239,580  | XXXXXXXXXX |                   |
|   | 3,495,130  | 3,495,130  |                   |
| 2013 Bond Maturities - Capital Bonds    |            |            | 339,745           |
| 2013 Interest on Bonds *                |            |            | 96,626            |

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

|   |  |        |
|---|--|--------|
| 2013 Interest on Bonds (*Items)                             |  | 96,626 |
| Less: Interest Accrued to December 31, 2012 (Trial Balance) |  | 30,757 |
| Subtotal  |  | 65,869 |
| Add: Interest to be Accrued as of December 31, 2013         |  | 27,505 |
| Required Appropriation 2013                                 |  | 93,374 |

**LIST OF BONDS ISSUED DURING 2012**

| Purpose                  | 2013 Maturity | Amount Issued | Date of Issue | Interest Rate |
|--------------------------|---------------|---------------|---------------|---------------|
| General Obligation Bonds | 74,000        | 1,264,000     | 3/6/12        | 1-2.250%      |
|                          |               |               |               |               |
|                          |               |               |               |               |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
NEW JERSEY WASTEWATER TRUST UTILITY LOAN**

|                               | Debit     | Credit    | 2013 Debt Service |
|-------------------------------|-----------|-----------|-------------------|
| Outstanding January 1, 2012   | xxxxxx    | 1,772,650 |                   |
| Issued                        | xxxxxx    | 581,852   |                   |
|                               |           |           |                   |
| Paid                          | 321,765   | xxxxxx    |                   |
| Outstanding December 31, 2012 | 2,032,737 | xxxxxx    |                   |
|                               | 2,354,502 | 2,354,502 |                   |
| 2013 Loan Maturities          |           |           | 351,928           |
| 2013 Interest on Loans *      |           | 86,039    |                   |

**NEW JERSEY WASTEWATER FUND UTILITY LOAN**

|                               |           |           |         |
|-------------------------------|-----------|-----------|---------|
| Outstanding January 1, 2012   | xxxxxx    | 1,298,923 |         |
| Issued                        | xxxxxx    |           |         |
| Paid                          | 231,612   | xxxxxx    |         |
|                               |           |           |         |
| Outstanding December 31, 2012 | 1,067,311 | xxxxxx    |         |
|                               | 1,298,923 | 1,298,923 |         |
| 2013 Loan Maturities          |           |           | 231,076 |
| 2013 Interest on Loans *      |           | none      |         |

**INTEREST ON LOANS SEWER UTILITY BUDGET**

|  |        |        |
|--|--------|--------|
| 2013 Interest on Loans (*Items)                      | xxxxxx | 86,039 |
| Less: Interest Accrued to 12/31/2012 (Trail Balance) | xxxxxx | 29,812 |
| Subtotal   |        | 56,227 |
| Add: Interest to be Accrued as of 12/31/2013         |        | 24,101 |
| Required Appropriation 2013                          |        | 80,328 |

**LIST OF LOANS ISSUED DURING 2012**

| PURPOSE                                   | 2013 MATURITY | AMOUNT ISSUED | DATE OF ISSUE | INTEREST RATE |
|---|---------------|---------------|---------------|---------------|
| 2012 Sewer System Improvements Trust Loan | 15,348        | 301,852       | 5/3/2012      | NONE          |
| 2012 Sewer System Improvements Trust Loan | 10,000        | 280,000       | 5/3/2012      | 2.00-5.00%    |
|   |               |               |               |               |
|   | 25,348        | 581,852       |               |               |



## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2012 | Date of Maturity | Rate of Interest | 2013 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| Total                     |                        |                          |  |                  |                  |                         |                 |                                    |

**Important:** If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of Issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### SCHEDLE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| PURPOSE | AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2012 | 2013 BUDGET REQUIREMENT |                   |
|---------|--|-------------------------|-------------------|
|         |  | FOR PRINCIPAL           | FOR INTEREST/FEES |
| 1.      |  |                         |                   |
| 2.      |  |                         |                   |
| 3.      |  |                         |                   |
| 4.      |  |                         |                   |
| 5.      |  |                         |                   |
| 6.      |  |                         |                   |
| 7.      |  |                         |                   |
| 8.      |  |                         |                   |
| 9.      |  |                         |                   |
| 10.     |  |                         |                   |
| 11.     |  |                         |                   |
| 12.     |  |                         |                   |
| TOTAL   |  |                         |                   |

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate<br>by code number. | Balance January 1, 2012 |                | 2012<br>Authorizations | Prior Cancellation<br>Resolution<br>Repealed | Expended         | Prior Year<br>Contracts<br>Cancelled | Authorizations<br>Canceled | Balance December 31, 2012 |                  |
|---|-------------------------|----------------|------------------------|--|------------------|--------------------------------------|----------------------------|---------------------------|------------------|
|   | Funded                  | Unfunded       |                        |  |                  |                                      |                            | Funded                    | Unfunded         |
| Sewer System Improvements:  |                         |                |                        |  |                  |                                      |                            |                           |                  |
| 2005  | 318,453                 |                |                        |  | 150,000          |                                      |                            | 168,453                   |                  |
| 2007  |                         | 501,472        |                        |  | 224,580          |                                      |                            | 276,892                   |                  |
| 2009  | 270,579                 | 304,104        |                        |  |                  |                                      |                            | 270,579                   | 304,104          |
| 2008  |                         | 166,420        |                        |  | 84,114           |                                      |                            |                           | 82,306           |
| 2010  |                         | 83,065         |                        |  | 52,046           |                                      |                            | 24,019                    | 7,000            |
| 2011  |                         | 1,396,064      |                        |  | 1,108,980        |                                      |                            |                           | 287,084          |
| 2012  |                         |                | 1,000,000              |  | 959              |                                      |                            |                           | 999,041          |
| 2009-11 Acquisition of SCADA and Triple Ditch Mixer   | 84,772                  |                |                        |  | 53,317           |                                      |                            | 31,455                    |                  |
| 2011-12 Rebuild afflunet pumps, ditch mixer & muffin monster                                      | 8,367                   | 183,700        |                        |  | 91,513           |                                      |                            |                           | 100,554          |
| 2012-19 Acquisition of Truck & Mower  |                         |                | 62,000                 |  | 12,777           |                                      |                            |                           | 49,223           |
|   |                         |                |                        |  |                  |                                      |                            |                           |                  |
|   |                         |                |                        |  |                  |                                      |                            |                           |                  |
|   |                         |                |                        |  |                  |                                      |                            |                           |                  |
|   |                         |                |                        |  |                  |                                      |                            |                           |                  |
| <b>Total</b>  | <b>7000 -</b>           | <b>682,171</b> | <b>2,634,825</b>       | <b>1,062,000</b>                             | <b>1,778,286</b> |                                      |                            | <b>771,398</b>            | <b>1,829,312</b> |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SEWER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

|   | DEBT    | CREDIT  |
|---|---------|---------|
| Balance January 1, 2012   |         | 286,714 |
| Received from 2012 Budget Appropriation *   | xxxxxx  |         |
|   | xxxxxx  |         |
| Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund) | xxxxxx  |         |
|   |         |         |
| List by Improvements - Direct Charges Made for Preliminary Costs:                       | xxxxxx  | xxxxxx  |
|   |         | xxxxxx  |
| Appropriated to Finance Improvement Authorizations                                      |         | xxxxxx  |
|   |         | xxxxxx  |
| Balance December 31, 2012   | 286,714 | xxxxxx  |
|   | 286,714 | 286,714 |

**SEWER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

|  | DEBT   | CREDIT |
|--|--------|--------|
| Balance January 1, 2012                            |        |        |
| Received from 2012 Budget Appropriation *          | xxxxxx |        |
| Received from 2012 Emergency Appropriation *       | xxxxxx |        |
|  | xxxxxx |        |
| Appropriated to Finance Improvement Authorizations |        |        |
|  | xxxxxx | xxxxxx |
| Balance December 31, 2012                          |        |        |
|  |        |        |

\* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012  
AND  
DOWN PAYMENTS (N.J.S.40A:2-11)  
UTILITIES ONLY**

| Purpose                            | Amount Appropriated | Total Obligations | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2012 or Prior Years |
|------------------------------------|---------------------|-------------------|------------------------------------|---|
| Acquisition of Truck & Mower       | 62,000              | 62,000            | 62,000                             |   |
| Various Sewer Utility Improvements | 1,000,000           | 1,000,000         |                                    |   |
|                                    |                     |                   |                                    |   |
|                                    |                     |                   |                                    |   |
|                                    |                     |                   |                                    |   |
|                                    |                     |                   |                                    |   |
|                                    |                     |                   |                                    |   |
|                                    |                     |                   |                                    |   |
|                                    |                     |                   |                                    |   |
|                                    |                     |                   |                                    |   |
|                                    |                     |                   |                                    |   |
|                                    |                     |                   |                                    |   |
|                                    |                     |                   |                                    |   |
| Balance December 31, 2011          | 1,062,000           | 1,062,000         | 62,000                             |   |

**SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR 2012**

|  | DEBT    | CREDIT  |
|--|---------|---------|
| Balance January 1, 2012                            | xxxxxx  | 697,247 |
| Received from 2012 Budget Appropriation *          | xxxxxx  |         |
| Received from 2012 Emergency Appropriation *       | xxxxxx  |         |
|  |         |         |
|  |         |         |
| Appropriated to Finance Improvement Authorizations | 62,000  | xxxxxx  |
| Appropriated to 2012 Budget Revenue                | 300,000 | xxxxxx  |
| Balance December 31, 2012                          | 335,247 | xxxxxx  |
|  | 697,247 | 697,247 |

## INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

### INDEX

- 1, 1a., & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certificate
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3 & 3a Trial Balance-Current Fund
- 4. Trial Balance-Public Assistance Fund
- 5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C.256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax- Regional High School Tax
- 15. County Taxes Payable-Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2012 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2012.
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for  
Uncollected Tax Appropriations
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments-Current
- 29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for  
Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or  
Hurricane Damage
- 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31. & 31a. Summary Statement of Debt Service Requirements-Municipal
- 32. Summary Statement of Debt Service Requirements-School-Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34. Debt Service for Assessment Notes
- 34a. Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2012
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

### UTILITIES ONLY

- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2011 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2012; Utility Capital Surplus